

Investor Presentation

Q4FY26



Agenda

01
ESG & CSR Performance

02
Company Overview

03
Q4 FY26 Performance

01

ESG & CSR Performance



Shaping a sustainable future

Key ESG Metrics and Sustainability Goals

	CO ₂ Emission (kg/ton of cementitious material)	Green Power Mix (%)	Thermal Substitution Rate (%)	Water Positivity (in times)
FY25	565	51	11.3	4.7
FY26	575	51.8	11.97	4.9
TARGET FY30	532	75	35	5
	Specific Gross Scope 1&2 emission reduced by 15% from 680 in base year FY20	Green Power mix was 19% in base year FY20, now stood at 52% moving towards Green Clean Energy	TSR was 6% in base year FY20, now stood at 12 %	In line with the target as compared to 3 times in base year FY20

Note: Includes all units on standalone basis except Buxar & Toshali

Building resilient communities

Social Impact and CSR Outreach

Social and CSR Expenditure

₹48.60 Cr

YTD Mar 2026

Education	Health	Community Development
Beneficiaries ~ 4.25 Lakhs	Beneficiaries ~3.75Lakhs	Beneficiaries ~12 Lakhs
31% ₹15.08 Cr	30% ₹14.72 Cr	39% ₹18.80 Cr

Social Impact

Total Direct & Indirect beneficiaries over 20 Lakhs

Education-

School Infrastructure, scholarships and special needs training

Contribution for higher education

Health-

Medical camps, Mobile Medical units and safe drinking water

Contribution to IIT –K for setting up 500 Bed Super Speciality Hospital

Community Development-

Vocational training for women , livestock improvement , rural entrepreneurship, community infrastructure and welfare

Promoting green initiative & plantation drive

Building resilient communities

Social Impact and CSR Outreach



Mobile Medical Unit in near by villages



Medical Camp organized in near by area of Plant



Model school development at Muddapur



Construction of Vachnalay at Gotan



Vocational Skill Development Workshop



Solar RO Installation at Nimbaheera



Cattle Breeding Programme at Panna



Contribution for Adarsh Farming at Aligarh



02

Company Overview



Building on a strong foundation

Company Snapshot

<p>32.26 MTPA Grey Cement Capacity (Includes 0.42 MTPA in Subsidiary)</p>	<p>3.05 MTPA White Cement and Wall Putty Capacity (Includes 0.60 MTPA in Subsidiary)</p>	<p>50.0 MW Coal Based Captive Power Capacity</p>
<p>290.7 MW Green Power Capacity</p>	<p>119.3 MW Waste Heat Recovery System (WHRS)</p>	<p>171.4 MW Captive Solar and Wind Power Capacity</p>
<p>₹ 13722 Cr Revenue from operations (FY26)*</p>	<p>₹ 988 Cr Profit after Tax (FY26)*</p>	<p>Complete Portfolio Grey Cement, White Cement, Wall Putty & other products like gypsum plaster, tile adhesives, grouts, construction chemicals, RMC and Paints</p>

* Consolidated

Other Portfolio:

Growing boundaries for Paints, Construction Chemicals & RMC



Project: 6 MTPA Grey Cement Expansion in Central India

Panna, M.P. – 3.3 MTPA Clinker and 1 MTPA Cement capacity (Commissioned)

Pending work of Waste Heat Recovery System & Over Land Belt Conveyor has been completed



Waste Heat Recovery System (WHRS)



Over Land Belt Conveyor(OLBC)

Project: 6 MTPA Grey Cement Expansion in Central India

1 MTPA Cement capacity addition at Prayagraj and Hamirpur was already commissioned
3 MTPA Split Grinding Unit in Bihar has also been commissioned



Cement Silo & Packing Plant



Cement Mill Building

Project: 7 MTPA Grey Cement Expansion in North India

4 MTPA Clinker and 3 MTPA Cement capacity at Jaisalmer, Rajasthan



Blending Silo



Pre Heater



Cement Mill VRM

- Ordering completed
- Civil construction and erection work is progressing
- Water Line work completed & 132 KV Power Line work started
- Project Cost –₹ 3630 crores
- Expenditure YTD Mar'26 –₹ 742 crores
- Schedule Commissioning –H1 FY'28

Project: 7 MTPA Grey Cement Expansion in North India

2 MTPA Split Grinding Unit at Bikaner, Rajasthan



Bhumi Pujan



Cement Silo



Fly Ash Silo

- Bhumi Pujan done on 7th Feb'26
- Major Ordering completed & construction work started
- Project Cost –₹ 565 crores
- Expenditure YTD Mar'26–₹ 89 crores
- Schedule Commissioning – H1'FY28.

Project: 7 MTPA Grey Cement Expansion in North India

2 MTPA Split Grinding Unit at Bhatinda, Punjab

- 100% Land has been acquired and approvals are in process
- Major Plant & Equipment Ordering completed
- Project Cost –₹ 610 crores
- Expenditure YTD Mar'26 –₹ 83 crores
- Schedule Commissioning – H1'FY28

Project : 6 Lakhs MT Wall Putty Plant at Nathdwara , Rajasthan



Dolomite Silo



Hopper Building

- Ordering Completed
- Construction work progressing as per schedule
- Project Cost –₹ 195 crores
- Expenditure YTD Mar'26 –₹ 100 crores
- Schedule Commissioning –Q2FY27.

Business Performance Highlights:

(Standalone) Q4FY26

15 % QOQ

Grey Cement
Sales volume growth

8% QOQ

White Cement & Wall Putty
Sales volume growth

Achieved EBIDTA of
Rs 670 crore
(Rs 536 crores in Q3FY26)

EBIDTA per tonne Rs 1012
(Vs Rs 927 in Q3FY26)

Achieved Net Profit of
Rs 345 crores
(Rs 181 crores in Q3FY26)

Commissioned -6 MTPA Grey Cement capacity

3 MTPA Split Grinding unit at Buxar, Bihar

1 MTPA at Panna

1 MTPA at Hamirpur

1 MTPA at Muddapur through debottlenecking

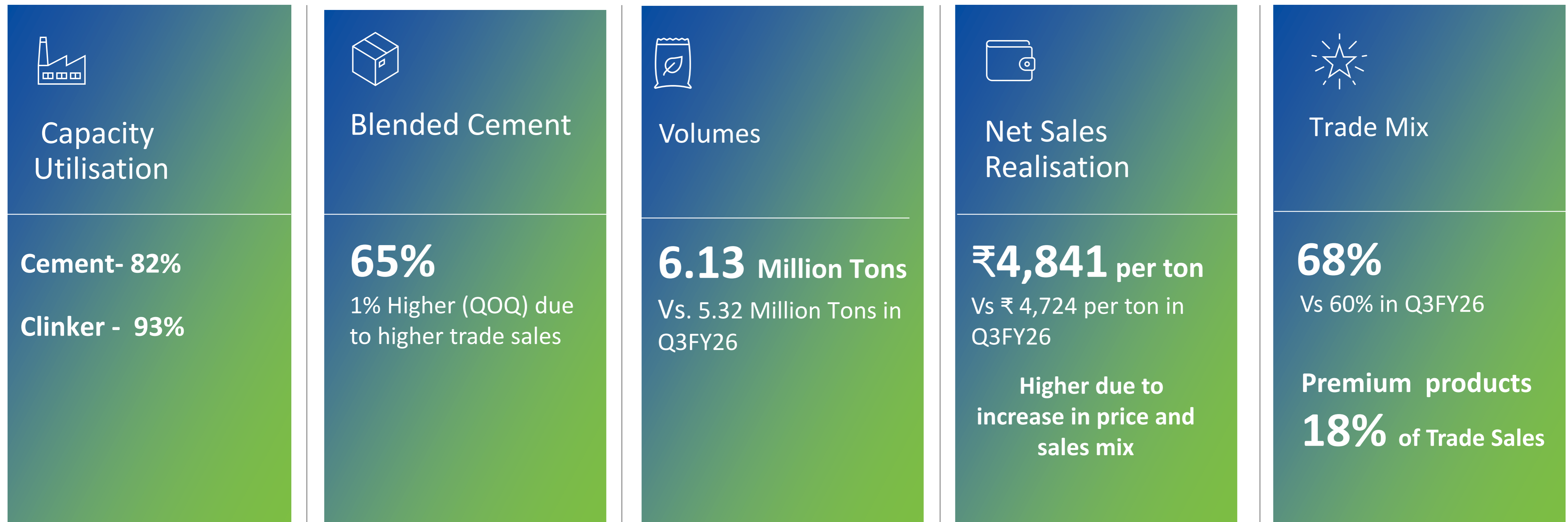
03

Q4FY26 Performance



Key Performance Highlights for Q4FY26

Grey Cement (standalone)

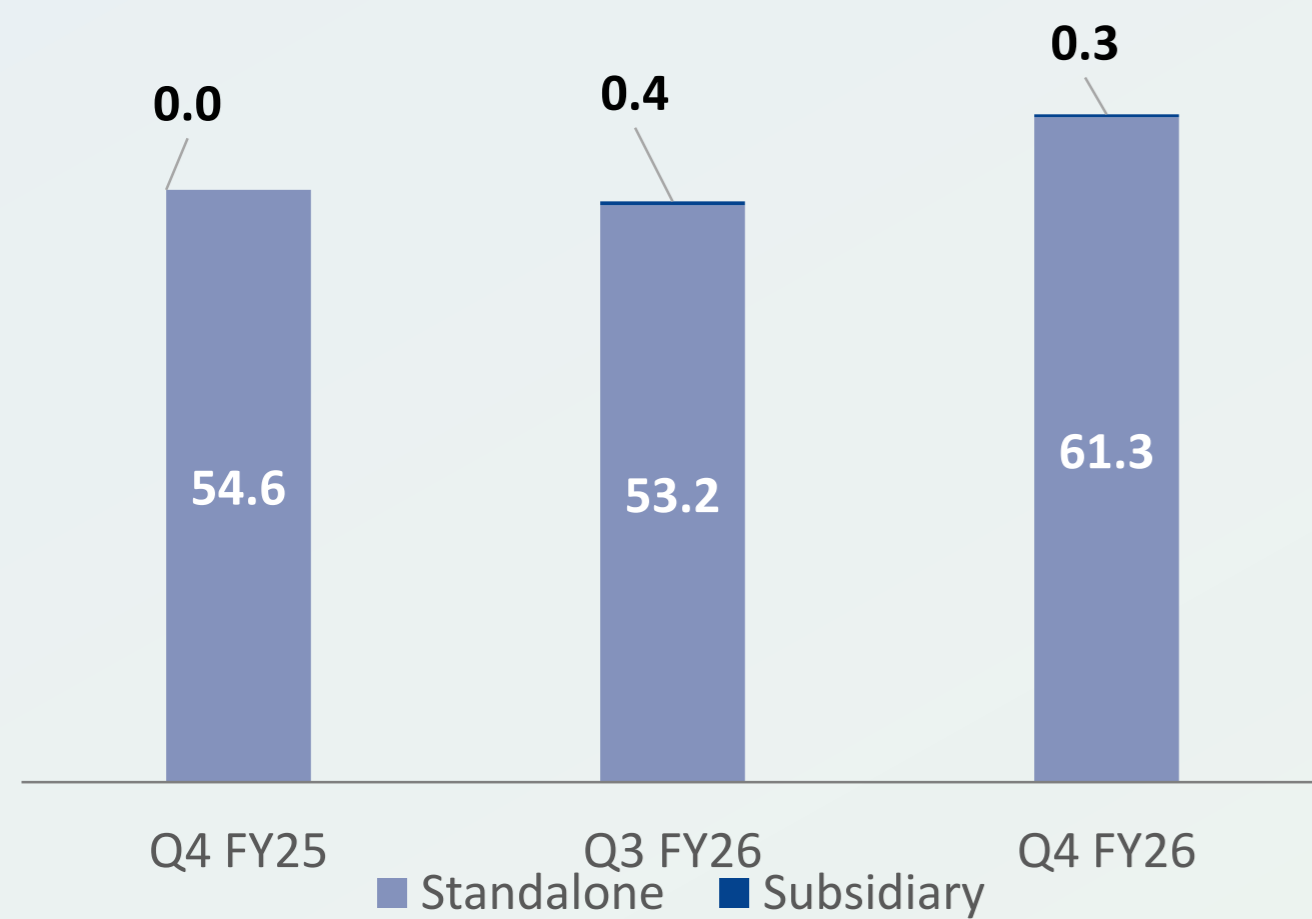


Sales Volume

(in Lakh Tons)

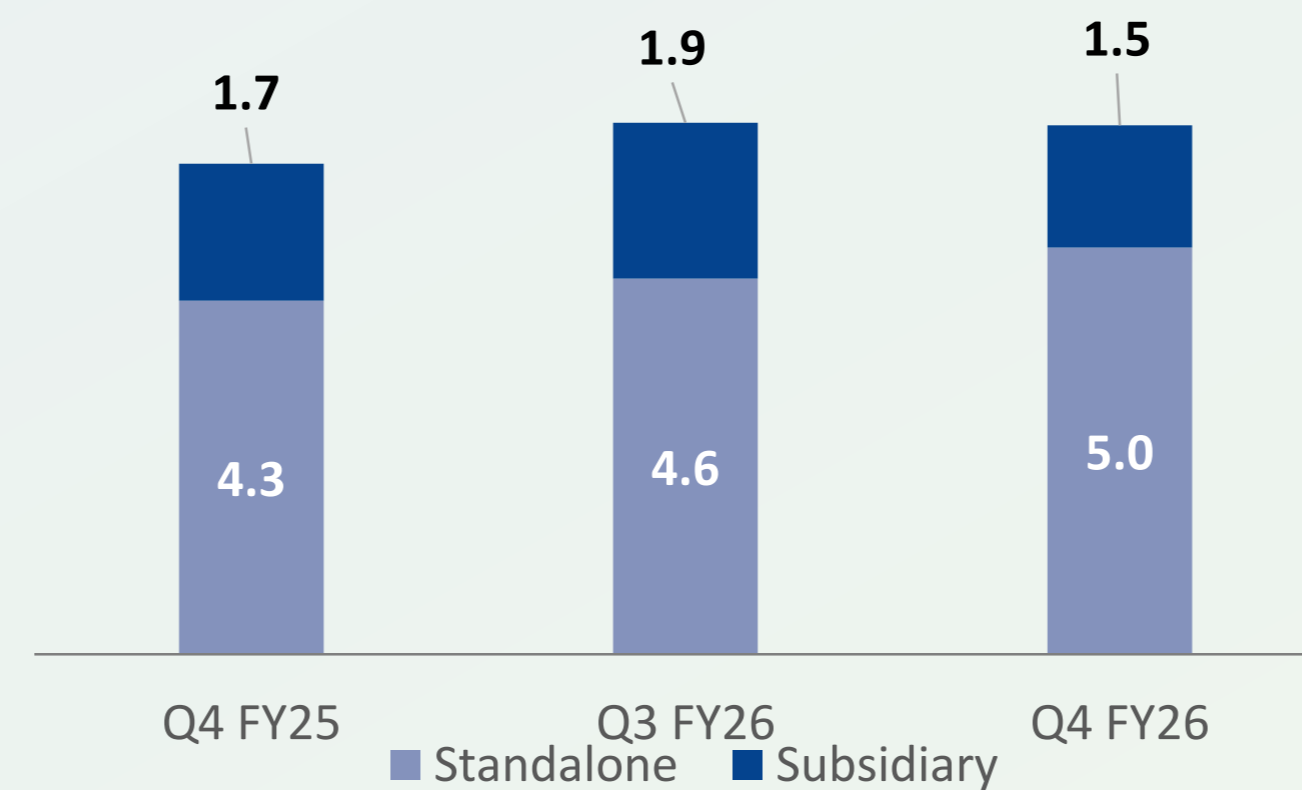
Grey Business

15% ↑ QoQ | 13% ↑ YoY



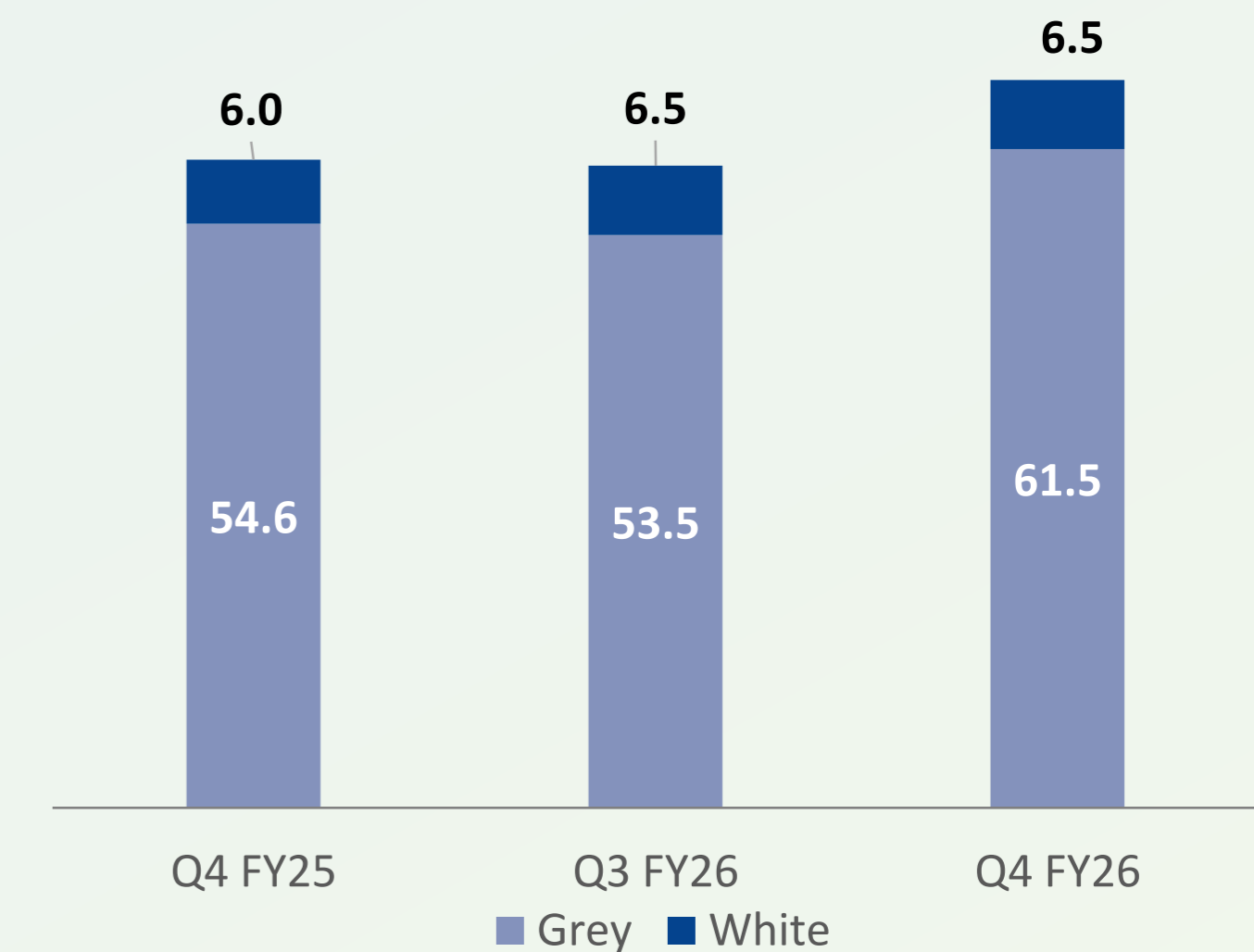
White Business

Flat = QoQ | 8% ↑ YoY



Combined

13% ↑ QoQ | 12% ↑ YoY



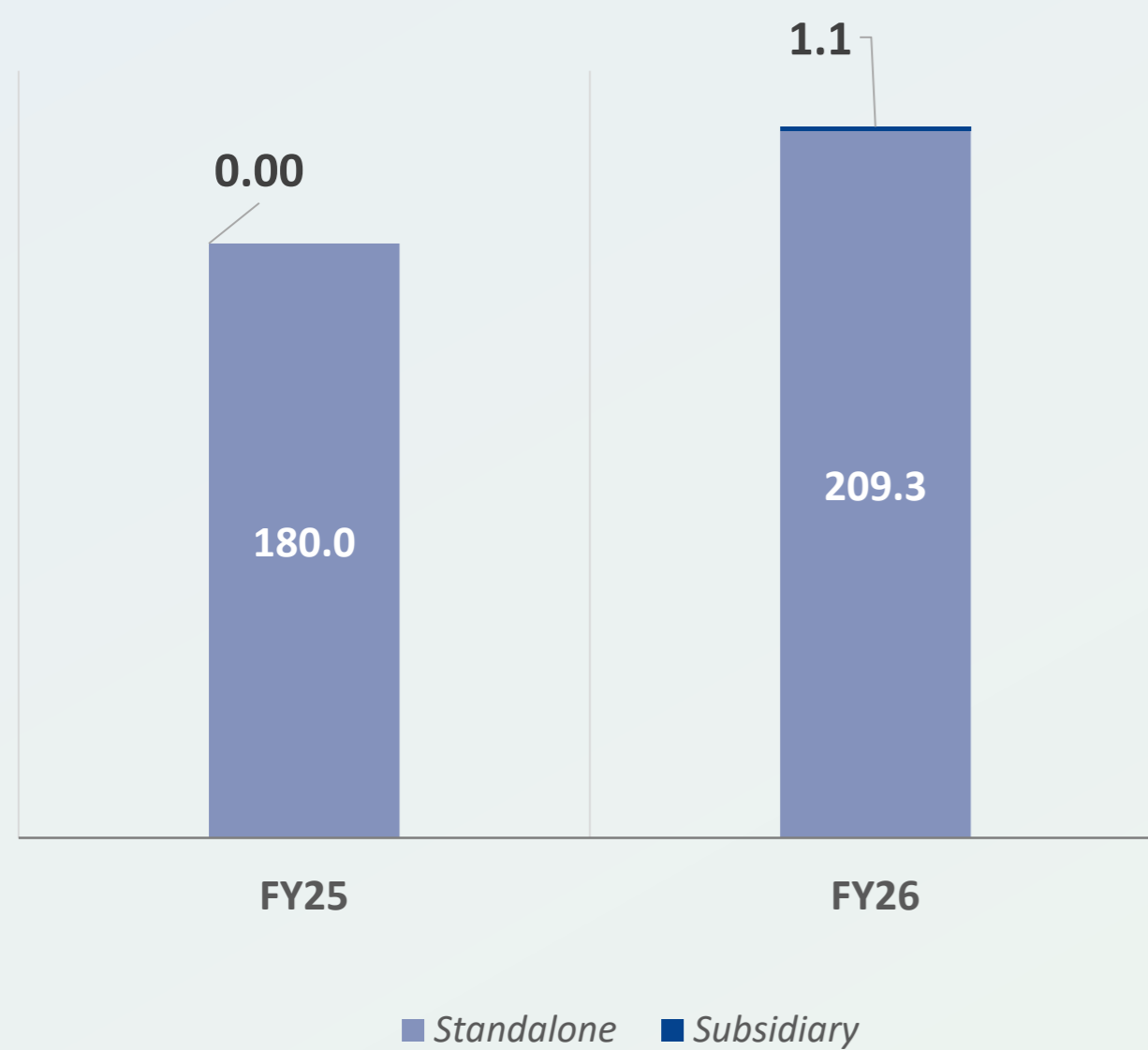
QOQ- Double digit volume growth in Grey Cement due to higher demand & extended footprint in Central Region including East Market . White business growth was flat on account of volume loss in UAE operations due to ongoing US - Iran War

Year Ended 31st March

Volume (in Lakh Tons)

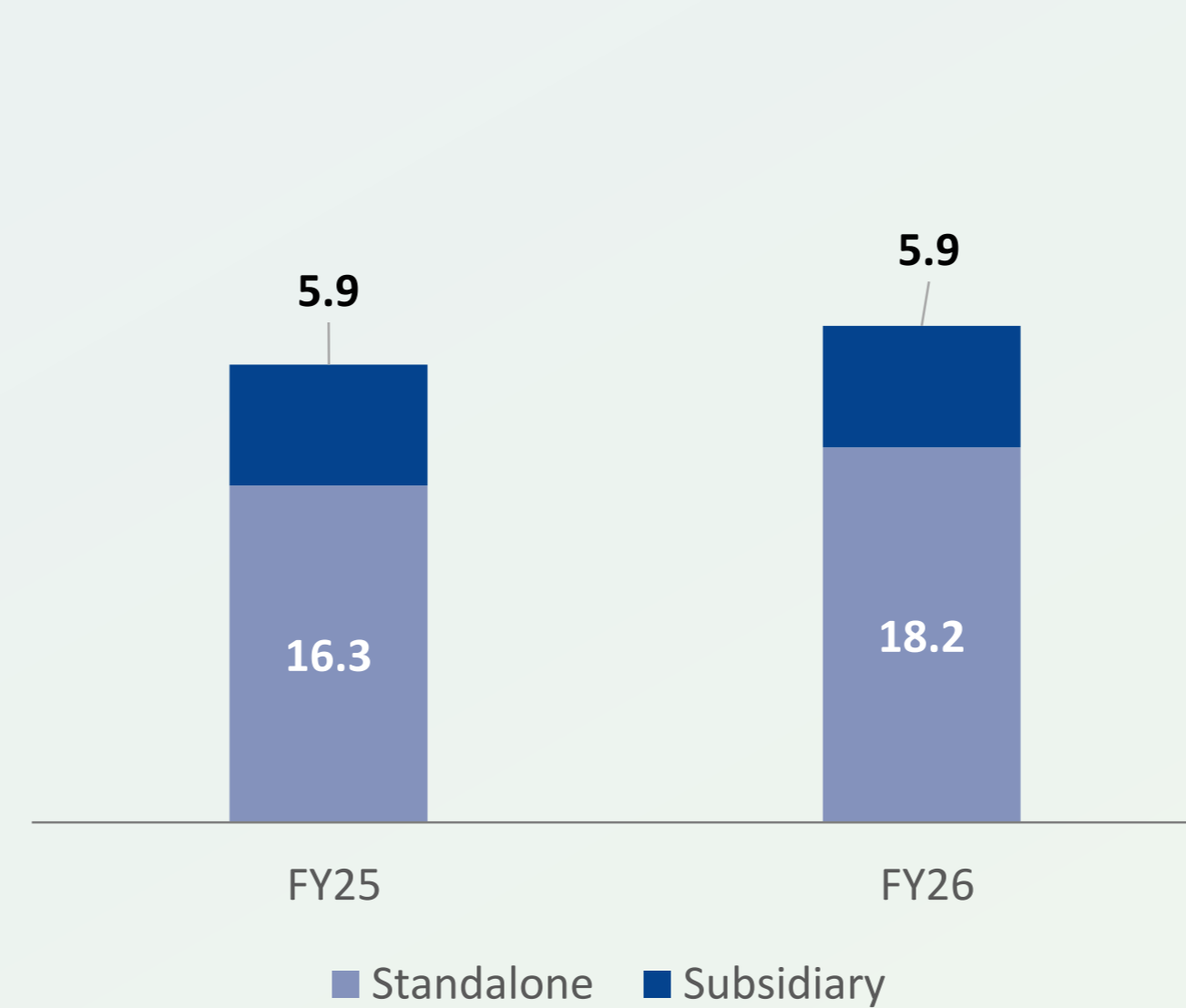
Grey Business

17%
↑ YoY



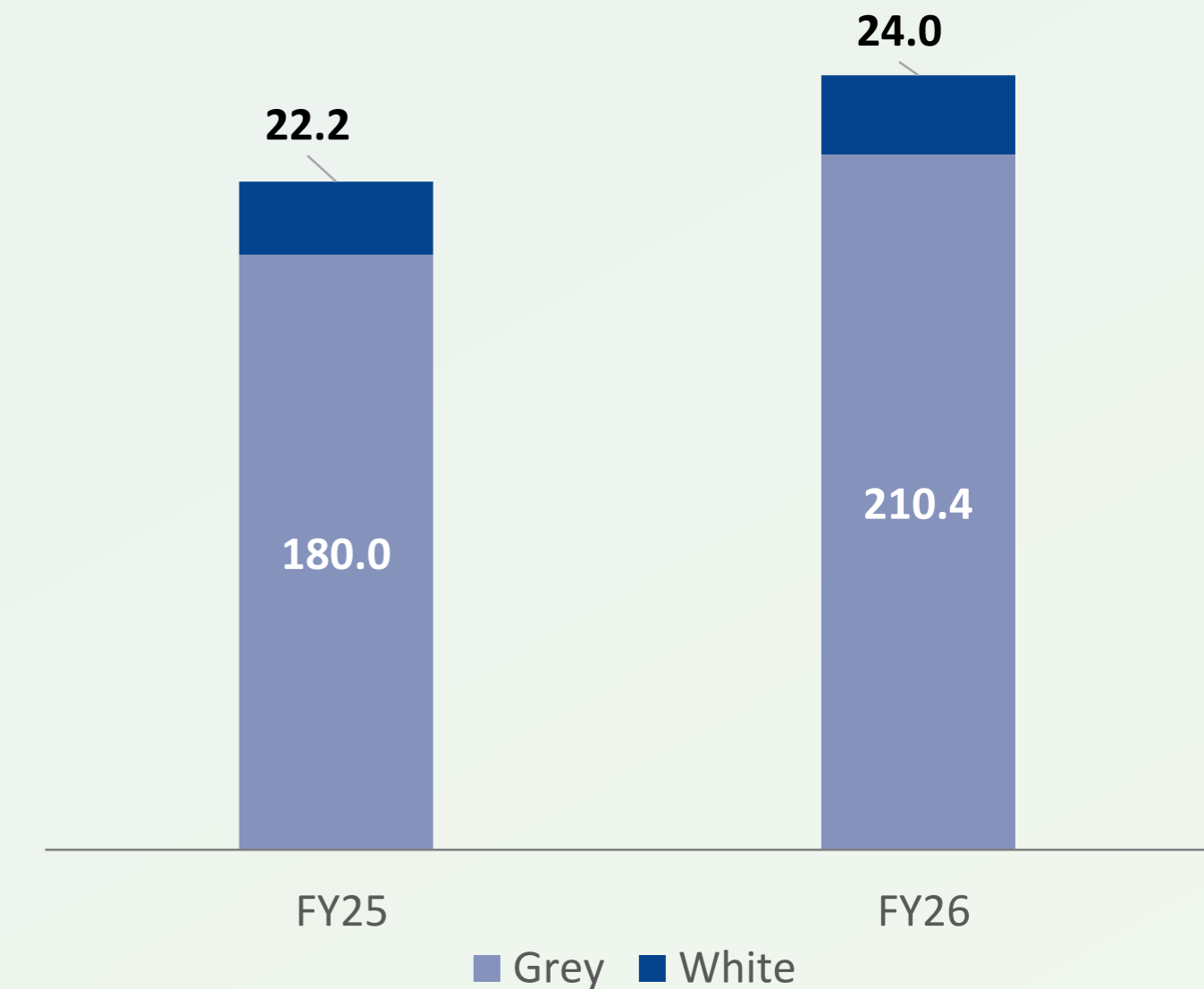
White Business

8%
↑ YoY



Combined













16%
↑ YoY



Double digit volume growth in Grey Cement due to extended footprint.

Standalone Financial Highlights

Quarterly/Year Ended

Particulars (in ₹ Cr)	Q4 FY26	Q3 FY26	QoQ	Q4 FY25	YoY	FY26	FY25	YOY
Grey Net Sales	2965	2511	18% 	2676	11% 	10125	8593	18% 
White Net Sales	572	535	7% 	528	8% 	2125	1998	6% 
Total Net Sales	3537	3046	16% 	3204	10% 	12250	10591	16% 
Combined EBITDA	670	536	25% 	736	9% 	2318	1968	18% 

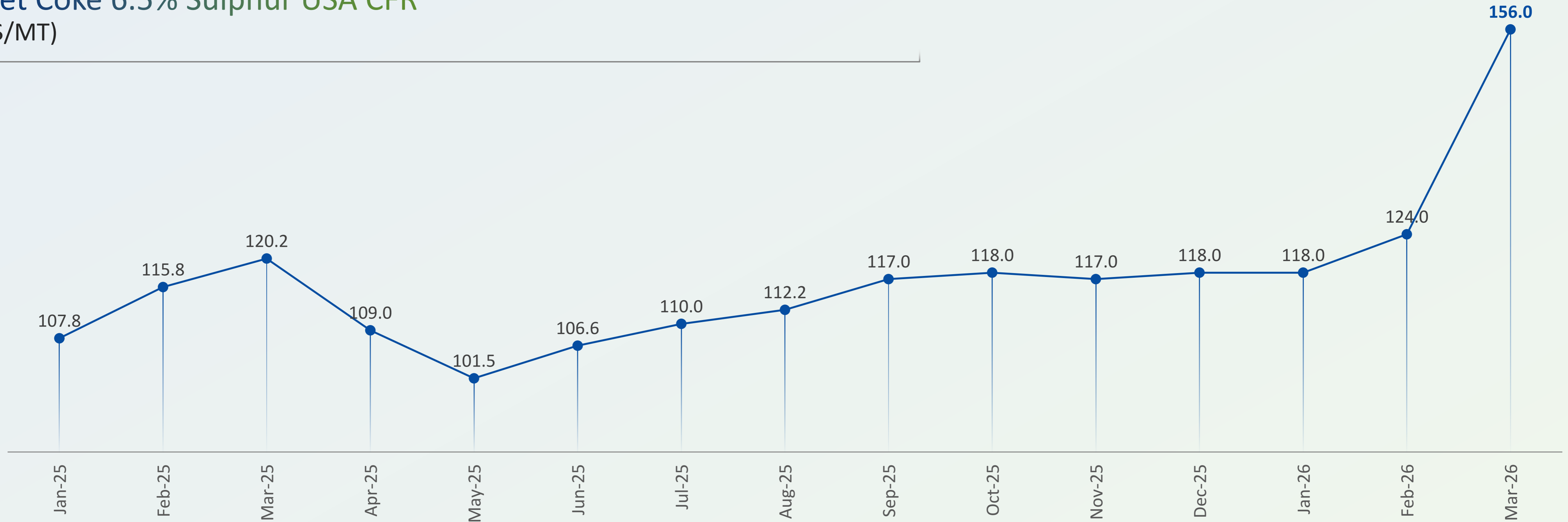
Consolidated Financial Highlights

Quarterly/ Year Ended

Particulars (in ₹ Cr)	Q4 FY26	Q3 FY26	QoQ	Q4 FY25	YoY	FY26	FY25	YOY
Grey Net Sales	2980	2531	18% ↑	2676	11% ↑	10175	8592	18% ↑
White Net Sales	846	852	1% ↓	790	7% ↑	3216	2901	11% ↑
Total Net Sales	3826	3383	13% ↑	3466	10% ↑	13391	11493	17% ↑
Combined EBITDA	682	558	22% ↑	765	11% ↓	2374	2027	17% ↑

Key Cost Variables

Pet Coke 6.5% Sulphur USA CFR (\$/MT)

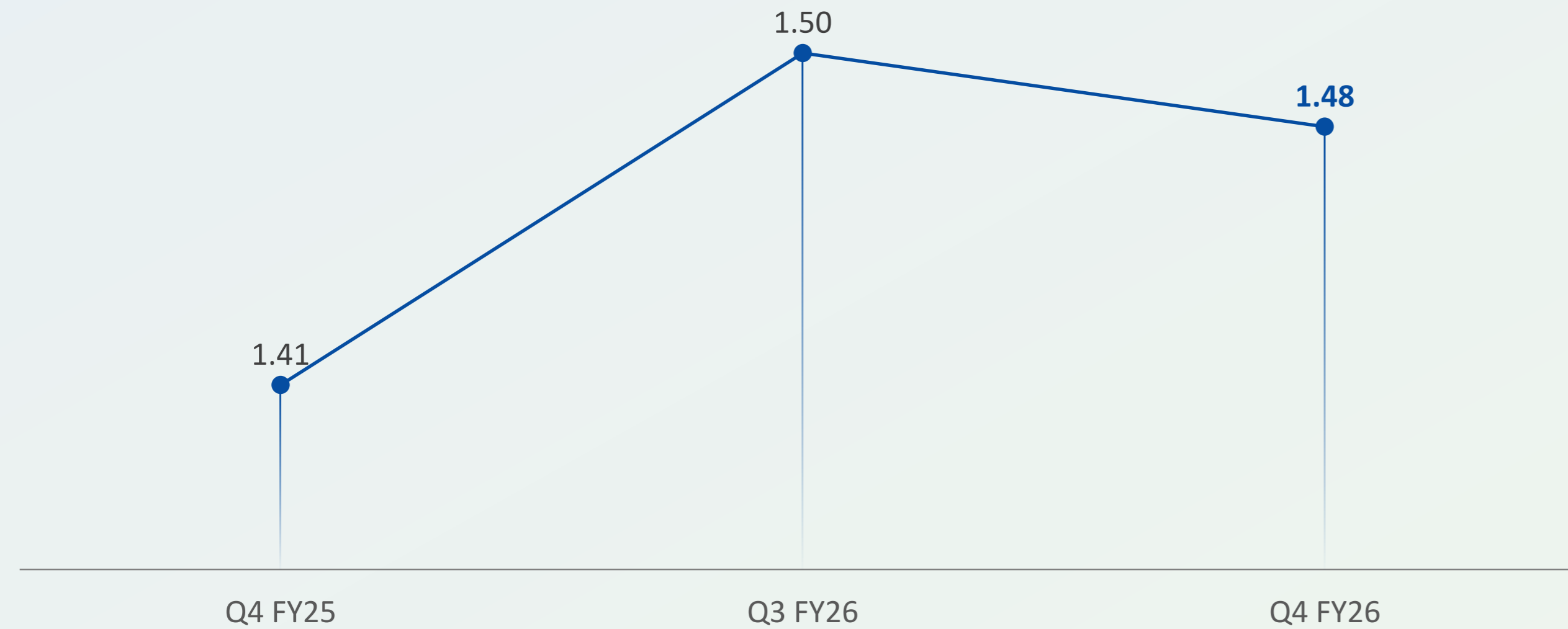


Pet Coke prices increased significantly mainly due to Geopolitical situation arising out of US - Iran War

Fuel Cost

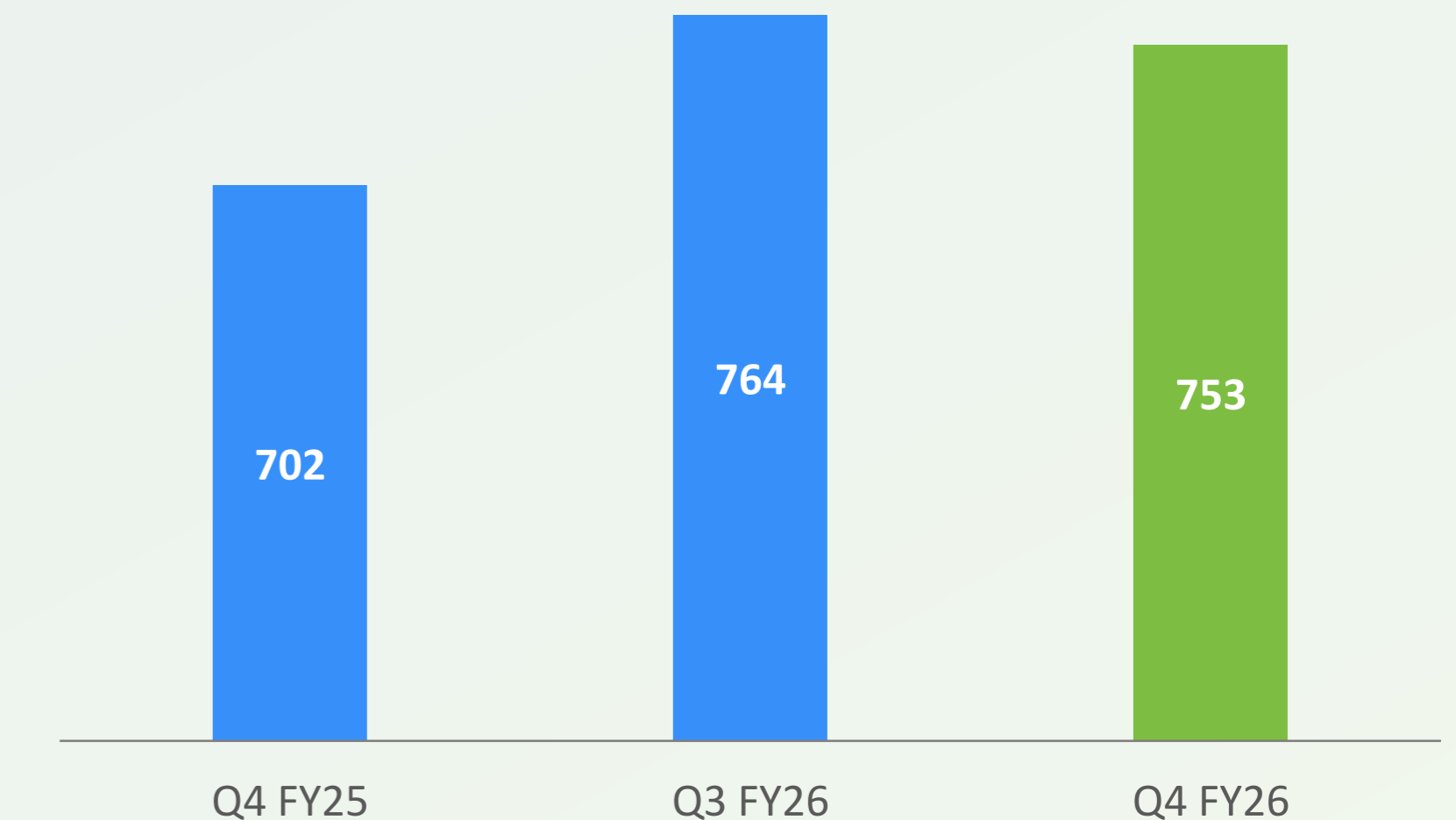
Cost Trend (Grey standalone) (quarterly)

Fuel
(₹/K. Cal)



Fuel Cost
(₹/MT)

1% ↓ QoQ | 7% ↑ YoY

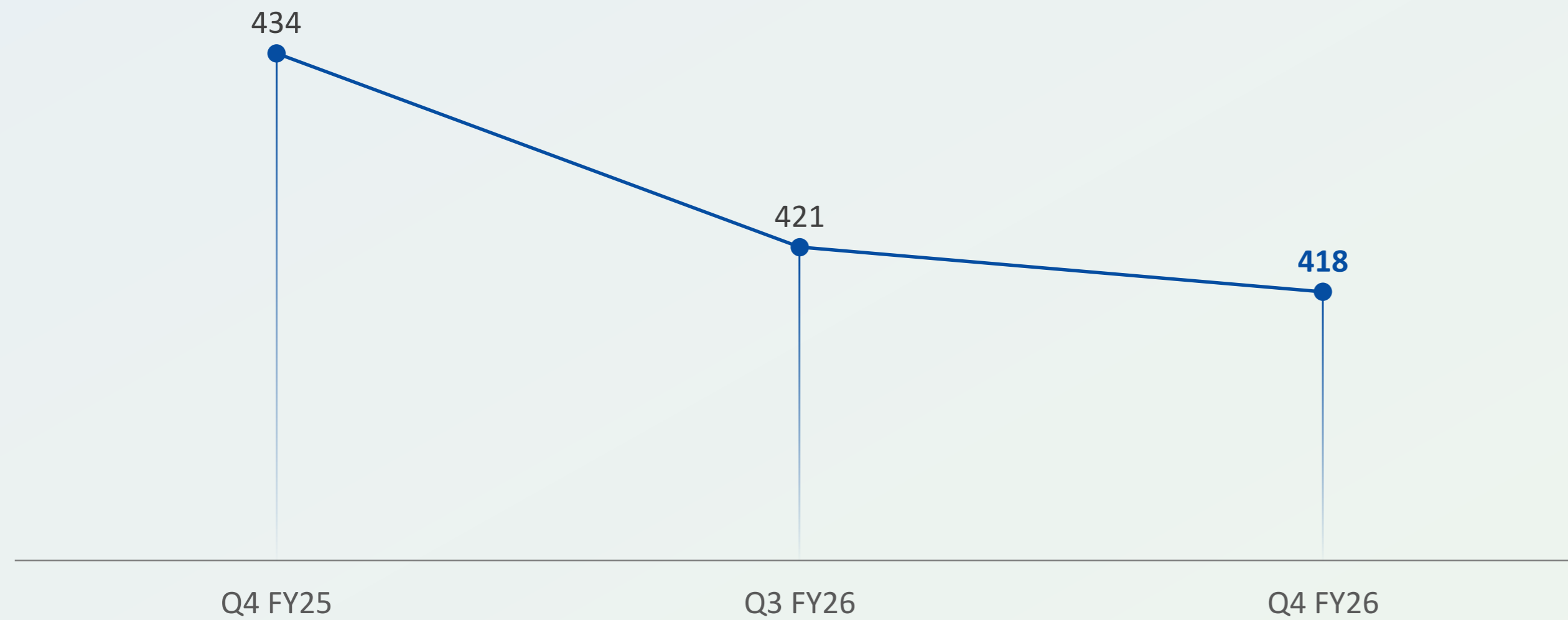


Lower due to change in mix (QOQ)

Logistic Cost

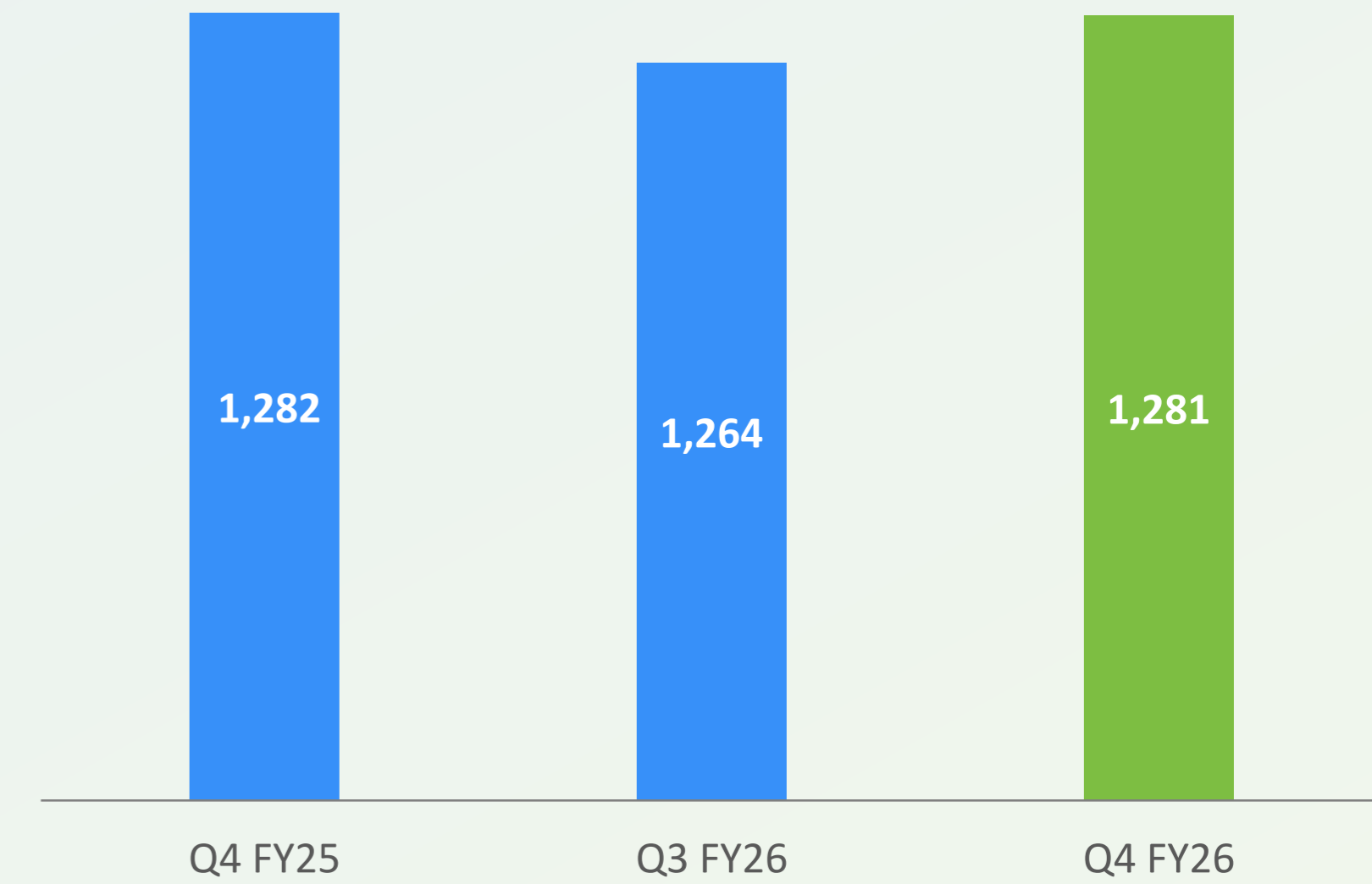
Cost Trend (Grey standalone) (quarterly)

Lead Distance (Kms)



Logistics (₹/MT)

1% ↑ QoQ | Flat YoY



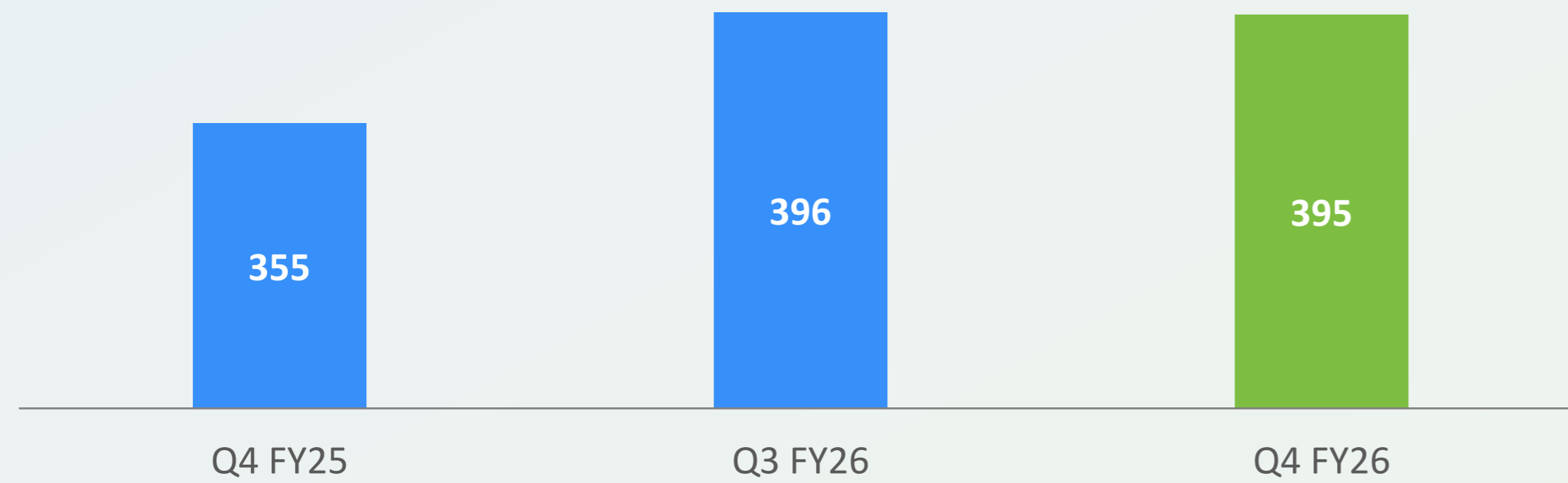
QOQ - Increased due to higher dispatches by road

Other Costs

Cost Trend (standalone) (quarterly)

Employee (₹/MT)

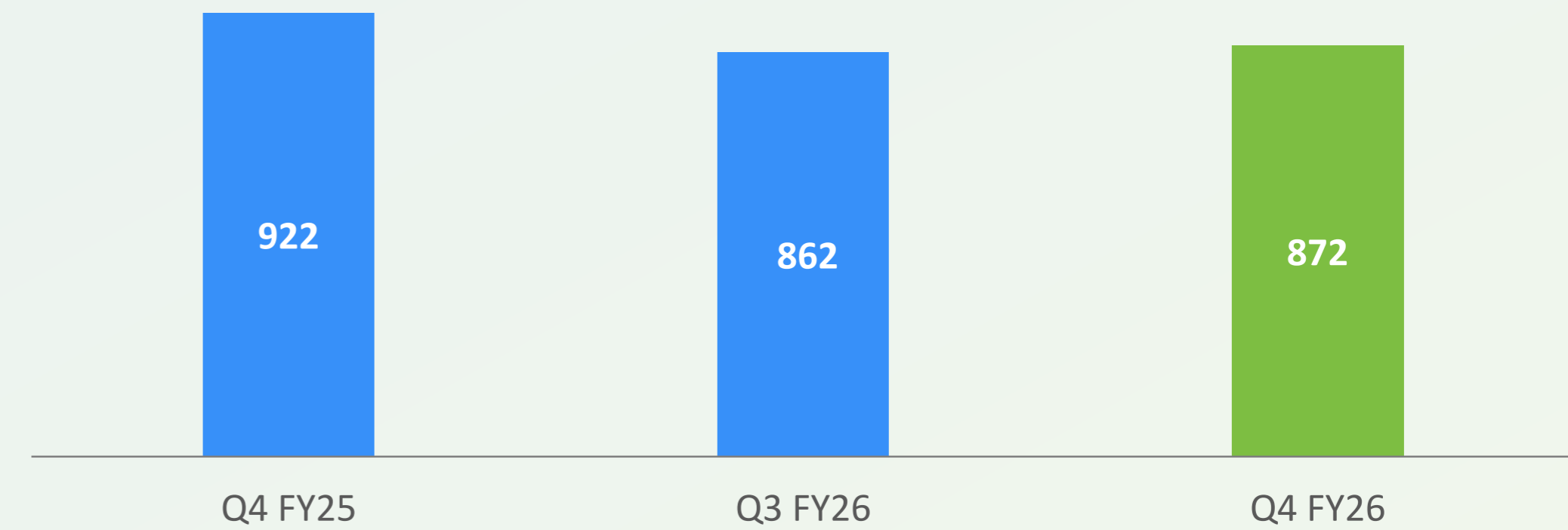
Flat = | 11% ↑
QoQ | YoY



QOQ –Flat due to operating leverage

Other Expenses (₹/MT)

1% ↑ | 5% ↓
QoQ | YoY



QOQ –Higher due to increased Advertisement expenses and Packing cost

Standalone Financial Statement

Quarterly/Year Ended

Particulars (in ₹ Cr)	Q4 FY26	Q3 FY26	QoQ	Q4 FY25	YoY	FY26	FY25	YOY
Net Sales	3,614	3,132	15% ↑	3,261	11% ↑	12,568	10,802	16% ↑
Revenue from Operations	3,684	3,213	15% ↑	3,378	9% ↑	12,945	11,187	16% ↑
Operating Expenses	3,014	2,677	13% ↓	2,642	14% ↓	10,627	9,219	15% ↓
EBITDA	670	536	25% ↑	736	9% ↓	2318	1968	18% ↑
Margins %	18.5%	17.1%	1.4% ↑	22.5%	4% ↓	18.5%	18.2%	0.3% ↑
Depreciation	157	150	4% ↓	139	13% ↓	556	518	7% ↓
Finance Cost	96	110	12% ↑	109	12% ↑	416	450	8% ↑
Other Income	43	46	7% ↓	45	5% ↓	193	170	14% ↑
Profit before Tax (after exceptional item)*	460	276	67% ↑	587	22% ↓	1494	1225	22% ↑
Provision for Tax	115	95	21% ↓	175	34% ↑	460	374	23% ↓
Profit after Tax	345	181	91% ↑	412	17% ↓	1033	851	21% ↑
EPS (₹)	44.5	23.3	91% ↑	53.4	17% ↓	133.7	110.1	21% ↑
EBIDTA (₹)/M.T	1012	927	9% ↑	1251	19% ↓	1019	1003	2% ↑

Note- Board Of Director proposed dividend of Rs. 20/ per share subject to approval of shareholders

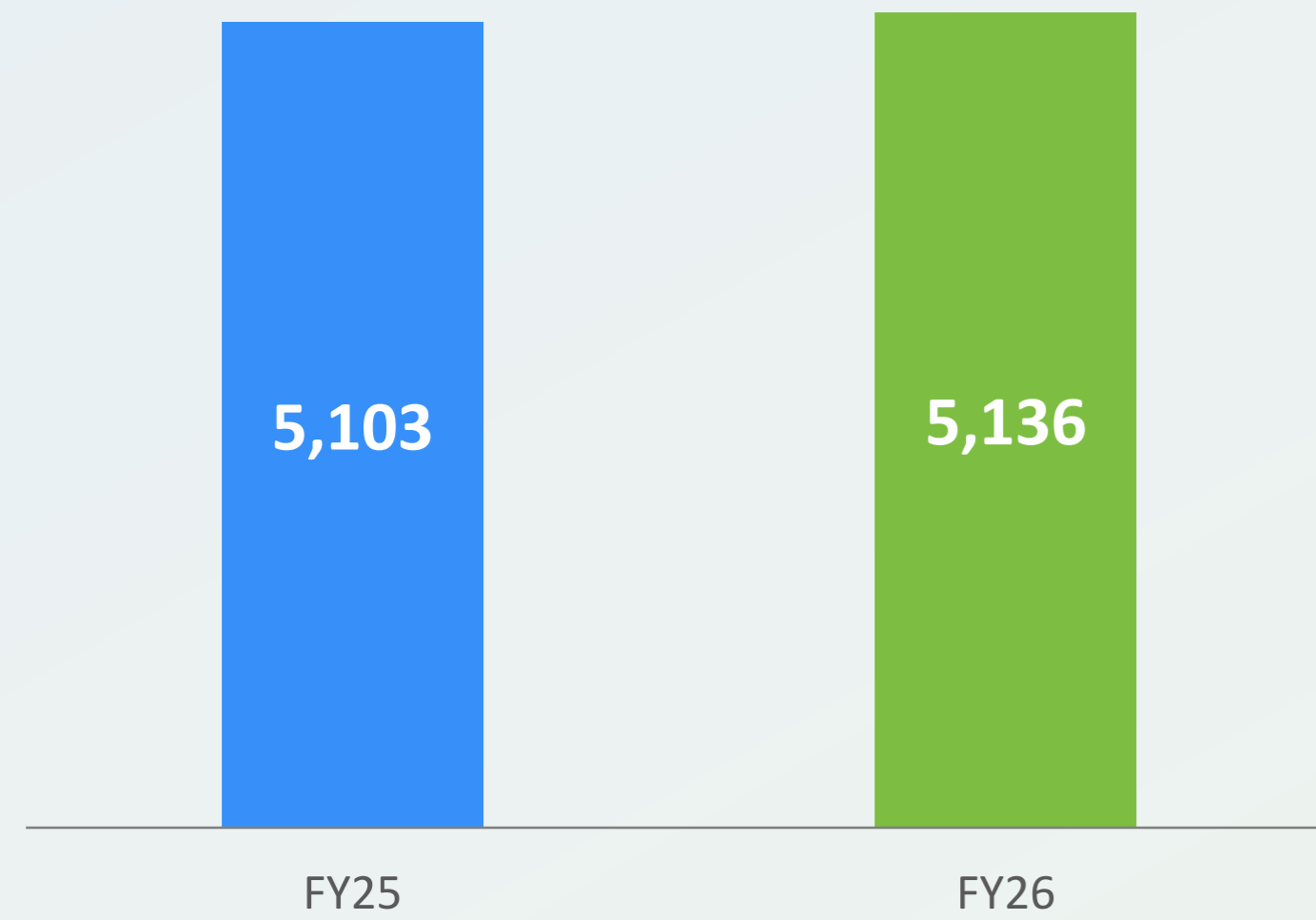
Consolidated Financial Statement

Quarterly/Year Ended

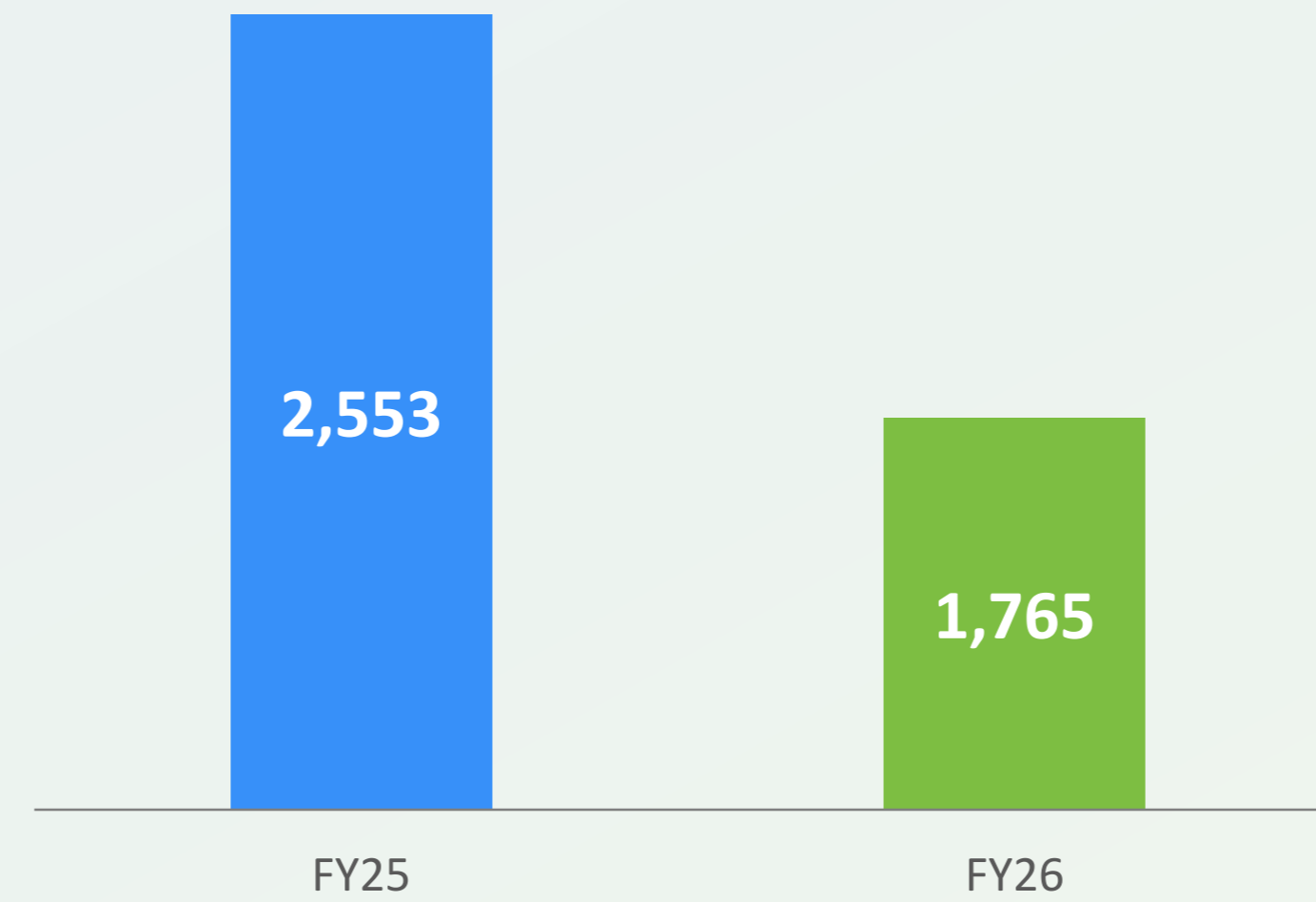
Particulars (in ₹ Cr)	Q4 FY26	Q3 FY26	QoQ	Q4 FY25	YoY	FY26	FY25	YOY
Net Sales	3,826	3,383	14% ↑	3,466	11% ↑	13,391	11,493	17% ↑
Revenue from Operations	3,888	3,463	12% ↑	3,581	9% ↑	13,722	11,879	16% ↑
Operating Expenses	3,205	2,905	10% ↓	2,816	14% ↓	11,348	9,852	15% ↓
EBITDA	683	558	22% ↑	765	11% ↓	2,374	2,027	17% ↑
Margins %	17.8%	16.5%	1.3% ↑	22.1%	4.4% ↓	17.7%	17.6%	0.1% ↑
Depreciation	182	175	4% ↓	162	12% ↓	653	601	9% ↓
Finance Cost	98	113	13% ↑	114	14% ↑	424	459	8% ↑
Other Income	41	46	10% ↓	46	10% ↓	195	173	13% ↑
Profit before Tax (after exceptional item)*	444	268	65% ↑	535	17% ↓	1,444	1,242	16% ↑
Provision for Tax	113	95	19% ↓	174	35% ↑	456	370	23% ↓
Profit after Tax	331	174	91% ↑	361	8% ↓	988	872	13% ↑
EPS (₹)	43.1	22.6	91% ↑	46.6	8% ↓	128.4	111.4	15% ↑

Standalone Debt Profile

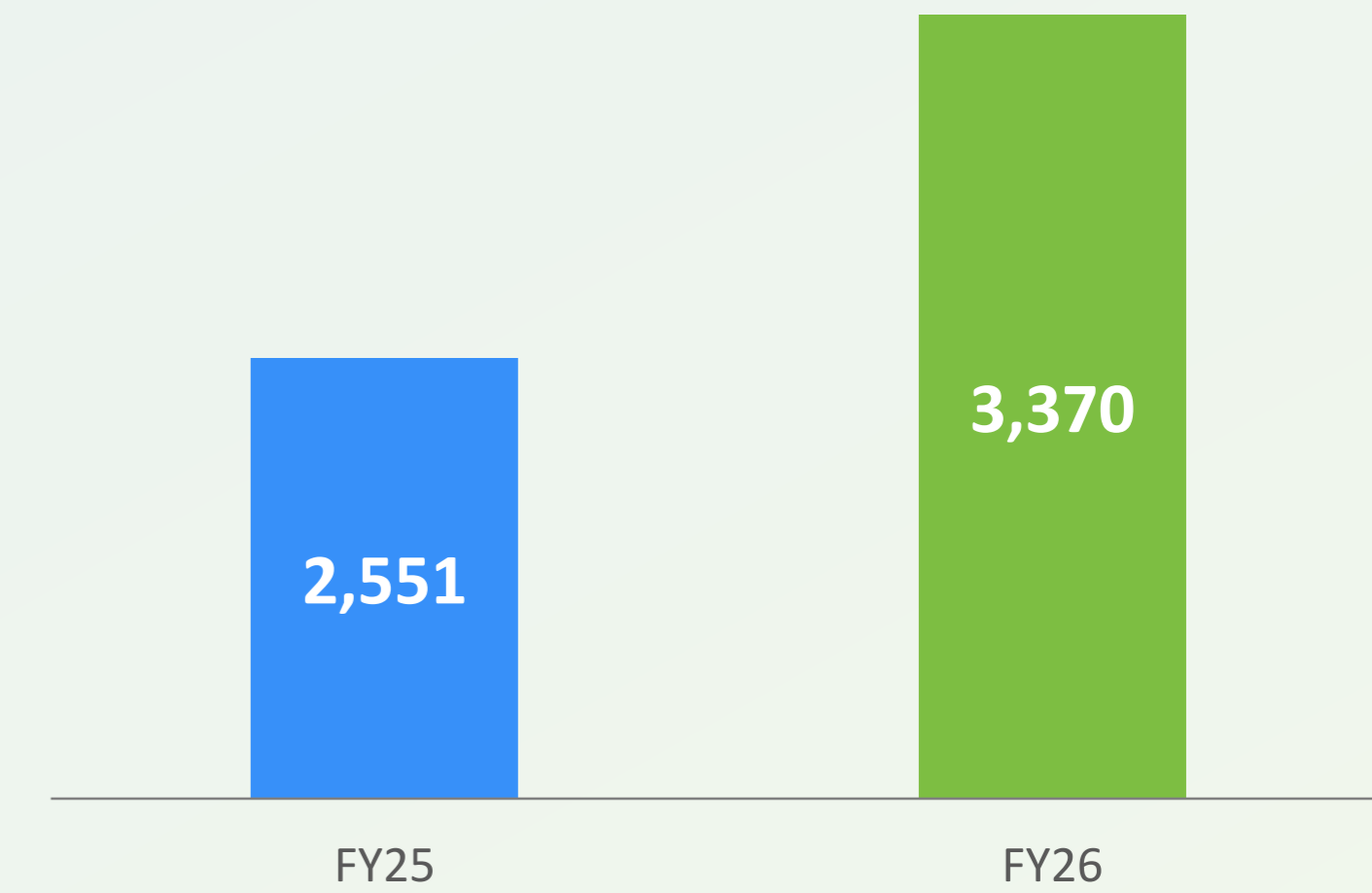
Gross Debt
 (₹ Cr)



Cash
 (₹ Cr)

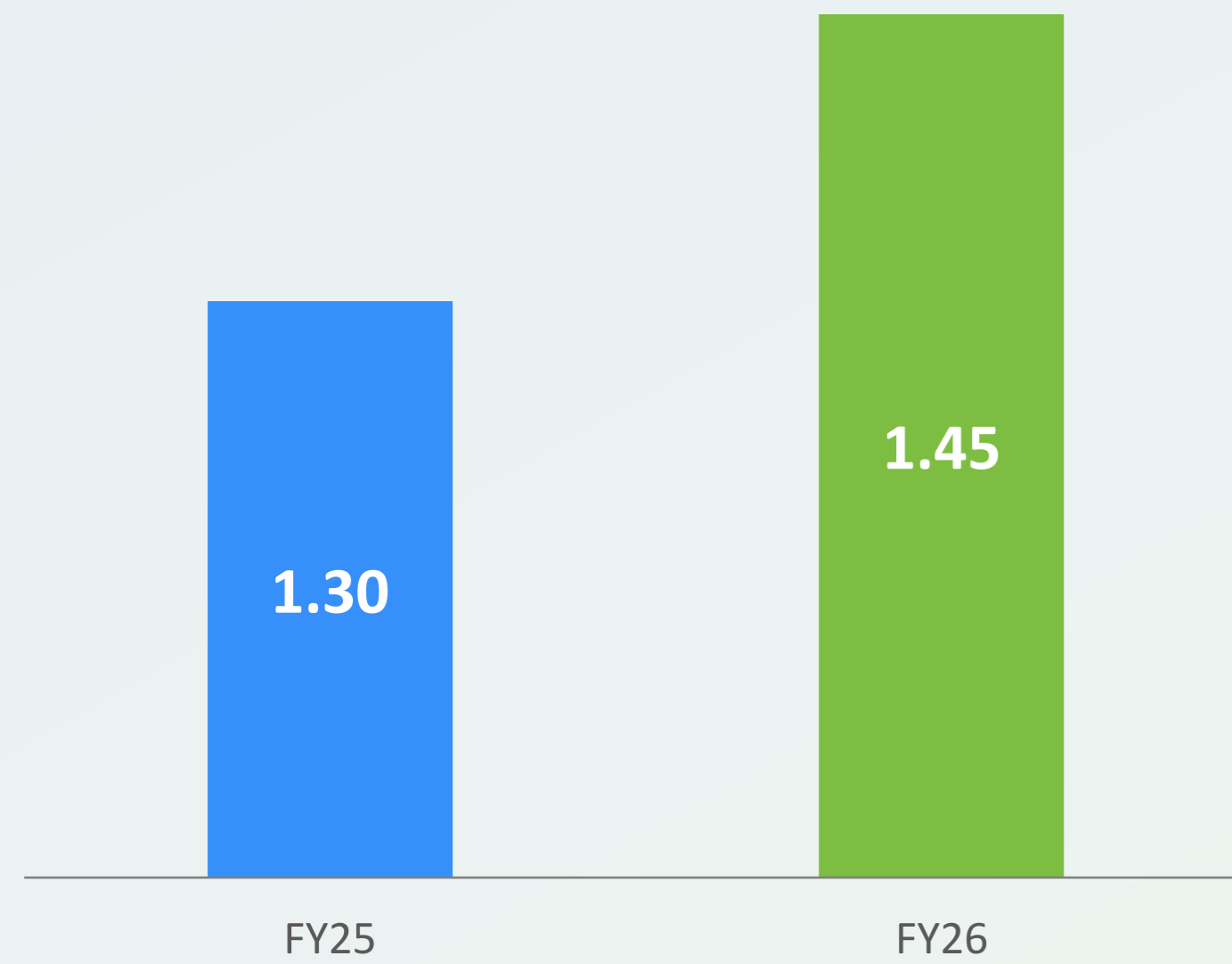


Net Debt
 (₹ Cr)

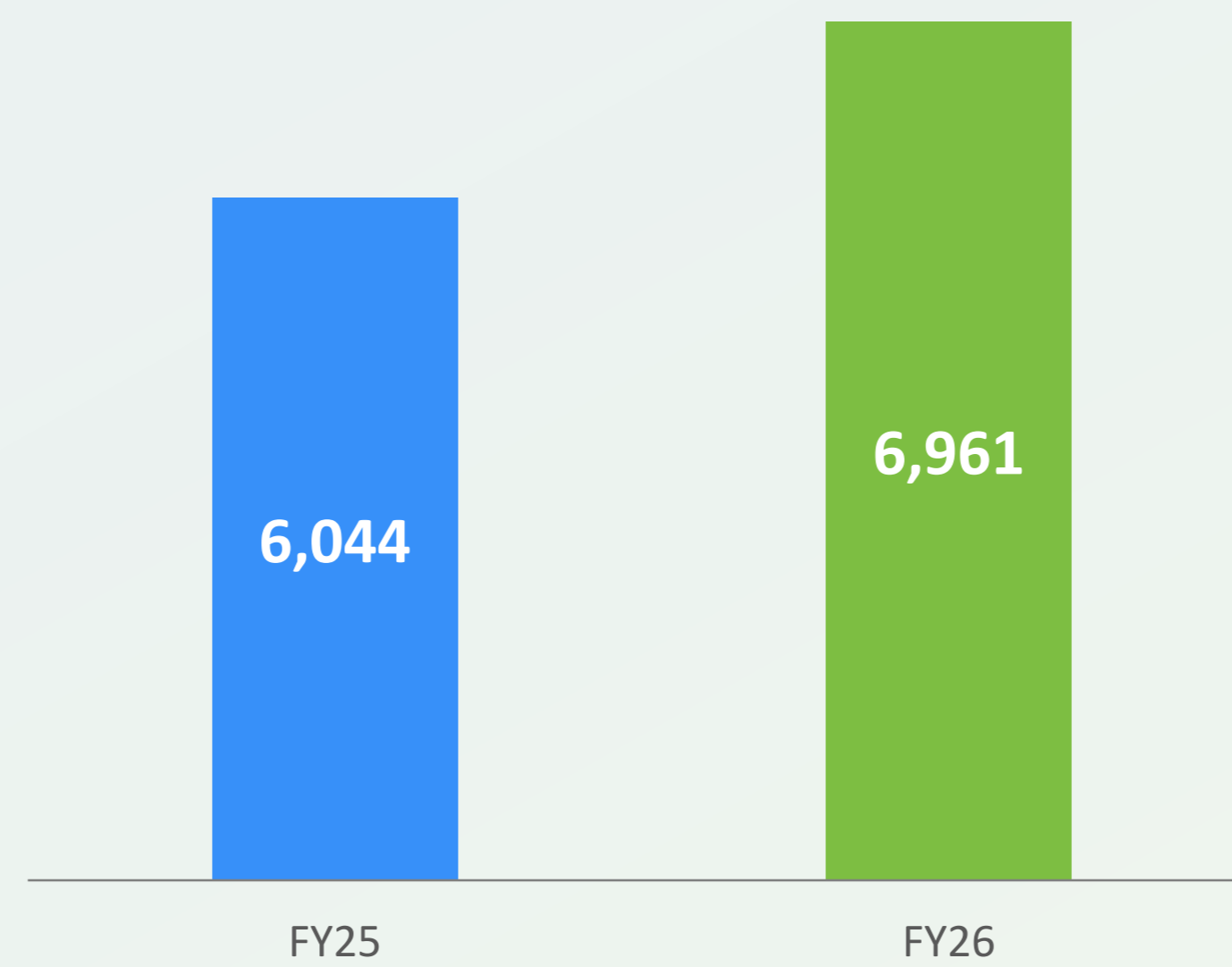


Standalone Debt Profile

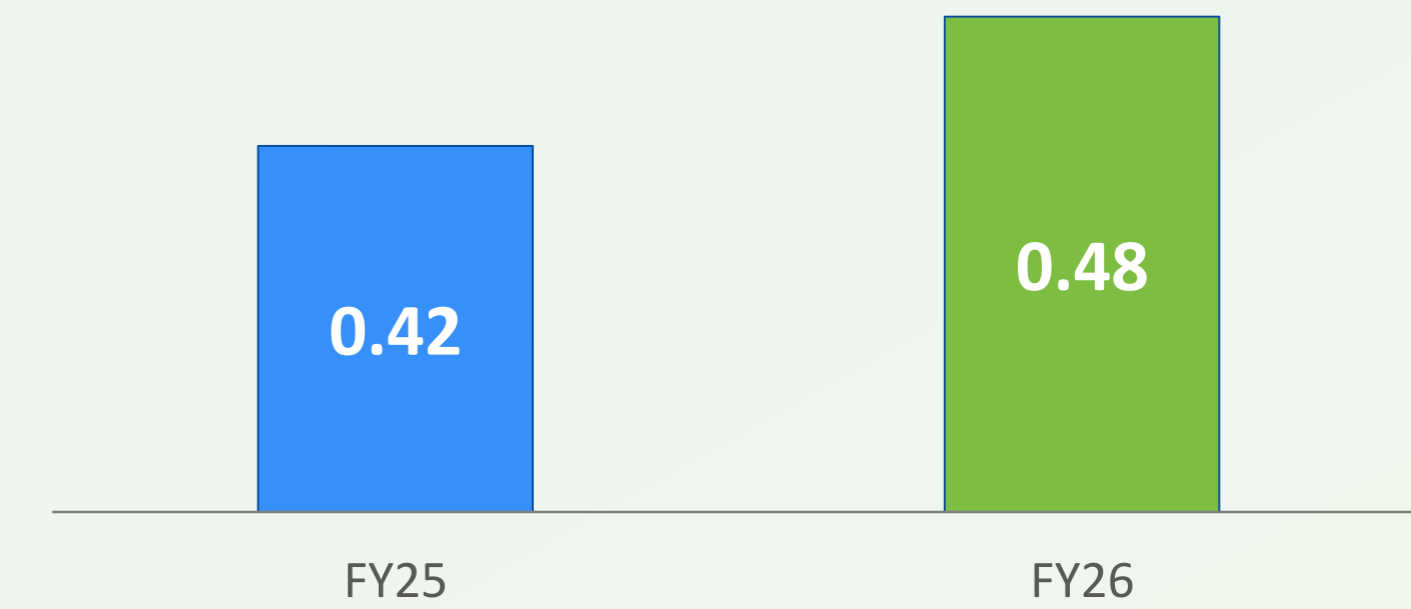
Net Debt / EBITDA



Equity
 (₹ Cr)



Net Debt / Equity



Awards & Accolades



Dr Raghavpat Singhanian was felicitated at the prestigious Hurun India Philanthropy Summit & Awards 2026



Best CEO Award to Jt. MD & CEO MadhavKrishna Singhanian by Business World



Thank you