

# Cement cos' growth falters amid construction boom

Industry revenue contracted in FY25, a first in 20 years

KRISHNA KANT  
Mumbai, 26 June

India's cement industry is struggling to grow volumes and revenue despite a robust expansion in the country's construction sector.

Combined revenue of cement makers — both listed and unlisted — with FY25 figures available, declined 6.9 per cent year-on-year, marking a sharp reversal from 8.7 per cent growth in the previous year. It was the first annual revenue contraction in this industry in two decades.

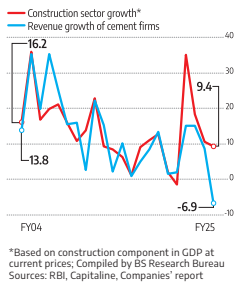
In contrast, the construction sector, based on gross domestic product (GDP) estimates, expanded 9.4 per cent in FY25 at current prices, slightly down from 10.6 per cent growth a year earlier, according to Reserve Bank of India (RBI) data.

The cement industry's aggregate net sales fell to ₹2.1 trillion in FY25 from ₹2.22 trillion the previous year. Meanwhile, construction-sector output rose to ₹15.72 trillion from ₹14.38 trillion.

Listed cement companies fared better, though they too recorded a 4.3 per cent decline in net sales to ₹1.85 trillion from ₹1.93 trillion, marking the industry's first revenue contraction since at least FY04.

Of the 18 listed companies in *Business Standard's* sample, 13 reported a year-on-year decline in net sales in FY25. Several smaller firms posted double-digit contraction, underlining the scale of the slowdown. The two largest producers, UltraTech Cement and Ambuja Cements, bucked the trend and logged rev-

Not in tandem  
(In % Y-o-Y)



\*Based on construction component in GDP at current prices, compiled by BS Research Bureau  
Sources: RBI, Capitaline, Companies' report

enue gains fuelled by mergers and acquisitions. UltraTech completed acquisitions of India Cements and Kesoram Industries' cement division, while Ambuja closed deals for Panna Cement and Sanghi Industries.

Historically, revenue growth in the cement sector has closely tracked construction growth at current prices. Over the past 20 years, the construction segment in GDP expanded at a compound annual growth rate (CAGR) of 12.4 per cent, while cement revenue rose at 11.1 per cent. That correlation appears to be weakening.

From FY20 to FY25, construction expanded at a 13.8 per cent CAGR, but cement companies' net sales grew at just 6.4 per cent.

The analysis is based on data from 35 cement firms, including 18 currently listed.

The remainder are unlisted, have merged, or ceased operations. Analysts attribute the revenue decline last financial year to falling prices amid a surge in supply.

"Cement prices fell 5 per cent-6 per cent year-on-year in FY25, the sharpest decline in 20 years," said Khushbu Lakhota, director of

Corporate Ratings at India Ratings & Research. "The drop was driven by an intensified market share rate, as additional supply growth outstripped demand. Southern India witnessed the most pronounced price contraction, followed by the eastern region," she added.

According to the ratings agency, overall cement demand rose 5 per cent-6 per cent in FY25, its slowest pace since the pandemic-hit FY21.

The sluggish environment has prompted some companies to delay capacity expansion. Three Cement, India's third-largest producer, deferred the commissioning of a 3 million tonne-per-annum grinding unit in Jalirana, Rajasthan. The company posted a 6 per cent decline in net sales in FY25, its weakest performance in years.

"The revenue growth remains weak due to subdued demand, lower government capex, and heightened competition, despite Q4 traditionally being a volume-driven quarter due to year-end sales," said Girija Shankar Ray of Yes Securities, in the firm's Q4 FY25 earnings preview.

Weaker top-line growth has also hit profitability. Combined net profit of listed cement companies declined 14.2 per cent year-on-year to ₹1,82,82 crore in FY25.



SMALLCAP FUNDS

## Avoid lump sum bets amid high valuations

SARABJEET K SEN

Smallcap funds remain a preferred choice among investors despite volatility in equity markets. In May 2025, they received net inflows of ₹3,214 crore, second only to flexicap funds, which saw inflows of ₹3,841 crore, according to data from the Association of Mutual Funds in India (AMFI).

These funds' appeal lies in their potential to create long-term wealth. A report by Bajaj Finserv Asset Management Company (AMC) notes that smallcap stocks saw a five-fold rise in market capitalisation, from ₹17 trillion in 2017 to ₹92 trillion by the end of 2024.

These funds invest at least 65 per cent of their assets in smallcap stocks — defined as all listed companies beyond the top 250 by market capitalisation. As of May 31, 2025, 30 smallcap equity schemes managed ₹3.36 trillion in assets, according to AMFI.

"The smallcap segment offers a wide array of unique and diverse business models across

sectors and themes. Smallcap companies are often early-stage businesses with the flexibility to adapt to evolving market trends. This gives them room to scale revenues, improve margins, and gain market share over time. A key driver of this expansion, however, has been the emergence of new business segments and various sunrise industries," says Sorbh Gupta, head — equity, Bajaj Finserv AMC.

**Strong return potential**

Smallcap stocks have the potential to offer high returns. "They are generally under-researched, allowing fund managers to identify undervalued opportunities before they gain broader market attention," says Harish Krishnan, co-chief investment officer and head of equity, Aditya Birla Sun Life AMC.

Smallcap funds tend to perform well during broad market rallies. "Historically, this segment has delivered strong long-term returns, often outperforming large and midcap stocks, driven by robust earnings growth

and selective re-rating," says Gupta.

**Fundamentals intact**

The segment's fundamentals remain robust. "Balance sheets are clean (with low debt) and earnings growth is expected to be strong. Small and midcap SIPs have high odds of outperforming largecaps over long periods," says Jiral Mehta, senior research analyst, FundsiIndia.

Recent rate cuts by the Reserve Bank of India could benefit smallcap companies by lowering borrowing costs and boosting demand.

"Historically, smallcap companies tend to benefit from an easing monetary policy environment," says Krishnan.

**Elevated valuations**

However, valuations are stretched compared to large caps. "Currently, we are underweight on small caps due to their high valuations, very high past returns, and significant inflows," says Mehta. Krishnan adds that investors should lower their return expectations from these funds. The segment has seen bouts of volatility, triggered by global tensions, trade dis-

ruptions, and domestic slow-

downs. "Smallcap companies are often more sensitive to economic changes and market conditions, which makes them more volatile. Drawdowns can be higher compared to largecap or hybrid funds," says Krishnan.

**Invest gradually, stay committed**

Smallcap funds are best suited for investors with high risk tolerance and a long horizon. "These funds are ideal for investors with a high risk appetite and an investment horizon of at least five years. They still make sense for such investors due to their ability to deliver better earnings growth. They also suit individuals aiming for aggressive wealth creation, especially younger investors who can withstand market cycles," says Krishnan. He adds that depending on the investment horizon, risk appetite, and prevailing market conditions, investors may allocate between 20 and 25 per cent in smallcap funds. Avoid lump-sum investments. "Continue your existing SIPs in your time frame is seven-plus years. Avoid incremental lump-sum allocation," says Mehta.

## Earning from reels or brand deals? How influencers must file ITR

From choreographed reels to brand shout-outs, India's growing tribe of digital influencers is turning social content into serious income.

But as the money flows in from YouTube AdSense, affiliate links, Instagram collaborations, and freebies, so does the tax department's scrutiny.

Read full report here: mybs.in/enq2t

"Across all income from reels, brand deals, affiliate links, and even banner collaborations, if total gifts exceed ₹50,000 in a year, they must be reported under 'business and professional income' in your ITR," says Sudhir Kaushik, cofounder and chief executive officer of TaxSpanner.

"Even free gauds or hotel

stays count as taxable perks."

**ITR-3 or ITR-4? Choose wisely**

Not all influencers qualify for the presumptive taxation route.

"If your work involves skills listed under Section 44A, like technical consultancy or film artistry, and your gross receipts are under ₹75 lakh, you may opt for

presumptive tax and file ITR-4," explained Kaushik.

"Otherwise, you'll need to use ITR-3 and maintain proper books."

Kunal Savani, partner, Cyril Amarchand Mangaldas added that content creators can choose between the old and new tax regimes based on which offers better deductions.

COMPILED BY AMIT KUMAR

**JKCement**  
**JK Cement Limited (The Company)**  
(CIN: L17229UP1994PL0017199)  
Registered Office: Kamla Tower, Kankarbagh, Lucknow  
Telephone: +91-522-2371478 | Fax: +91-522-2399854 | Email: shambhu.singh@jkcement.com | Web: www.jkcement.com

**NOTICE TO SHAREHOLDERS OF THE COMPANY ABOUT THIRTY FIRST ANNUAL GENERAL MEETING, BOOK CLOSURE, RECORD DATE FOR DIVIDEND AND INFORMATION OF VOTING**

Notice is hereby given that the Thirty First Annual General Meeting (AGM) of the Company is scheduled to be held on Friday, 18th July 2025 at 11:00 AM (IST) through Video Conferencing ("VC"/"Other Audio Visual Means" ("OAVM")) as per the provisions of the Companies Act, 2013 ("the Act") and Rules framed there under read with General Circular No. 14/2020, 17/2020, 20/2020, 02/2021, 02/2022, 10/2022, 09/2023 and 09/2024 dated April 8, 2020, April 13, 2020, May 05, 2020, January 13, 2021, May 05, 2021, December 28, 2021, September 25, 2023 and September 19, 2024 respectively issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CFO/POD-2/P/2022/62 dated 13th May, 2022, Circular No. SEBI/HO/CFD/POD-2/P/2023/24 dated January 5, 2023, Circular No. SEBI/HO/CFD/POD-2/P/2023/167 dated October 7, 2023 and Circular No. SEBI/HO/CFD/POD-2/P/2023/24 dated October 13, 2023 issued by SEBI as per the applicable provisions of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended ("Listing Regulations") without the physical presence of the Members and the standards and consolidated audited financial statements for the Financial Year 2024-25, alongwith Notice, Directors' Report, Management Discussion and Analysis, Report on Corporate Governance, Auditors Report and other documents required to be attached thereto, have been sent on 26th June, 2025 electronically to those Members whose email addresses are registered with the Company's Registrar and Transfer Agent ("RTA"). Hence the members can join and participate through VC/OAVM only. The Notice of AGM and the aforesaid documents are available on the Company's website at [www.jkcement.com](http://www.jkcement.com), website of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively and on the website of NSDL at <https://www.evoting.nsdl.com>. Members participating through the VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act. The documents referred in the Notice of the AGM are available electronically for inspection by the Members from the date of circulation of the Notice of the AGM. Members seeking to inspect such documents can send an email to [shambhu.singh@jkcement.com](mailto:shambhu.singh@jkcement.com).

**Remote e-voting and e-voting during AGM:**  
The Company is providing to its Members facility to exercise their right to vote on resolutions proposed to be passed at AGM by electronic means ("e-voting"). Members may cast their votes remotely on the dates mentioned herein below ("remote e-voting"). The Company has engaged National Securities Depository Limited ("NSDL") as the agency to provide e-voting facility. Information and instructions comprising manner of voting, including voting details by members holding shares in dematerialized mode, physical mode and for members who have not registered their email address, has been provided in the Notice of the AGM. Only the members whose name appears in the register of members as on Friday, 11th July, 2025 shall be allowed to cast their votes by remote e-voting. Members who have forgotten the User ID and Password, can obtain generate the same as per the applicable provisions in the Notice of the AGM. The remote e-voting facility will commence at 9:00 AM (IST) on Tuesday July 15, 2025 and will end at 5:00 PM (IST) on Thursday July 17, 2025.

The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting mode shall forthwith be disabled by NSDL upon expiry of the aforesaid period. Members attending the AGM who have not cast their votes by remote e-voting will be able to vote through remote e-voting during continuation of AGM.

A person, whose name is recorded in the Register of Members as on the Cut-off date, that is, Friday, 11th July, 2025 only shall be entitled to hold the facility of remote e-voting.

A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again during the continuation of AGM.

**Book Closure Notice and Record Date for Dividend and Payment thereof:**

a. Pursuant to Section 91 of the Act read with Companies (Management and Administration) Rules 2014 and Regulation 42 of the Listing Regulations, the register of members and Share transfer books of the Company shall remain closed from Wednesday the 9th day of July, 2025 to Friday the 18th day of July, 2025 (both days inclusive).

b. The Company has fixed Tuesday 8th July, 2025 as the "Record Date" for determining entitlement of Members to dividend recommended by the Board of Directors of the Company for the Financial Year ended March 31, 2025.

c. The dividend will be paid, within a week from the conclusion of the AGM, to the Members whose names appear on the Company's Register of Members as on the Record date and in respect of the shares held in dematerialized mode to the Members whose names are furnished by NSDL and Central Depository Services (India) Ltd. as beneficial owners as on the Record Date.

d. Payment of dividend shall be made through electronic mode to the members who have registered their bank account details with the Company. Demand Drafts will be provided to the registered address of the Members who have not recorded their bank account details.

**Manner of registering member for receiving Dividend:**

Members are requested to register/update their complete bank details:

a. With their Depository Participant(s) with whom they maintain demat account, if shares are held in dematerialized mode by submitting forms and documents as may be required by the Depository Participant(s) and

b. With the Company through email at [shambhu.singh@jkcement.com](mailto:shambhu.singh@jkcement.com) if the members' shares are held in physical mode, by submitting details in prescribed form ISR-1 (as required copy of the signed request letter which shall contain Member's name, folio number, bank details (Bank account number, Bank and Branch Name and address, IFSC, MICR details) (i) self-attested copy of the PAN Card and (ii) cancelled cheques.

However, in case the Company is unable to transfer the dividend entitlements directly through the RBI approved electronic mode(s), the Company shall dispatch the Demand Draft(s) through such members.

**Manner of registering/update e-mailing address:**

a. Members holding shares in physical mode, who have not registered/update their e-mail address with the Company, are requested to register/update their details with Company RTA by submitting form ISR-1 (as required copy of the signed request letter which shall contain Member's name, folio number, bank details (Bank account number, Bank and Branch Name and address, IFSC, MICR details) (i) self-attested copy of the PAN Card and (ii) cancelled cheques.

b. Members holding shares in dematerialized mode, who have not registered/update their e-mail address are requested to register/update their email address with the Depository Participant(s) where they maintain their demat account.

For further details on registering/ updating email id/ mandate for receiving the dividend, shareholders can refer Circular No. SEBI/HO/MISRD/MISRD-P/2023/23 dated 16th March, 2023 and amendments thereto.

In case of any query pertaining to e-voting Members may refer to the "FAQs" section E-voting user manual available through a dropdown menu in the Downloads' section of NSDL website for e-voting <https://www.evoting.nsdl.com>.

Members are following contact details for adding queries/grievances, if any: Shri. Shambhu Singh, Vice President & Company Secretary, JK Cement Ltd., Kamla Tower, Kankarbagh, Lucknow-226 001, U.P. Telephone: +91-522-2371478 to 85 | Fax: +91-522-2399854 | Email: [shambhu.singh@jkcement.com](mailto:shambhu.singh@jkcement.com) | Web: [www.jkcement.com](http://www.jkcement.com)

**Joining the AGM through VC/OAVM:**  
Members will be able to attend the AGM through VC/OAVM, via NSDL. Web link <https://www.evoting.nsdl.com>. The information about login credentials is to be used and the steps to be followed for attending the AGM are explained in Note No. 34 of the Notice of AGM. Members who have cast their votes by remote e-voting may also attend the AGM but shall not be entitled to cast their vote(s) again during the continuation of AGM.

**Tax on Dividend:**  
Pursuant to the provision of Income Tax Act 1961 as amended, dividend income is taxable in the hands of the Members. The Company is required to deduct tax at source on dividend paid to Members at the prescribed rate. The Members of the Company are requested to go through the important communication of the Company with respect to deduction of tax on source on dividend which is available on the Company's Website at [www.jkcement.com](http://www.jkcement.com).

For and On Behalf of the Board of Directors  
Shambhu Singh  
Vice President & Company Secretary  
NSI Membership No. FCS 5836

**Karnataka Bank Ltd.**  
(Your Family Bank, Across India)  
(Regd. & Head Office, Mahaveera Circle, Kankannada, Mangaluru - 575 002)  
E-mail: [investor.grievance@ktkbank.com](mailto:investor.grievance@ktkbank.com), website: <https://karnatakabank.com>  
Phone No.: 0824-2228222, CIN : L85110KA1924PL0001128

**NOTICE**

NOTICE is hereby given that pursuant to the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), as amended, read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") as amended, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and in accordance with the General Circular No. 10/2022, 11/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023 and General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("MCA") and other related circulars mentioned therein, read with SEBI Circular No. SEBI/HO/CFD/POD-2/P/2023/24 dated January 5, 2023, to obtain approval of the members of the Karnataka Bank Limited ("the Bank") by way of Postal Ballot through electronic means ("e-voting") only in respect of the following resolutions as set forth in the Notice of Postal Ballot dated June 26, 2025.

Sl. No.	Resolution	Description of the Resolution
1.	Special	Re-appointment of Mr. Justice A. V. Chandrashekar (DIN: 08829073), as a Non-Executive, Independent Director
2.	Special	Re-appointment of Mr. Pradeep Kumar Panja (DIN: 03614568), as a Non-Executive, Independent Director

The Bank has completed dispatch of the Notice of Postal Ballot along with Explanatory Statement on June 26, 2025, to all the Members of the Bank whose name appeared in the Register of Members / List of Beneficial Owners maintained by the Depositories as on Friday, June 26, 2025 ("Cut-off Date") through e-mail to the shareholders whose email IDs are registered with the Bank RTA/Depositories. The voting rights of the Members shall be reckoned based on the equity shares of the Bank held by them as on the Cut-off date and any person who is not a member as on the Cut-off date shall treat the Notice of Postal Ballot for information purpose only.

The Bank has engaged the services of National Securities Depository Limited ("NSDL") for the purpose of providing e-voting facility to the Members. The Members are requested to note that voting through the e-voting facility for the members shall commence from June 30, 2025 (Monday) at 09:00 AM (IST) and end on July 29, 2025 (Tuesday) at 05:00 PM (IST). The e-voting facility will be disabled by the NSDL thereafter. Any votes cast after July 29, 2025 shall be treated as invalid and will not be considered. The detailed procedure and instructions for voting are enumerated in the Notice of Postal Ballot. Members who have not received the Postal Ballot Notice may request a duplicate by writing to: [investor.grievance@ktkbank.com](mailto:investor.grievance@ktkbank.com)

The Board of Directors of the Bank has appointed CS. Lekha Ashok (Membership Number: 8152, COP Number: 9011), Partner of M/s. SVS & Associates, Company Secretaries, or failing her, CS. Jayan K. (Membership Number: 8154, COP Number: 7363) Partner of M/s. SVS & Associates, Company Secretaries, as Scrutinizer for the Postal Ballot (e-voting) process fairly and transparently and to issue the Scrutinizer's Report on voting results. The voting results will be announced by the Bank on or before July 31, 2025 (Thursday). The results will be intimated to the Stock Exchange(s), i.e. BSE Limited and National Stock Exchange of India Limited, where the shares of the Bank are listed and simultaneously posted on the Bank's website: <https://karnatakabank.com/investor-portal> and on the website of the NSDL.

The Notice is available on the Bank's website: <https://karnatakabank.com/investor-portal>. It is also available on the websites of BSE Limited ([www.bseindia.com](http://www.bseindia.com)), National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) and NSDL (<https://www.evoting.nsdl.com>).

Once a vote is cast, it cannot be changed or re-cast. Please read the instructions given in the postal ballot notice carefully before exercising the vote.

We request the members of our Bank who have not yet registered their email address, to register the same as under:

- In respect of the shares held in physical form, Members may update / register their email id by writing to the Bank's Registrar and Share Transfer Agent ("RTA"), M/s. Integrated Registry Management Services Private Limited, No. 30, Ramana Residency, 4th Cross, Sampige Road, Malleshwaram, Bengaluru - 560003, along with the duly filled in Form ISR-1 and other relevant documents. The format is available on the website of our RTA: <https://integratedregistry.in/KYCRRegister.aspx>
- In respect of the equity shares held in electronic form, Members may update / register their email id with the concerned Depository through their Depository Participant(s) with whom they maintain their demat account(s).

For any queries / grievances relating to e-voting, please refer to the 'user manual for members' available at [www.evoting.nsdl.com](https://www.evoting.nsdl.com) or Mr. Sham K. Company Secretary & Compliance Officer of the Bank, Phone No.: 0824-2228248 / 184, E-mail: [investor.grievance@ktkbank.com](mailto:investor.grievance@ktkbank.com)

For Karnataka Bank Limited,  
Sd/-  
Sham K.  
Company Secretary & Compliance Officer

Place : Mangaluru  
Date : June 26, 2025

**ANJANI PORTLAND CEMENT LIMITED**  
Registered Office: 46-55/51, Unit No. E3 & E4 4th Floor, Quana Square O.A. Taj Deccan Road, Erramangudi, Hyderabad - 500 082  
Tel No.: +91-40-2335957101 | Email: [info@anjanacement.com](mailto:info@anjanacement.com)  
Corporate Identification Number (CIN): L28947TG1983PL151712

**NOTICE**

**Transfer of Equity Shares of the Company to Investor Education and Protection Fund ("IEPF")**

This Notice is published pursuant to the provisions of Section 124 (6) of the Companies Act, 2013 ("the Act"), read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), as amended. The Act and the Rules, inter alia, contain provisions for transfer of unclaimed dividend to IEPF and transfer of shares(s), both held in physical form as well as in electronic form, in respect of which dividend(s) has not been paid or claimed by the shareholder(s) for seven consecutive years or more, to IEPF Authority. In compliance with the Act read with the Rules, the Company has sent individual communication in physical mode to the concerned shareholders at their registered postal address, for them to claim such dividend(s). This communication is addressed to those shareholders whose dividend(s) remain unclaimed and whose share(s) are liable to be transferred in favour of IEPF Authority on October 13, 2025 as per the aforesaid Rules. The shareholders are advised to claim such dividend(s) by September 12, 2025.

The Company has made available, the complete details of the concerned shareholders whose share(s) are liable for transfer to IEPF, its website at [www.anjanacement.com](http://www.anjanacement.com). Shareholders are requested to refer to [http://anjanacement.com/statement\\_unclaimed\\_dividend.html](http://anjanacement.com/statement_unclaimed_dividend.html) to verify the details of their unclaimed dividend(s) and share(s) liable to be transferred to IEPF by September 12, 2025.

Shareholders are requested to note that in case dividend(s) are not claimed by September 12, 2025, the unclaimed final dividend for the financial year 2017-18 will get transferred to IEPF. Further, those equity share(s) in respect of which the dividends remain unclaimed for seven consecutive years, shall be transferred to IEPF, without any further notice to the shareholders in the following manner:

In case the shares are held in physical form: New share certificate(s) to be issued and transferred to IEPF by the Investor Education and Protection Fund Authority. The original share certificate(s) which stand registered in the name of the shareholder will be deemed cancelled and non-registrable.

In case the shares are held in electronic form: The Company shall transfer the shares by way of corporate action through the Depositories to the demat account of IEPF Authority.

The concerned shareholders are further requested to note that all future benefits arising on such shares would also be issued / transferred in favour of IEPF Authority.

The shareholders may note that both, the unclaimed dividend(s) and the equity share(s) already transferred to IEPF can be claimed by submitting an application electronically (web form IEPF-5) available on the website of the Ministry of Corporate Affairs at [www.mca.gov.in](http://www.mca.gov.in) and sending physical copy of the same, duly signed, to the attention of the Nodal Officer, Anjani Portland Cement Limited at the Registered Office address (46-55/51, Unit No. E3 & E4 4th Floor, Quana Square O.A. Taj Deccan Road, Erramangudi, Hyderabad - 500 082), along with the e-form submission acknowledgment / challan and requisite documents enumerated in web form IEPF-5.

The shareholders may further note that the details of unclaimed dividends and shares of the concerned shareholder(s) uploaded by the Company on its website at [www.anjanacement.com](http://www.anjanacement.com) shall be treated as adequate notice in respect of issue of new share certificate(s) by the Company or carrying out Corporate Actions through Depositories, as the case maybe, for the purpose of transfer of shares in favour of IEPF Authority pursuant to the Rules.

Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said Rules.

For any queries on the above matter, shareholders are requested to contact the Company's Registrar and Share Transfer Agent, Mr. Veeda Raghunath, Manager - Corporate Registry at M/s. Kfint Technologies Limited, Unit: Anjani Portland Cement Limited, Tower No. 31-32, Financial District, Nanaknagar, Serlingampally Mandal, Hyderabad - 500032. Tel: +91-40-67161606, email: [enward.ris@ktfintech.com](mailto:enward.ris@ktfintech.com)

For Anjani Portland Cement Limited  
Sd/-  
Subhananjan Muduli  
Nodal Officer and  
Company Secretary & Compliance Officer

Place : Hyderabad  
Date : June 26, 2025