

JKCL/BSE-35/NSE-47/2025-26

December 3, 2025

The BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001
Through: BSE Listing Centre
Scrip Code: 532644

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051
Through: NEAPS
Scrip Code: JKCEMENT

Sub: Further Investment in Equity Shares of O2 RENEWABLE ENERGY V PRIVATE LIMITED and Execution of Amendment to the Share Subscription and Shareholders Agreement (SSHA) - intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that J. K. Cement Limited ("the Company") has made a further investment in the equity share capital of O2 Renewable Energy V Private Limited ("the SPV") by acquiring 46,45,658 equity shares, constituting 12.21% of the SPV's equity share capital, from JSW Neo Energy Limited, for a total cash consideration of Rs. 5,19,38,456 (Rupees Five Crore Nineteen Lakh Thirty-Eight Thousand Four Hundred Fifty-Six only).

Pursuant to the aforesaid acquisition, the Company's overall shareholding in the SPV will increase from 16.76% to 28.97%. Consequently, an Amendment to the existing Share Subscription and Shareholders Agreement (SSHA) will be executed among the parties.

In compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD/CIR/2023/123 dated July 13, 2023, the relevant disclosures in the prescribed format are annexed herewith as Annexure-A.

You are requested to kindly take the above on record.

Thanking you

Yours faithfully,
 For J. K. Cement Ltd.,

(Bhumika Sood)
Company Secretary & Compliance Officer

Encl: As above



Registered Office

➤ Kamla Tower, Kanpur - 208001, U.P., India
 +91-512-2371478 to 85
 +91-512-2399854



Manufacturing Units at:
 Nimbahera, Mangrol, Gotan (Rajasthan) | Muddapur (Karnataka)
 Jhatri (Haryana) | Katni, Panna, Ujjain (M.P.) | Prayagraj, Aligarh, Hamirpur (U.P.)
 Balasinor (Gujarat) | Buxar (Bihar) | Fujairah



Annexure-A

1	Name of the target entity, details in brief such as size, turnover etc.	<p>O2 Renewable Energy V Private Limited (SPV)</p> <p>Financial parameter of target entity as on 31.03.2025:</p> <table border="1"> <thead> <tr> <th>Particular</th><th>Amount (In crore)</th></tr> </thead> <tbody> <tr> <td>Turnover</td><td>20.29</td></tr> <tr> <td>PAT</td><td>0.81</td></tr> <tr> <td>Networth</td><td>43.27</td></tr> </tbody> </table>	Particular	Amount (In crore)	Turnover	20.29	PAT	0.81	Networth	43.27
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Networth	43.27									
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This acquisition does not fall under related party transaction. Further, the transaction is undertaken at arm's length.								
3	Industry to which the entity being acquired belongs	Renewable energy - setting up, generating and distributing power from Renewable power plants in India.								
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Prior to this acquisition, Company held 16.76% equity in the SPV. Upon acquisition of 12.21% from JSW New Energy Limited, the Company's shareholding has increased to 28.97%. This investment further strengthens the Company's long-term renewable energy strategy.								
5	brief details of any governmental or regulatory approvals required for the acquisition	Not applicable								
6	Indicative time period for completion of the acquisition	Not applicable								
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration								
8	Cost of acquisition and/ or the price at which the shares are acquired	46,45,658 Equity shares at Rs. 11.18 per share, aggregating to Rs. 5,19,38,456								
9	Percentage of shareholding/control acquired and / or number of shares acquired	12.21% equity stake Nos of Shares 46,45,658								
10	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The SPV was incorporated on May 25, 2022. It is a subsidiary of a foreign company and is registered with the Registrar of Companies, Delhi. Authorized share capital: Rs. 550,000,000; Paid-up capital: Rs. 380,600,000.								



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		<p>The SPV has installed a 22 MW wind power project supplying power to the Company and other identified consumers.</p> <p>The project forms part of a 240MW hybrid power project ("wind-solar hybrid park") located in Kudligi Taluk, Bellary District, Karnataka.</p> <p>Details of last three year's turnover:</p> <table border="1"> <thead> <tr> <th>Financial year</th><th>Amount (In crore)</th></tr> </thead> <tbody> <tr> <td>2024-25</td><td>20.29</td></tr> <tr> <td>2023-24</td><td>26.05</td></tr> <tr> <td>2022-23</td><td>--</td></tr> </tbody> </table>	Financial year	Amount (In crore)	2024-25	20.29	2023-24	26.05	2022-23	--
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