



J.K. Cement Limited
 CIN: L17229UP1994PLC017199
 Corporate Office
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 Gwal Pahari, Gurugram, Haryana - 122102,
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 www.jkcement.com

16-06-2026

Dear Shareholder,

Subject: Communication on Dividend declared for financial year 2025-26 and Deduction of Tax at Source (TDS)

We are pleased to inform you that the Board of Directors of J. K. Cement Limited has recommended a dividend of Rs. 20 per equity share for the financial year 2025-26, subject to approval of the shareholders at the ensuing Annual General Meeting. The dividend will be payable to shareholders whose names appear in the records as on July 10, 2026.

In accordance with the provisions of the Income Tax Act, 2025, dividend income is taxable in the hands of shareholders, and the Company is required to deduct tax at source ("TDS") at the applicable rates before remitting the dividend. To enable the Company to apply the correct rate of TDS, shareholders are requested to submit the relevant documents, wherever applicable, on or before **Monday, July 6, 2026**.

Dividend Payment



Resident Individual

Resident Non-Individual

Non-Resident

Dividend up to ₹10,000	→ Submit applicable declaration and supporting documents	→ Standard TDS @ 20% plus surcharge and cess
↓		
No TDS	→ Lower/Nil TDS may apply if eligible	→ DTAA benefit may be available on submission of prescribed documents
Dividend above ₹10,000		
↓		
Valid PAN available → TDS @ 10%		
Form 121 submitted and eligible → Nil TDS		
PAN not available / PAN inoperative → TDS @ 20%		

Last date for submission of documents: Monday, July 6, 2026; E-mail: tax.ndmlrta@ndml.in / div.tds@jkcement.com

• RESIDENT SHAREHOLDERS - INDIVIDUALS:

TDS will be deducted at 10% on dividend paid during FY 2026-27 where a valid PAN is available and registered against the shareholding.

No TDS will be deducted where:

- ✓ Aggregate dividend paid or likely to be paid during FY 2026-27 does not exceed **₹10,000**; or
- ✓ A valid **Form 121** (Declaration under Section 393(6) of the Income Tax Act, 2025) is submitted, subject to fulfilment of prescribed conditions.

TDS will be deducted at 20% where:

- ✓ PAN is not available or not updated in the records as on Monday, July 6, 2026;

- ✓ PAN is invalid or inoperative, including cases where PAN-Aadhaar linking is mandatory but has not been completed; or
- ✓ Required documents are not submitted within the prescribed timeline.

Shareholders seeking exemption from TDS are requested to submit:

- ✓ Form-121 for FY 2026-27;
- ✓ Self-attested copy of PAN card;
- ✓ Documentary evidence, wherever applicable, supporting exemption from PAN requirements; and
- ✓ Any other document prescribed under the Income Tax Act, 2025 for lower or nil withholding.

Shareholders holding shares in dematerialised form may also submit Form 121 electronically through their Depository Participant (NSDL/CDSL).

For shareholders holding shares through NSDL, Form 121 may be submitted through the NSDL e-services portal by navigating to:

Login → Services → Form 121 Submission.

For shareholders holding shares through CDSL, Form 121 may be submitted through the CDSL system by navigating to:

Login → Services → Form 121 Submission.

Shareholders are advised to refer to the detailed instructions available on the websites of NSDL and CDSL and ensure that Form 121 for Financial Year 2026-27 is duly submitted before the prescribed deadline. Forms pertaining to any other financial year will not be considered valid for the purpose of dividend payment for FY 2026-27.

• RESIDENT SHAREHOLDERS - OTHER THAN INDIVIDUAL:

The following categories of resident shareholders may be eligible for lower or nil withholding of tax, subject to submission of the prescribed declaration, supporting documents and PAN:

Category	Applicability Conditions/Documents required
Insurance companies	<ul style="list-style-type: none"> • Self-Declaration • Self-attested copy of registration certificate and PAN
Mutual Funds	<ul style="list-style-type: none"> • Self-Declaration confirming eligibility for exemption under Schedule VII (Table Sr. No. 20 or 21) read with Section 11 of the Income Tax Act, 2025 • Self-attested copy of registration documents and PAN
Alternative Investment Fund ("AIF") established in India	<ul style="list-style-type: none"> • Declaration confirming eligibility for exemption under Schedule V (Table Sr. No. 1) read with Section 11 of the Income Tax Act, 2025 and that the entity is registered as a Category I or Category II AIF under the applicable SEBI Regulations • Self-attested copies of registration documents and PAN
New Pension System Trust	<ul style="list-style-type: none"> • Declaration along with documentary evidence supporting the exemption • Self-attested copy of PAN
Finance company, Finance Unit and broker dealer located in International Financial Services Centre ("IFSC")	<ul style="list-style-type: none"> • Declaration in the prescribed format • Self-attested registration certificate and PAN
Other shareholders	<ul style="list-style-type: none"> • Declaration along documentary evidence supporting the exemption • Self-attested copy of PAN

Shareholders holding a valid certificate issued by the income-tax authorities under Section 395 of the Income Tax Act, 2025 for deduction of tax at a lower or nil rate may submit a self-attested copy of such certificate along with the prescribed declaration(s), if applicable, for application of the specified withholding rate.

• NON-RESIDENT SHAREHOLDERS (INCLUDING FOREIGN INSTITUTIONAL INVESTORS (FII's) AND FOREIGN PORTFOLIO INVESTORS (FPI's)):

Dividend payable to non-resident shareholders is generally subject to withholding tax at 20% (plus applicable surcharge and cess) under the Income Tax Act, 2025.

Non-resident shareholders may avail the benefit of a lower rate under the applicable Double Taxation Avoidance Agreement (“DTAA”), subject to submission of the following documents:

- ✓ Self-attested copy of PAN (if allotted);
- ✓ Tax Residency Certificate (TRC) valid for FY 2026-27;
- ✓ Electronically generated Form 41, wherever applicable;
- ✓ Self-declaration confirming eligibility for DTAA benefits, beneficial ownership of shares and dividend income, absence of a permanent establishment in India and fulfilment of all applicable treaty conditions;
- ✓ Registration certificate issued by SEBI (for FII/FPIS); and
- ✓ Certificate issued under Section 395 of the Income Tax Act, 2025, wherever applicable, for lower or nil withholding.

Where PAN is not available, shareholders should furnish the details prescribed under Rule 217 of the Income-tax Rules, 2026, including tax identification details, address, contact information and Tax Residency Certificate.

The application of beneficial DTAA rates shall be subject to satisfactory review of documents submitted and fulfilment of all conditions prescribed under the Income Tax Act, 2025 and the applicable tax treaty.

The Company shall apply the beneficial DTAA rate only upon satisfactory review of the documents submitted by the shareholder. Incomplete or insufficient documentation may result in withholding of tax at the rates prescribed under the Income Tax Act, 2025.

• GENERAL INFORMATION

- ✓ If dividend income on which tax has been deducted is assessable in the hands of a person other than the registered shareholder, a declaration under Rule 203 of the Income Tax Rules, 2026 should be submitted.
- ✓ In case of joint shareholding, the first-named shareholder is required to furnish the applicable documents.
- ✓ Shareholders holding shares under multiple accounts with the same PAN may note that the higher applicable tax rate may be considered across all holdings.
- ✓ In case of any discrepancy, deficiency or non-submission of documents, the Company shall deduct tax at the applicable rate without any further communication.
- ✓ Any tax deducted at a higher rate may be claimed as refund by filing the income tax return, subject to eligibility.
- ✓ No claim shall lie against the Company in respect of tax deducted in accordance with applicable law and records available with the Company, Depositories and Registrar & Transfer Agent.
- ✓ TDS certificate, wherever applicable, will be made available to shareholders at their registered email address after filing of the relevant quarterly TDS return by the Company.

• SUBMISSION OF DOCUMENTS

The prescribed forms, declarations and formats are available at:

<https://rta.ndml.in/CoreRTAWeb/TaxForms-2026.zip> or <https://www.jkcement.com/wp-content/uploads/2026/06/Tax-forms-2026.pdf>

All relevant documents should be emailed to:

tax.ndmlrta@ndml.in / div.tds@jkcement.com

The documents must reach the Company on or before Monday, July 6, 2026. No communication relating to tax determination or deduction will be entertained after this date. The applicable withholding tax rate will be determined based on the documents received by the Company on or before the aforesaid date.

• UPDATE OF PAN, BANK ACCOUNT AND KYC DETAILS

Shareholders holding shares in dematerialised form are requested to update PAN, residential status, email address, mobile number, bank account details and other records with their Depository Participant.

Shareholders holding shares in physical form are requested to update the above details, including KYC records and bank account particulars, with the Company’s Registrar and Transfer Agent, NSDL Database Management Limited (NDML).

Updating bank account details will facilitate direct credit of dividend into the registered bank account and help avoid delays in receipt of dividend.

Investors can download the following forms & SEBI Circulars on the website of NSDL Database Management Limited at https://www.ndml.in/rta.php#forms_section

For any assistance, shareholders may contact: NSDL Database Management Ltd. Tel: 022-49142578/2636 and Email: investor.ndmlrta@ndml.in.

Further please note that under the second phase of the Ministry of Corporate Affairs' 100 Days Campaign effective from April 1, 2026, the Company invites shareholders to update their details and claim any unpaid or unclaimed dividends before they are transferred to the Investor Education and Protection Fund (IEPF). Shareholders are requested to ensure their PAN, nomination, contact information, bank account details, specimen signatures and other specified details are duly updated with the Company or its Registrar & Transfer Agent, as dividends are credited only to registered bank accounts.

Thank you for your continued support.

Yours faithfully,

For J. K. Cement Limited

Sd/-

Bhumika Sood

Company Secretary & Compliance Officer

Disclaimer: The information provided herein is for general guidance only and should not be construed as legal or tax advice. Shareholders are advised to consult their tax advisors regarding the specific tax implications applicable to their individual circumstances.



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Manufacturing Units at:

Nimbahera, Mangrol, Gotan (Rajasthan) | Muddapur (Karnataka)
Jharti (Haryana) | Katni, Panna, Ujjain (M.P.) | Prayagraj, Aligarh, Hamirpur (U.P.)
Balasinor (Gujarat) | Buxar (Bihar) | Fujairah (UAE) | Ampavali, Choudwar (Odisha)