

Investor Presentation

# Q4FY25





# Agenda

01  
ESG & CSR Performance

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02  
Company Overview

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03  
Q4 FY25 Performance



# 01

## ESG & CSR Performance





# Shaping a sustainable future

## Key ESG Metrics and Sustainability Goals

	CO <sub>2</sub> Emission (kg/ton of cementitious material)	Green Power Mix (%)	Thermal Substitution Rate (%)	Water Positivity (in times)
FY24	512	51	16.3	4.5
FY 25	518	51	11.3	4.7
TARGET FY30	465	75	35	5
	Specific Net Scope 1 emission reduced by 11% from 580 in base year FY20	Green Power mix was 19% in base year FY20, now stood at 51% moving towards Green Clean Energy	TSR was 6% in base year FY20, now stood at 11.3%	In line with the target as compared to 3 times in base year FY20

Note: Standalone India Operations- All the Plants as per SBTi approval as against data of 9 Plants shared earlier



# Building resilient communities

Social Impact and CSR Outreach

## Social and CSR Expenditure

₹50.46 Cr

YTD March 2025

Education

41%

₹20.68 Cr

Health

15%

₹7.33 Cr

Community  
Development

44%

₹22.45 Cr

## Social Impact

Contribution for upliftment of society and eradication of poverty over 19.81 Lakhs both direct & indirect beneficiaries

Contribution to Gram Vikas Society for community development

Free check up camps & Cattle breeding programme

Promoting higher/secondary education along with setting up vocational training centre (ITI).

Organized medical camps , eye camps and mobile van check-up camps in nearby villages

Contribution to IIT –K for setting up 500 Bed Super Speciality Hospital

Construction of CC Roads , community halls & public toilets etc.



# Building resilient communities

## Social Impact and CSR Outreach



Health Camp organized at Muddapur



Free Eye camp at Mangrol



Vocational Training Centre (YPS ITI) at Panna



Plantation drive at Gotan



School Bag distribution at Balasinor



Concrete road at Aligarh



Renovation of Primary school at Muddapur



Free Cattle Check up camp at Jharli



# 02

## Company Overview

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# Building on a strong foundation

## Company Snapshot

<b>24.34 MTPA</b> Grey Cement Capacity (Includes 0.64 MTPA in Subsidiary)	<b>3.05 MTPA</b> White Cement and Wall Putty Capacity (Includes 0.60 MTPA in Subsidiary)	<b>77.50 MW</b> Coal Based Captive Power Capacity
<b>184.14 MW</b> Green Power Capacity	<b>82.3 MW</b> Waste Heat Recovery System (WHRS)	<b>101.84 MW</b> Captive Solar and Wind Power Capacity
<b>₹11,879 Cr</b> Revenue from operations (FY25)*	<b>₹ 872 Cr</b> Profit after Tax (FY25)*	<b>Complete Portfolio</b> Grey Cement, White Cement (WhitemaxX); value-added products like wall putty, gypsum plaster, tile adhesives, grouts and paints

\* Consolidated

## Paint Portfolio:

Growing boundaries for Paints Business

Paint Business clocked Net Sales of Rs 273 crores for FY 25 as against Rs 153 crores in FY 24.





# Expansion: Progress on track

## 6 MTPA Grey Cement Capacity Expansion



Limestone Stacker & Reclaimer



Panna Line-II- Kiln & TAD

### 3.3 MTPA Grey Clinker Capacity at Panna

- Construction work is progressing as per schedule

### 3 MTPA Cement Capacity at Panna, Hamirpur & Prayagraj (1 MTPA at each location)

- Panna -Cement Mill output increased through process optimization
- Prayagraj –Civil construction work including packer building completed & mechanical work is in progress
- Hamirpur – Packer building and silo work is in progress

- ₹ 1217 Cr Capex YTD Mar 2025



# Expansion: Progress on track

## 6 MTPA Grey Cement Capacity Expansion



Clinker Silo & Fly Ash Silo

BRU Truck Tripler

### 3 MTPA Split Grinding Unit at Bihar

- Construction is going on as per schedule
- ₹ 159 Cr Capex YTD Mar 2025



# Business Performance Highlights:

(Standalone)

25% QoQ

Grey Cement

Sales volume growth

5% QoQ

White Cement & Wall Putty

Sales volume growth

Achieved EBIDTA of

**Rs 736 crore in Q4FY25**

(Rs 490 crores in Q3FY25 )

Prayagraj GU commissioned during the year is operating at almost 80% Capacity Utilisation

Blended EBIDTA is Rs 1265 per tonne up Rs 225 per tonne QOQ

Extended Footprint in Bihar Market with total volume crossing over 5 Lakh tons in FY25

Achieved Net Profit of

**Rs 417 crores in Q4FY25**

(Rs 205 crores in Q3FY25 )

Premium Product Sales registered

2% growth over last year

(15% In FY 25 vs. 13% in FY 24 )



# 03

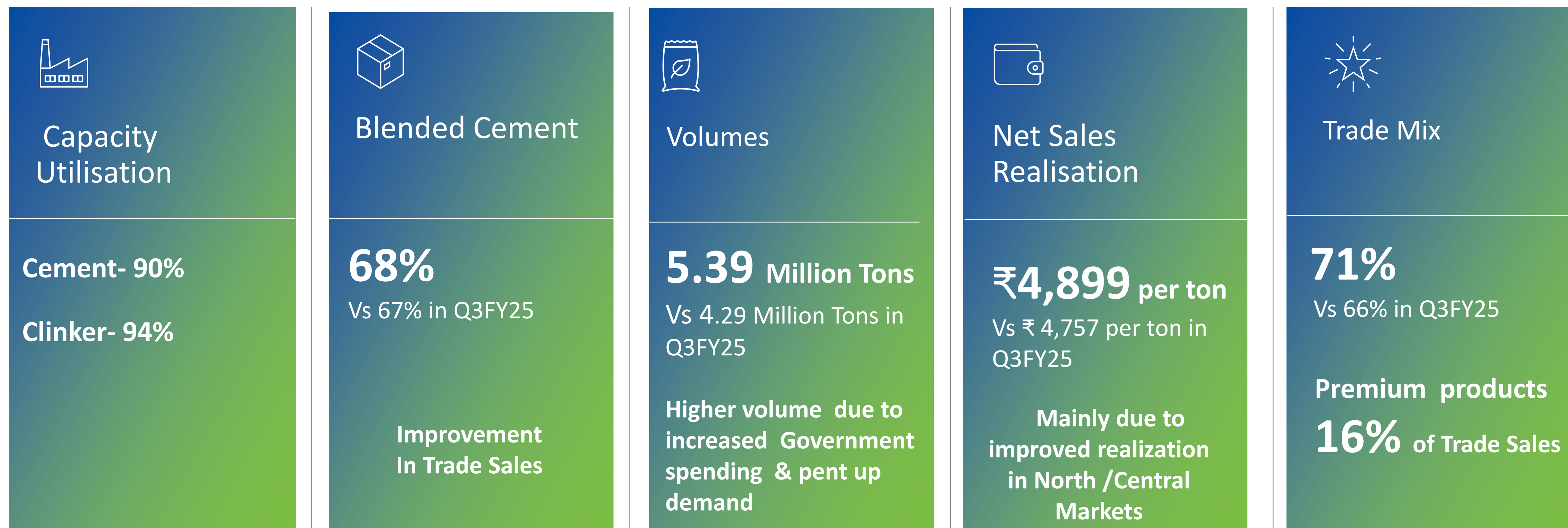
## Q4 FY25 Performance





# Key Performance Highlights for Q4FY25

Grey Cement (standalone)





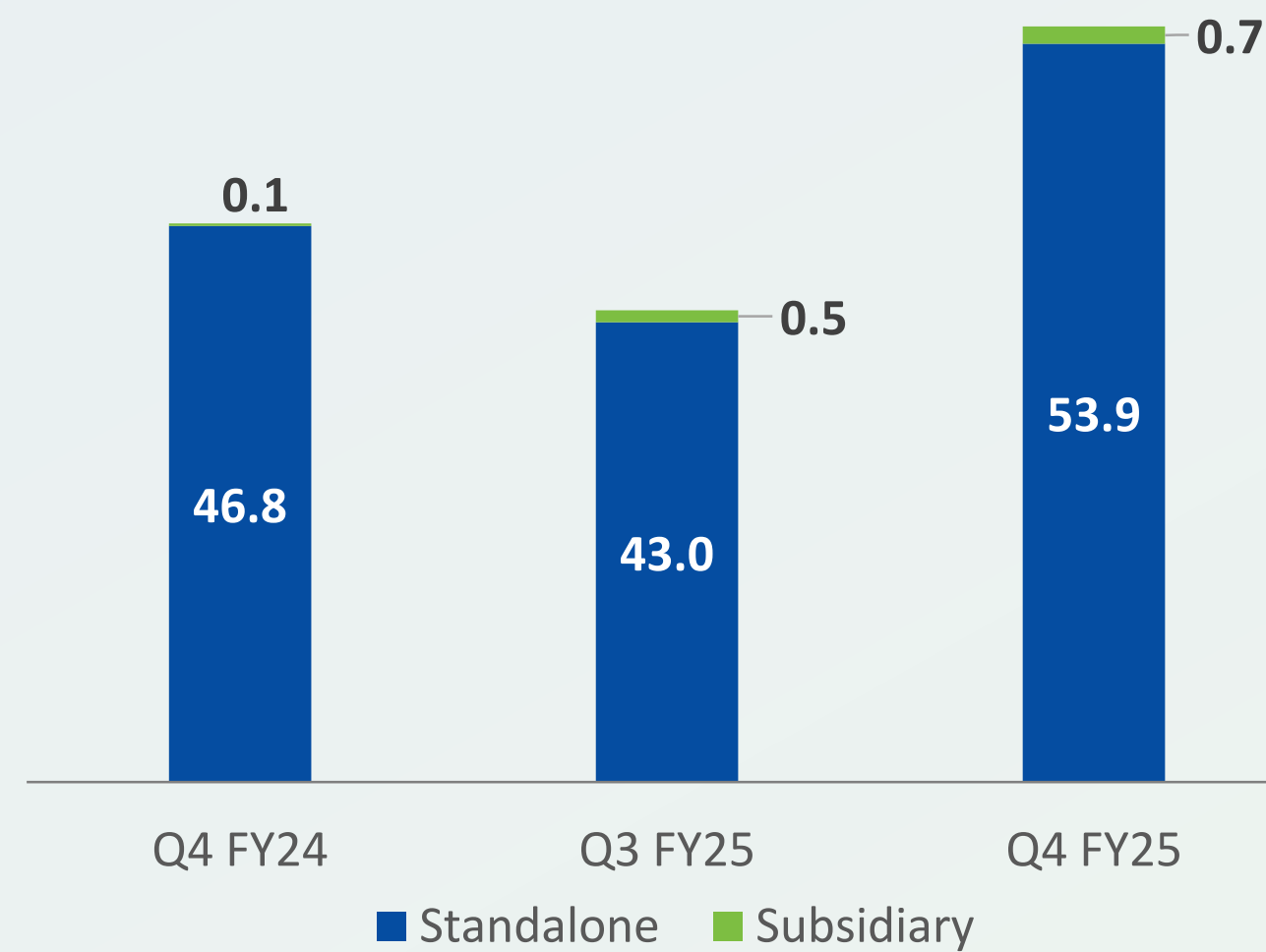
# Volume Highlights

(Quarterly) (in Lakh Tons)

## Grey Business

**26%**  
↑ QoQ

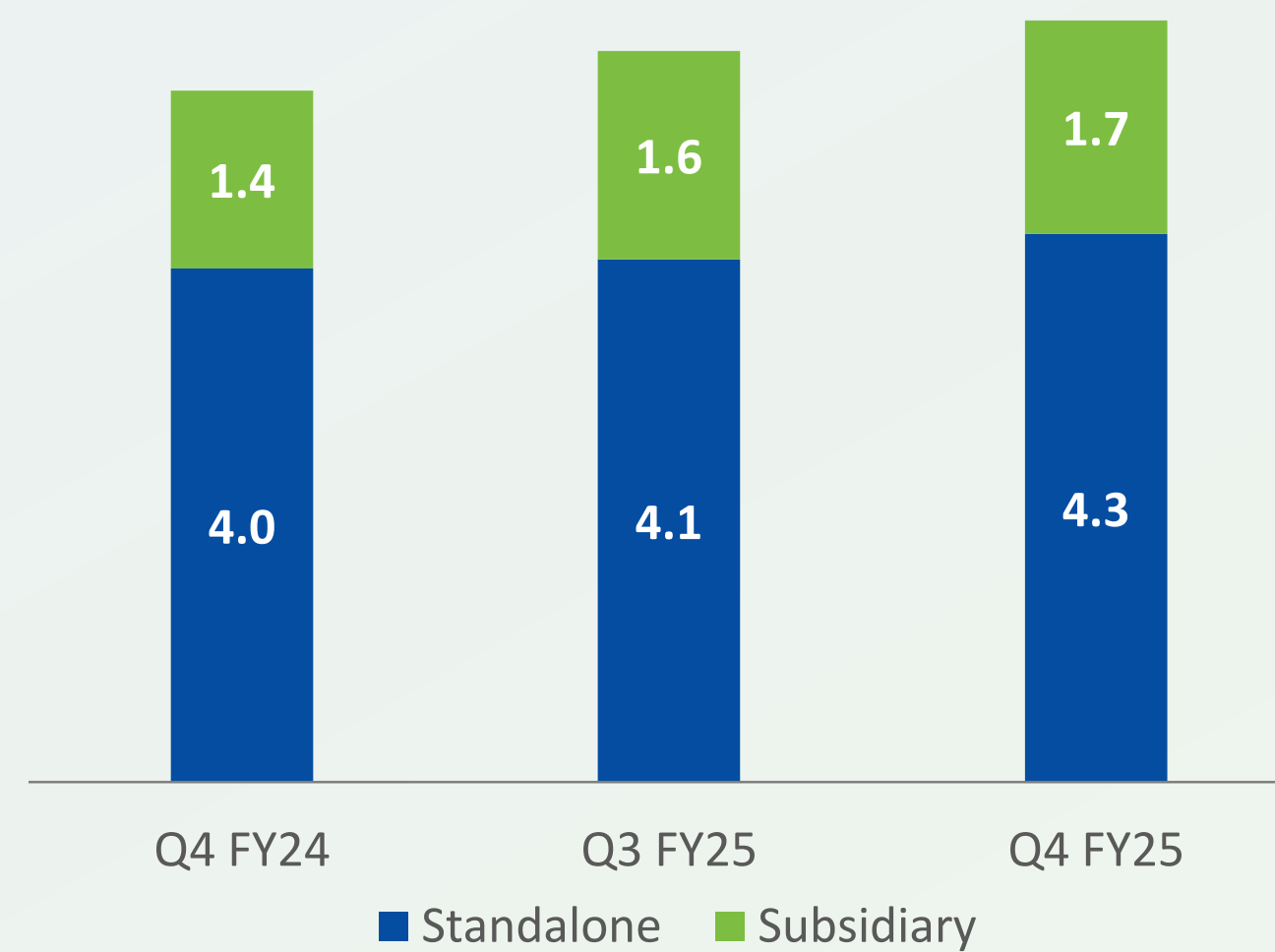
**16%**  
↑ YoY



## White Business

**4%**  
↑ QoQ

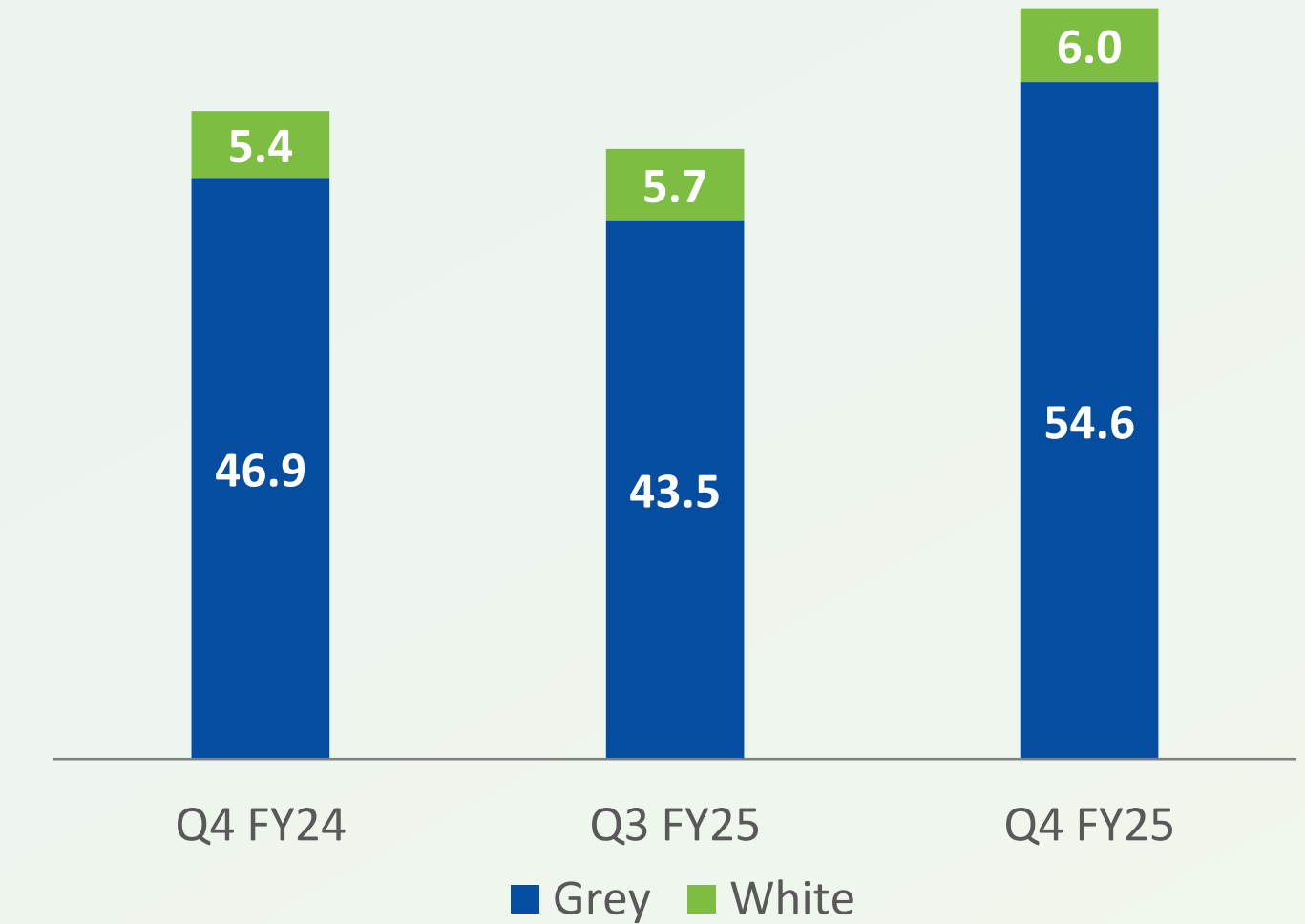
**11%**  
↑ YoY



## Combined

**23%**  
↑ QoQ

**16%**  
↑ YoY



Grey Cement –Double digit volume growth due to pent up demand & increased spending by Government.

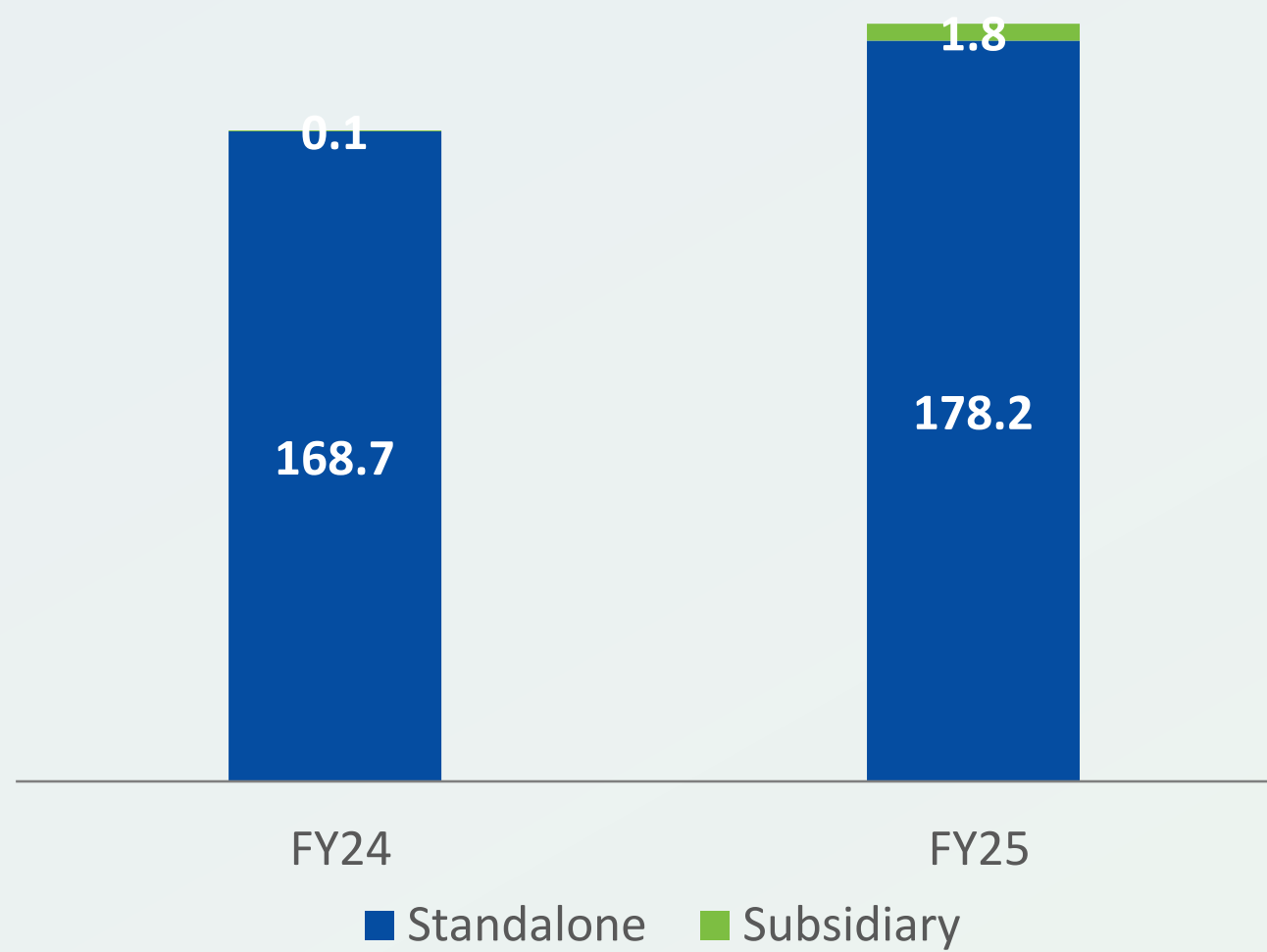


# Volume Highlights

(Yearly) (in Lakh Tons)

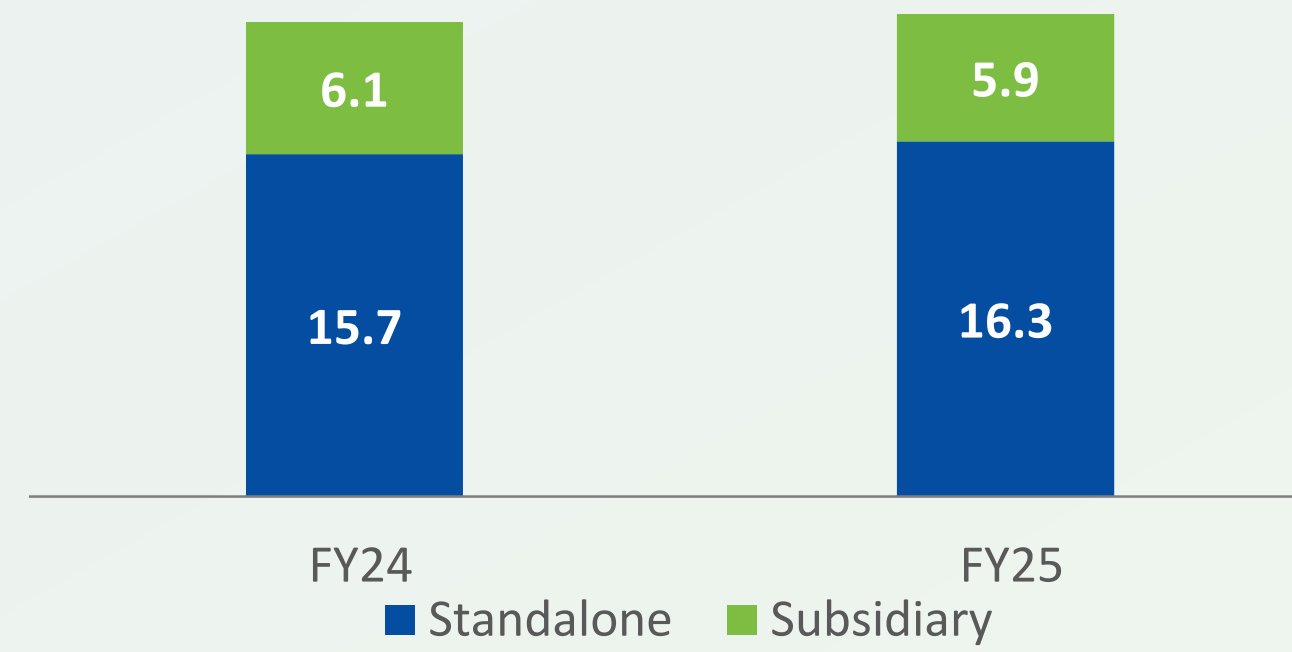
## Grey Business

7%  
↑ YoY



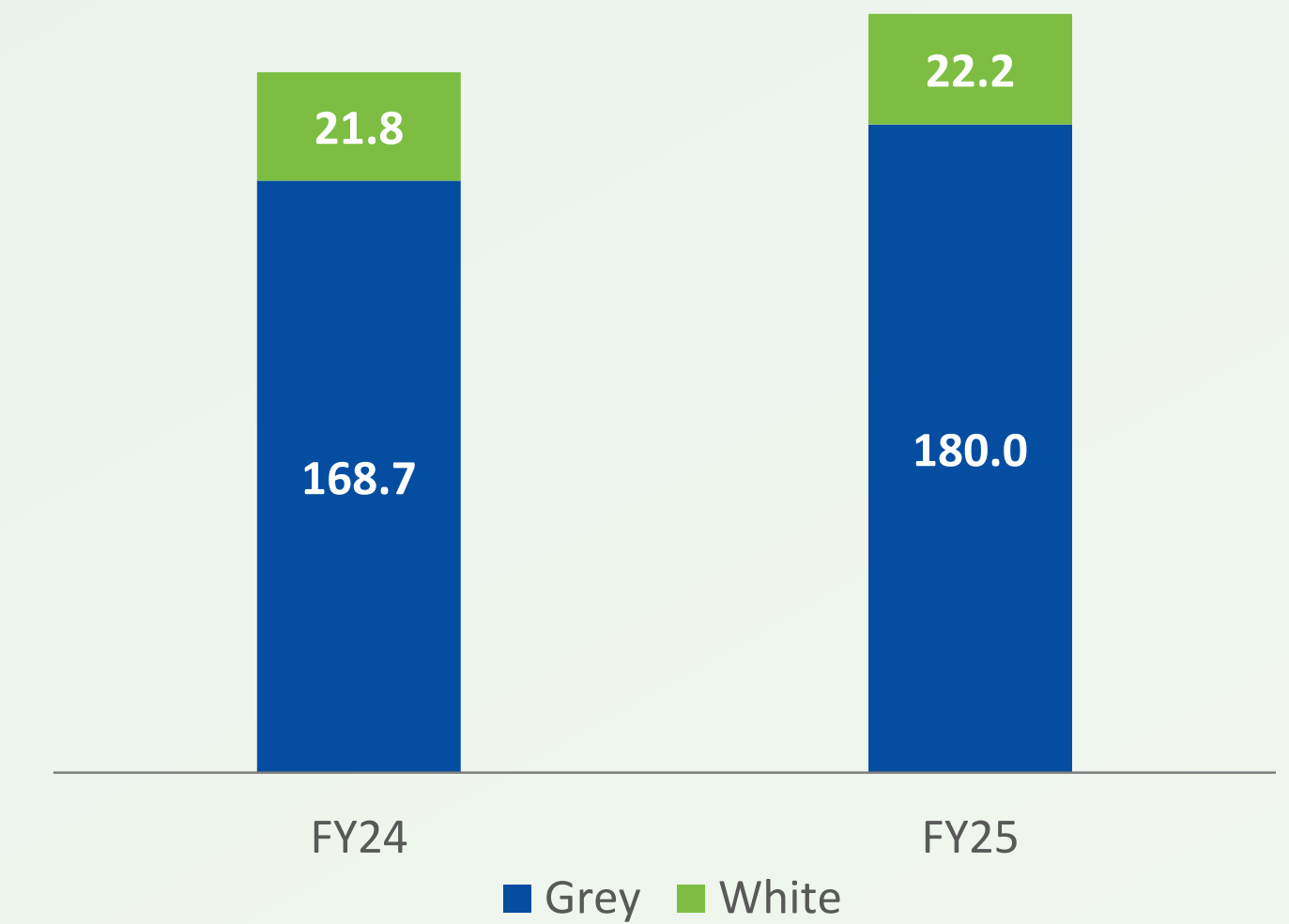
## White Business

2%  
↑ YoY



## Combined

6%  
↑ YoY











Volume growth is in mid single digit due to flat demand in H1FY25



# Standalone Financial Highlights




Quarterly

Particulars (in ₹ Cr)	Q4 FY25	Q3 FY25	QoQ	Q4 FY24	YoY
Grey Net Sales	2,640	2,045	29% 	2,304	15% 
White Net Sales	529	496	7% 	521	2% 
Total Net Sales	3,169	2,541	25% 	2,825	12% 
Combined EBITDA	736	490	50% 	548	34% 



# Standalone Financial Highlights









Year End

Particulars (in ₹ Cr)	FY25	FY24	YoY
Grey Net Sales	8498	8447	1% 
White Net Sales	1998	2038	2% 
Total Net Sales	10496	10485	-
Combined EBITDA	1978	2005	1% 



# Consolidated Financial Highlights

Quarterly

Particulars (in ₹ Cr)	Q4 FY25	Q3 FY25	QoQ	Q4 FY24	YoY
Grey Net Sales	2,676	2,068	29% 	2,311	16% 
White Net Sales	790	751	5% 	706	12% 
Total Net Sales	3,466	2,819	23% 	3,016	15% 
Combined EBITDA	765	492	55% 	560	37% 



# Consolidated Financial Highlights

(Yearly)

Particulars (in ₹ Cr)	FY25	FY24	YoY
Grey Net Sales	8,592	8,454	2% ↑
White Net Sales	2,901	2,748	6% ↑
Total Net Sales	11,493	11,202	3% ↑
Combined EBITDA	2,027	2,060	2% ↓



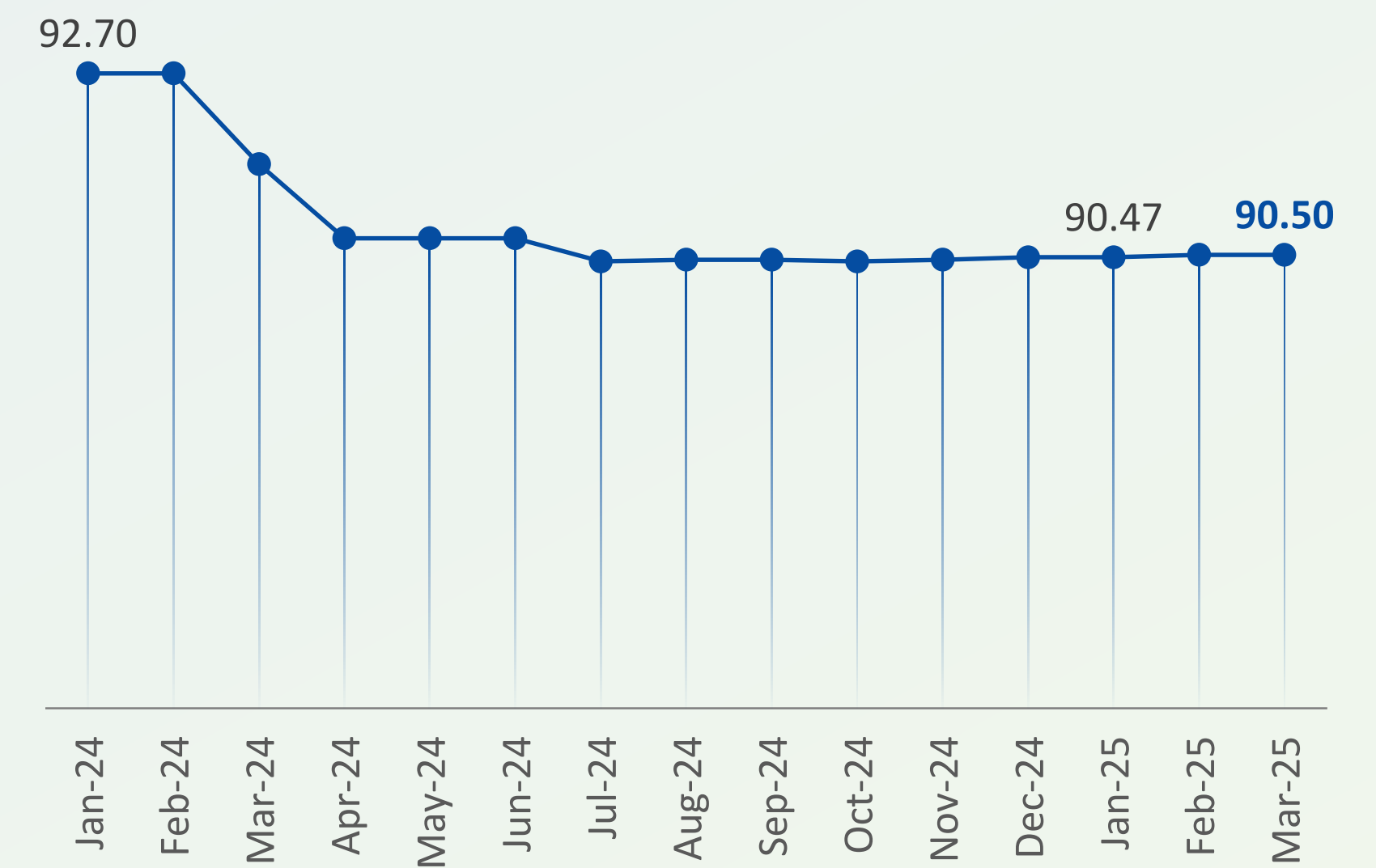
# Key Cost Variables

Pet Coke 6.5% Sulphur USA CFR  
(\$/MT)



Pet Coke prices consistently increasing

Diesel Prices  
(₹/Litre)



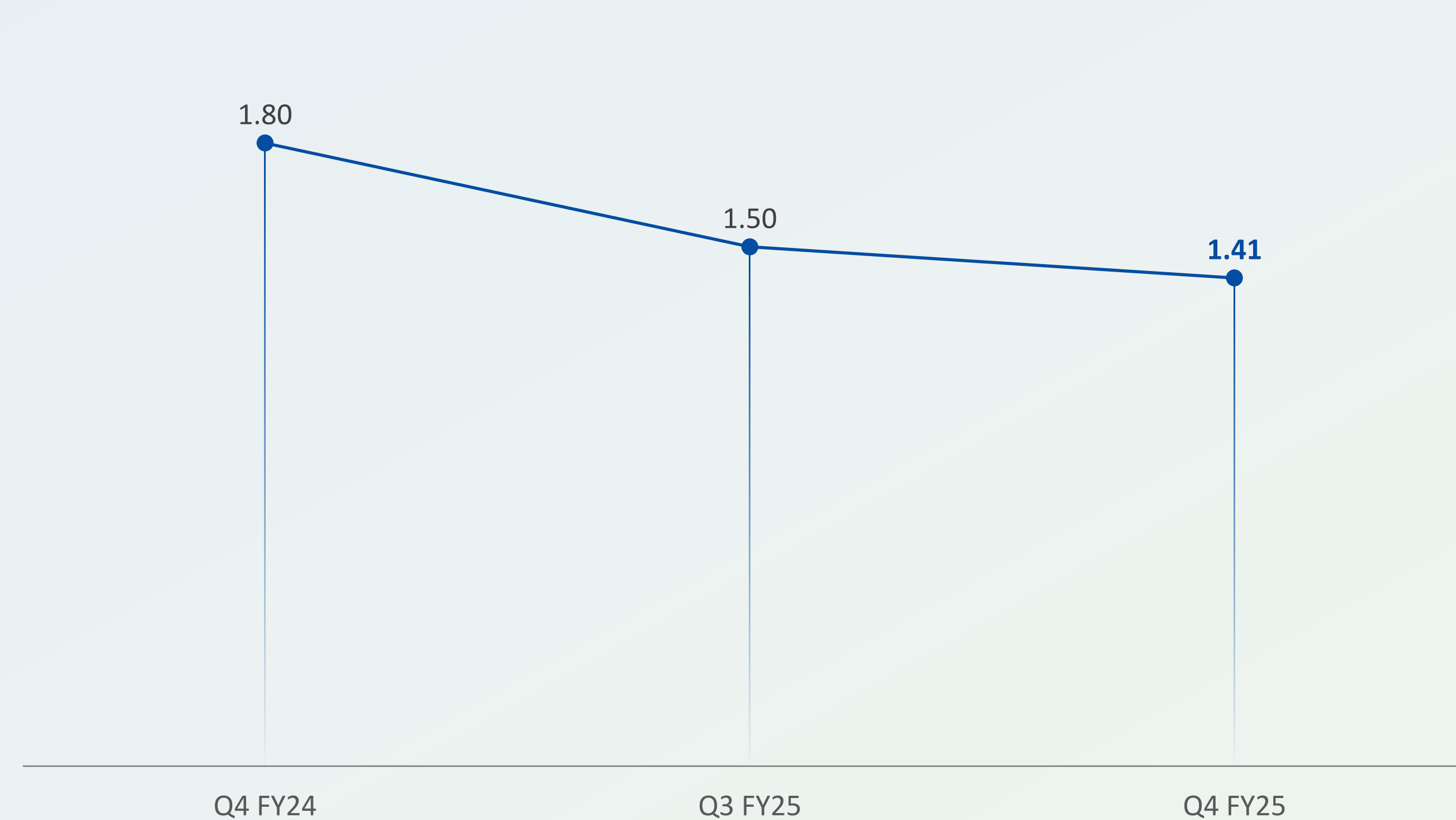
Diesel prices are stable



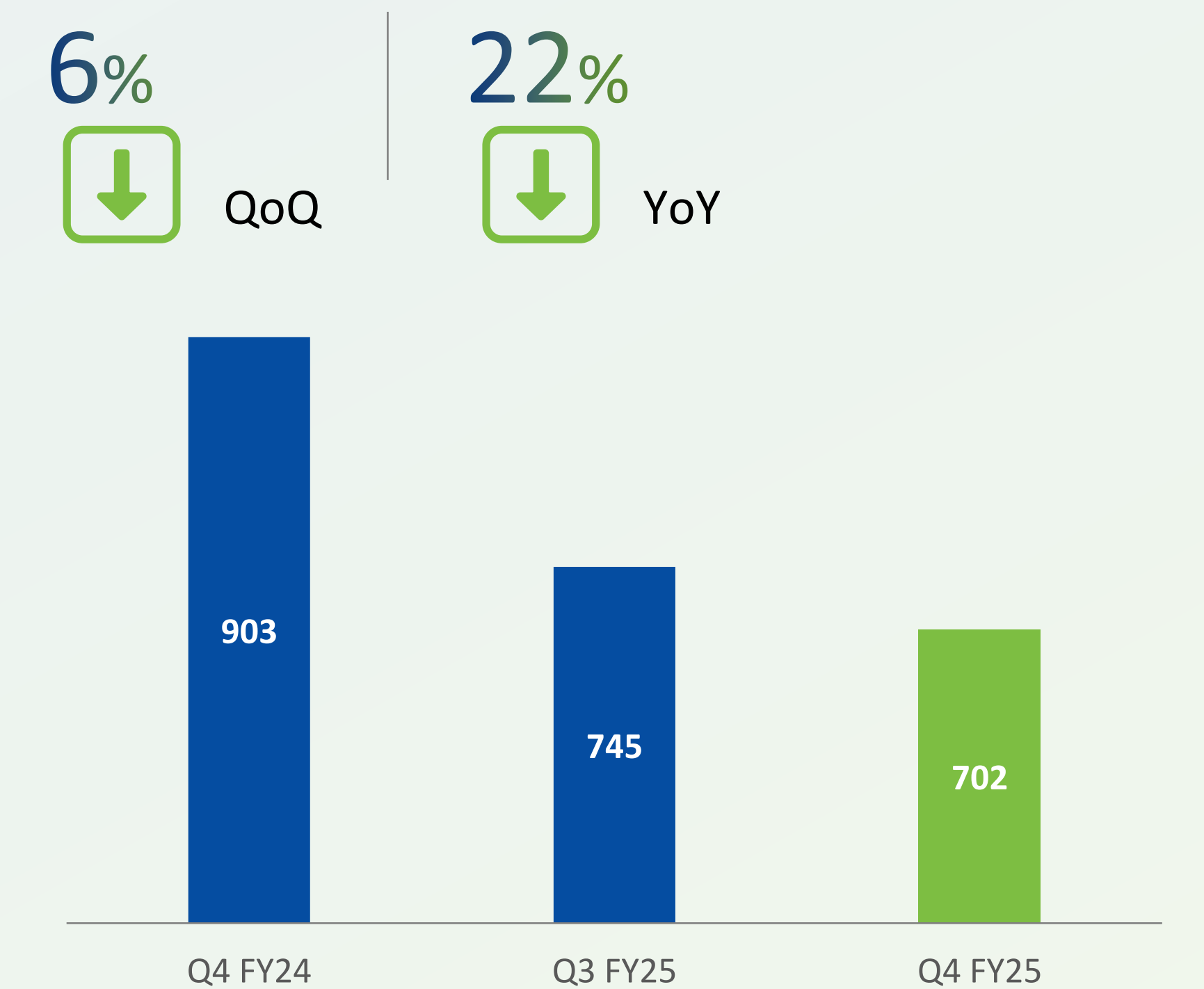
# Fuel Cost

Cost Trend (Grey standalone) (quarterly)

Fuel  
(₹/K. Cal)



Fuel Cost  
(₹/MT)



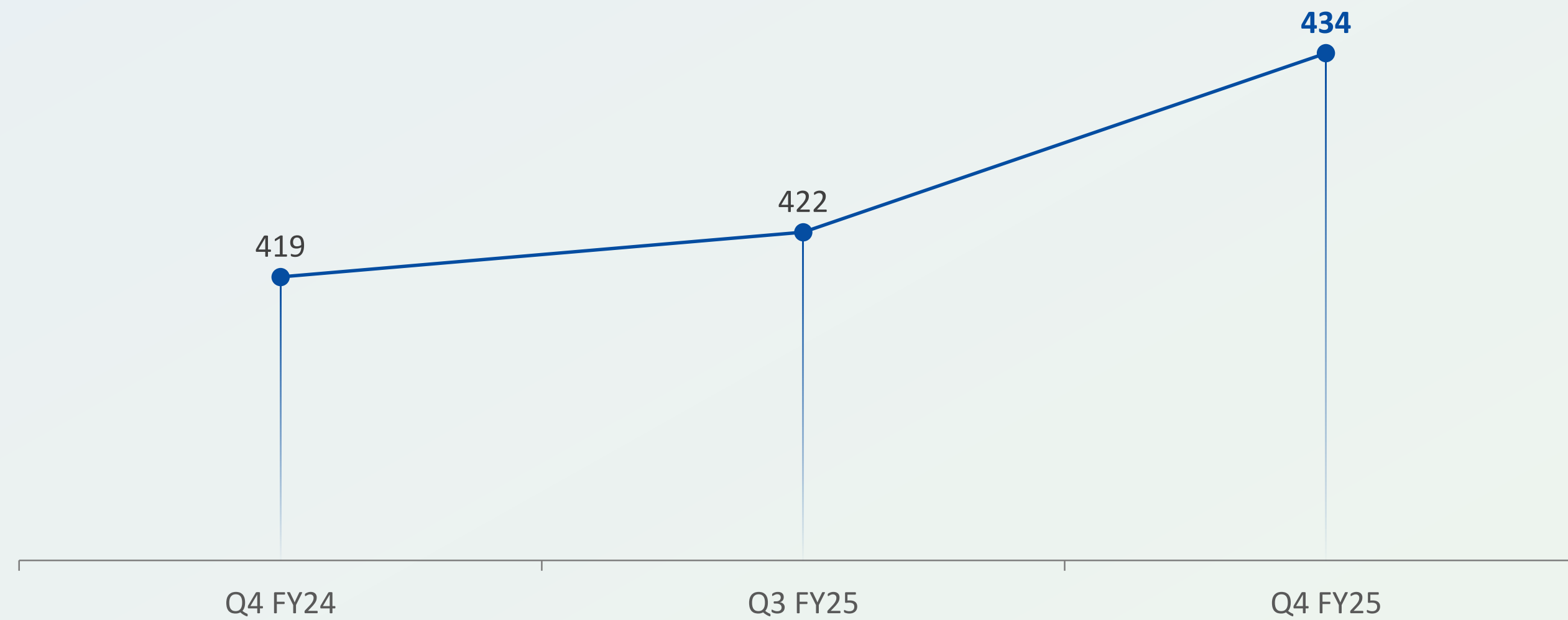
Reduction in Pet Coke price (YoY)



# Logistic Cost

Cost Trend (Grey standalone) (quarterly)

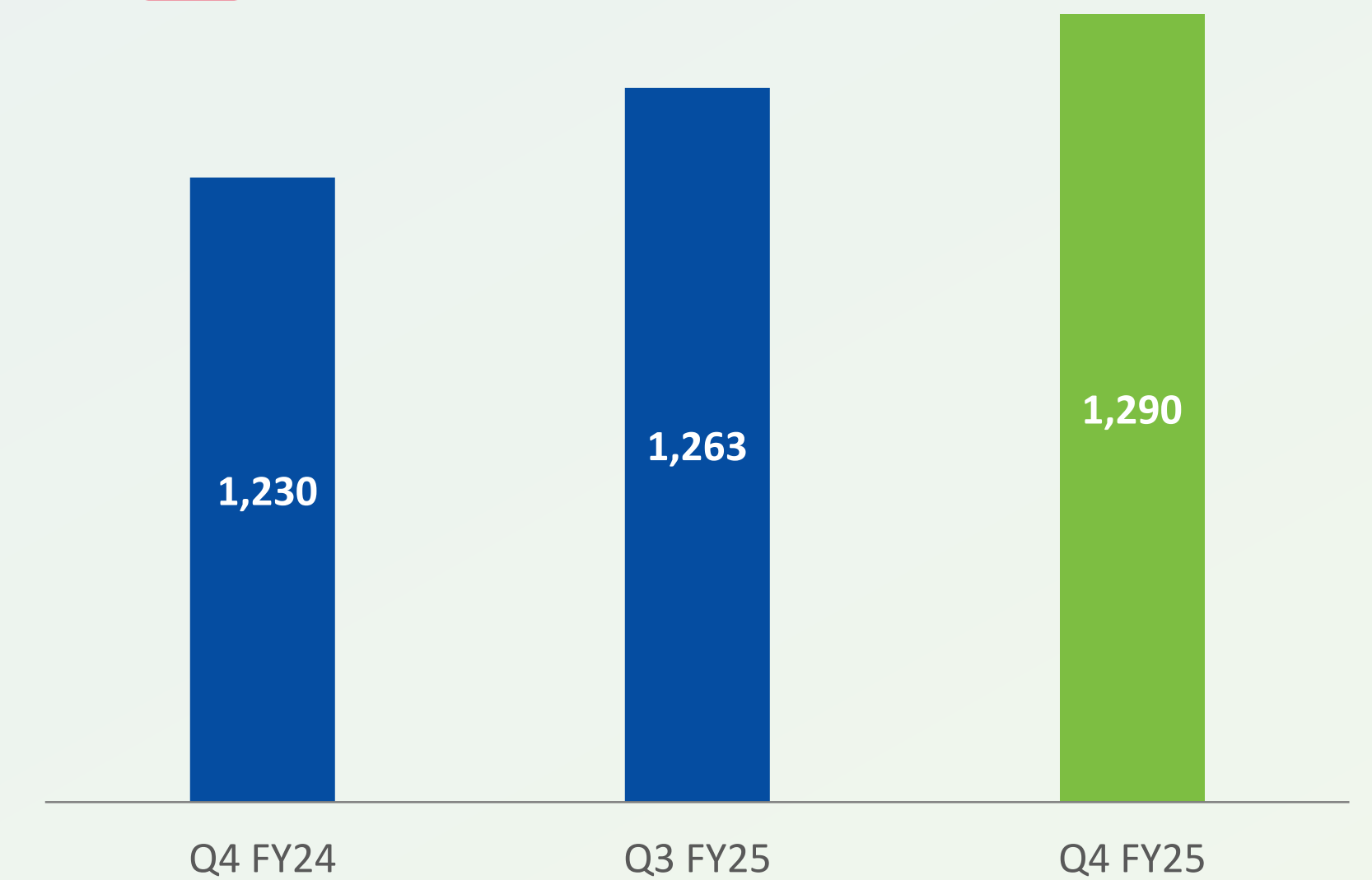
Lead Distance  
(Kms)



Due to extended footprint

Logistics  
(₹/MT)

2% ↑ QoQ | 5% ↑ YoY



Increase in lead distance



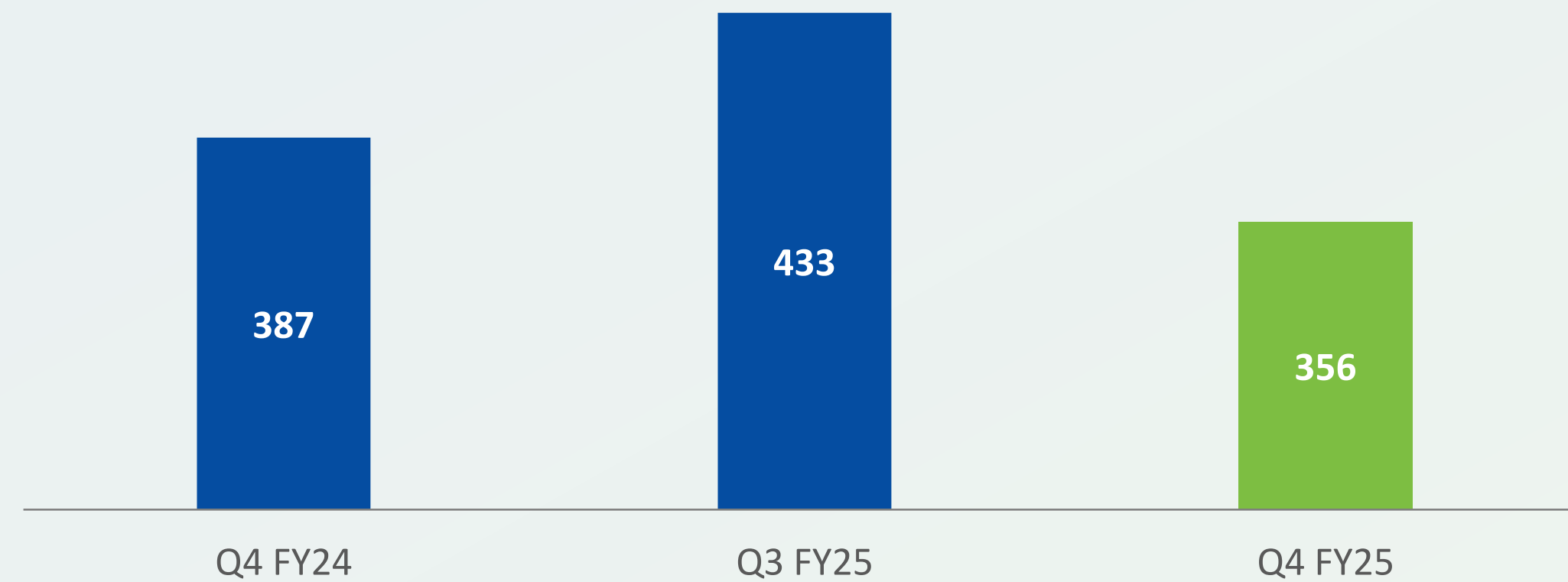
# Other Costs

Cost Trend (standalone) (quarterly)

Employee  
(₹/MT)

18% ↓  
QoQ

8% ↓  
YoY

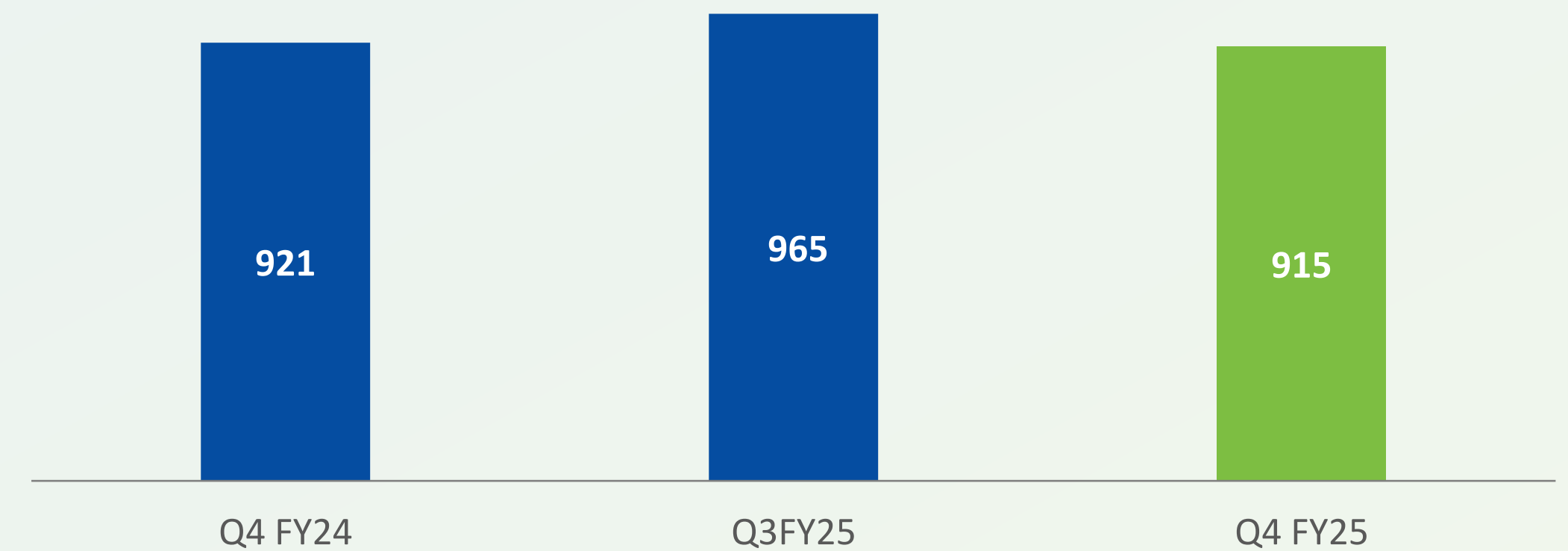


Lower due to operating leverage

Other Expenses  
(₹/MT)

5% ↓  
QoQ

1% ↓  
YoY



Lower due to operating leverage despite higher advertisement & marketing spent



# Standalone Financial Statement














Quarterly

Particulars (in ₹ Cr)	Q4 FY25	Q3 FY25	QoQ	Q4 FY24	YoY
Net Sales	3,225	2,606	24% ↑	2,856	13% ↑
<b>Revenue from Operations</b>	<b>3,343</b>	<b>2,715</b>	<b>23% ↑</b>	<b>2,939</b>	<b>14% ↑</b>
Operating Expenses	2,607	2,225	17% ↓	2,391	9% ↓
<b>EBITDA</b>	<b>736</b>	<b>490</b>	<b>50% ↑</b>	<b>548</b>	<b>34% ↑</b>
Margins %	22.8%	18.7%	22% ↑	19.2%	19% ↑
Depreciation	133	125	6% ↓	131	2% ↓
Finance Cost	109	114	4% ↑	111	2% ↑
Other Income	44	44	- ↓	43	2% ↑
<b>Profit before Tax (after exceptional item)</b>	<b>593</b>	<b>295</b>	<b>101% ↑</b>	<b>358</b>	<b>66% ↑</b>
Provision for Tax	176	90	96% ↓	122	44% ↓
<b>Profit after Tax</b>	<b>417</b>	<b>205</b>	<b>104% ↑</b>	<b>236</b>	<b>77% ↑</b>
EPS (₹)	54.0	26.5	104% ↑	30.5	77% ↑
EBIDTA (₹)/M.T	1265	1040	22% ↑	1078	17% ↑



# Standalone Financial Statement

Yearly

Particulars (in ₹ Cr)	FY25	FY24	YoY
Net Sales	10708	10563	1% 
<b>Revenue from Operations</b>	<b>11093</b>	<b>10918</b>	<b>2% </b>
Operating Expenses	9115	8913	2% 
<b>EBITDA</b>	<b>1978</b>	<b>2005</b>	<b>1% </b>
Margins %	18.5	18.9	2% 
Depreciation	508	486	5% 
Finance Cost	449	437	3% 
Other Income	169	135	25% 
<b>Profit before Tax (after exceptional item)</b>	<b>1243</b>	<b>1212</b>	<b>3% </b>
Provision for Tax	373	382	2% 
<b>Profit after Tax</b>	<b>870</b>	<b>831</b>	<b>5% </b>
EPS (₹)	112.59	107.50	5% 
EBIDTA (₹)/MT	1017	1087	6% 

The Board has proposed dividend of Rs 15 per share.



# Consolidated Financial Statement

Quarterly

Particulars (in ₹ Cr)	Q4 FY25	Q3 FY25	QoQ	Q4 FY24	YoY
Net Sales	3,466	2,819	23% ↑	3,016	15% ↑
<b>Revenue from Operations</b>	<b>3,581</b>	<b>2,930</b>	<b>22% ↑</b>	<b>3,105</b>	<b>15% ↑</b>
Operating Expenses	2,816	2,438	16% ↓	2,545	11% ↓
<b>EBITDA</b>	<b>765</b>	<b>492</b>	<b>55% ↑</b>	<b>560</b>	<b>37% ↑</b>
Margins %	22.1%	17.4%	26% ↑	18.5%	19% ↑
Depreciation	162	146	11% ↓	153	6% ↓
Finance Cost	114	112	1% ↓	115	1% ↑
Other Income	46	45	3% ↑	45	2% ↑
<b>Profit before Tax (after exceptional item)</b>	<b>535</b>	<b>279</b>	<b>92% ↑</b>	<b>347</b>	<b>54% ↑</b>
Provision for Tax	174	89	94% ↓	128	36% ↓
<b>Profit after Tax</b>	<b>361</b>	<b>190</b>	<b>90% ↑</b>	<b>219</b>	<b>65% ↑</b>
EPS (₹)	46.6	24.5	90% ↑	28.3	64% ↑



# Consolidated Financial Statement

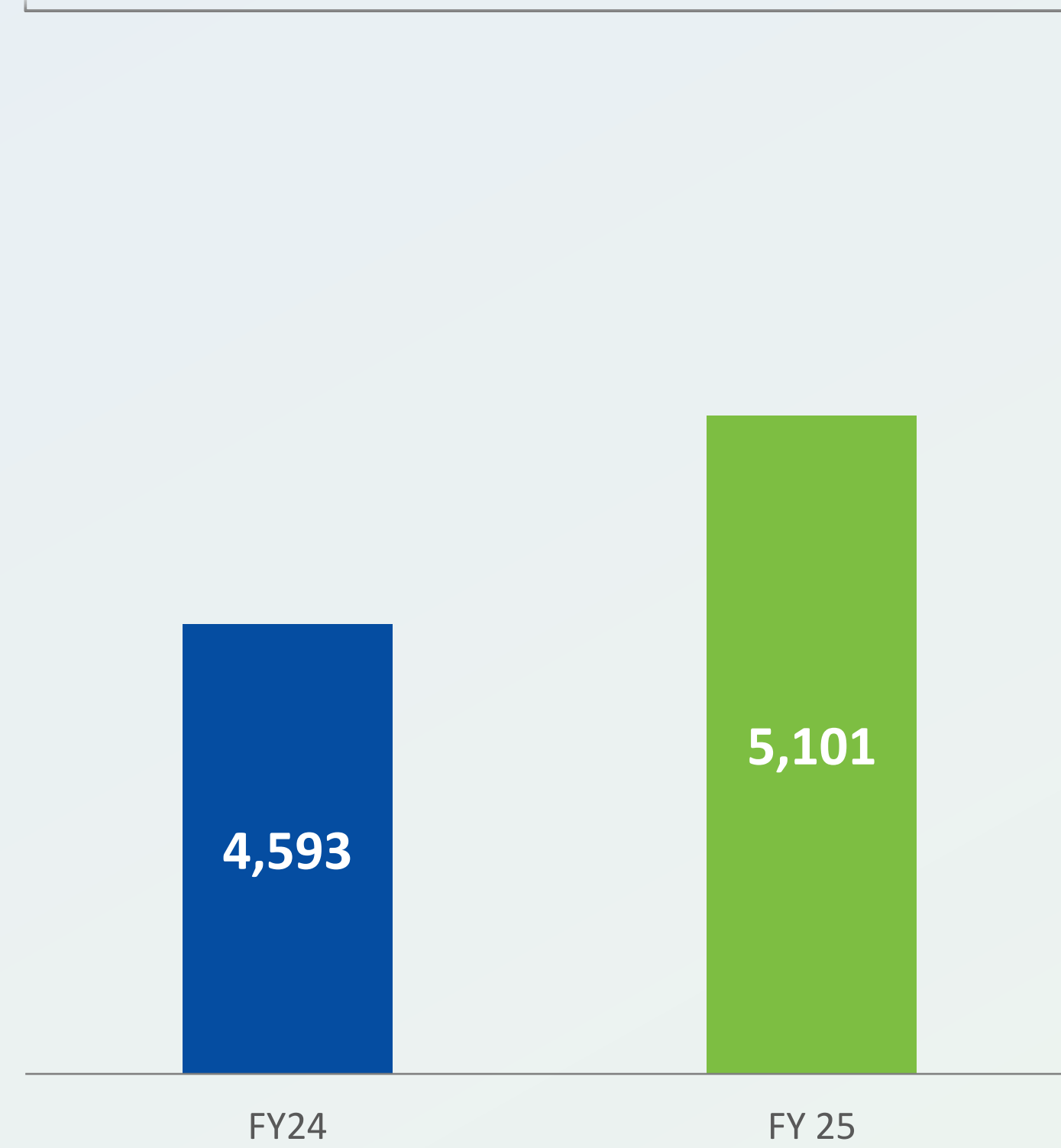
Yearly

Particulars (in ₹ Cr)	FY25	FY24	YoY
Net Sales	11,493	11,203	3% ↑
<b>Revenue from Operations</b>	<b>11,879</b>	<b>11,556</b>	<b>3% ↑</b>
Operating Expenses	9,852	9,496	4% ↓
<b>EBITDA</b>	<b>2,027</b>	<b>2,060</b>	<b>2% ↓</b>
Margins %	17.6%	18.3%	4% ↓
Depreciation	601	573	5% ↓
Finance Cost	459	453	1% ↓
Other Income	173	145	19% ↑
<b>Profit before Tax (after exceptional item)</b>	<b>1242</b>	<b>1174</b>	<b>6% ↑</b>
Provision for Tax	370	384	4% ↑
<b>Profit after Tax</b>	<b>872</b>	<b>790</b>	<b>10% ↑</b>
EPS (₹)	111.44	102.35	9% ↑

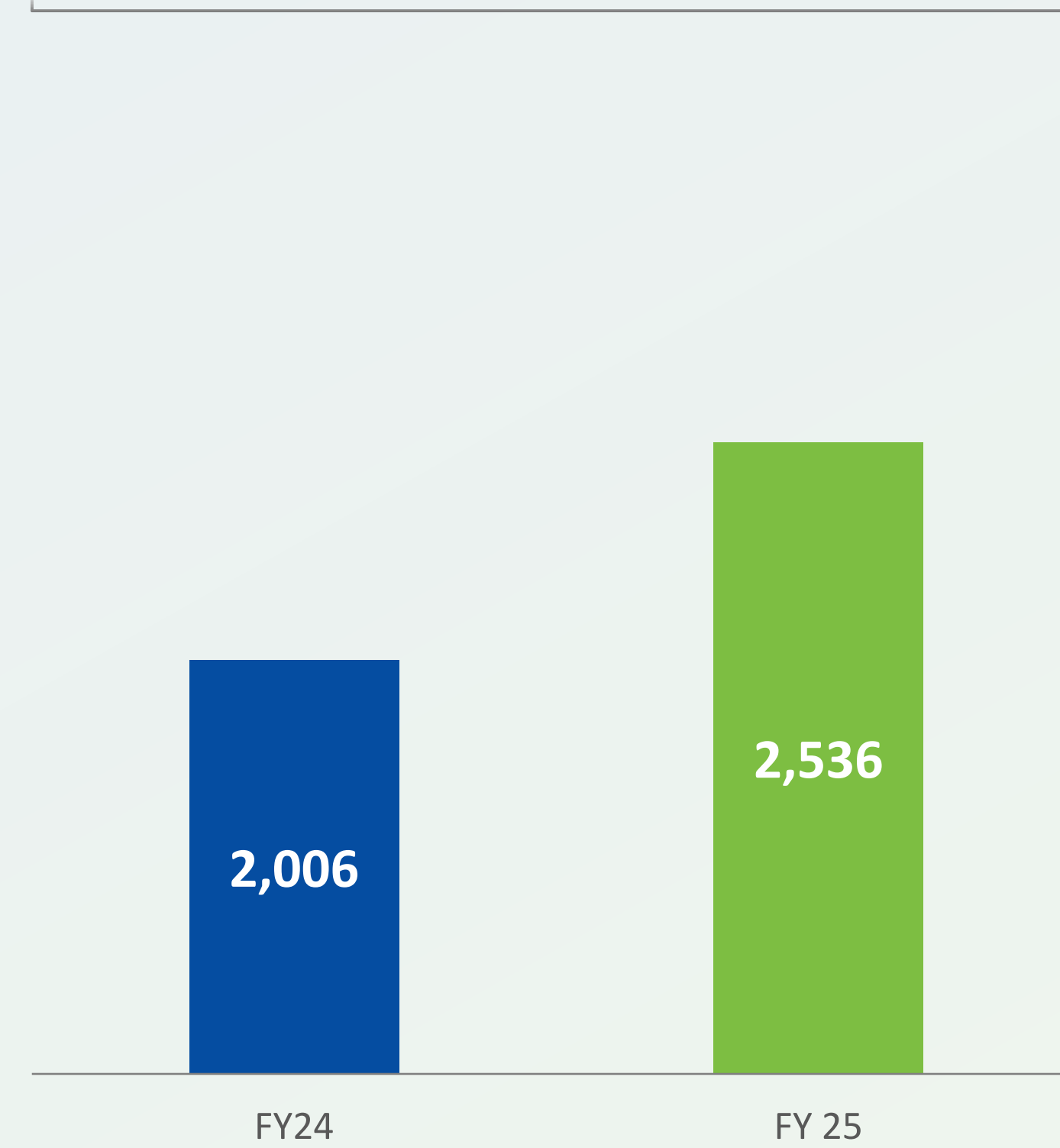


# Standalone Debt Profile

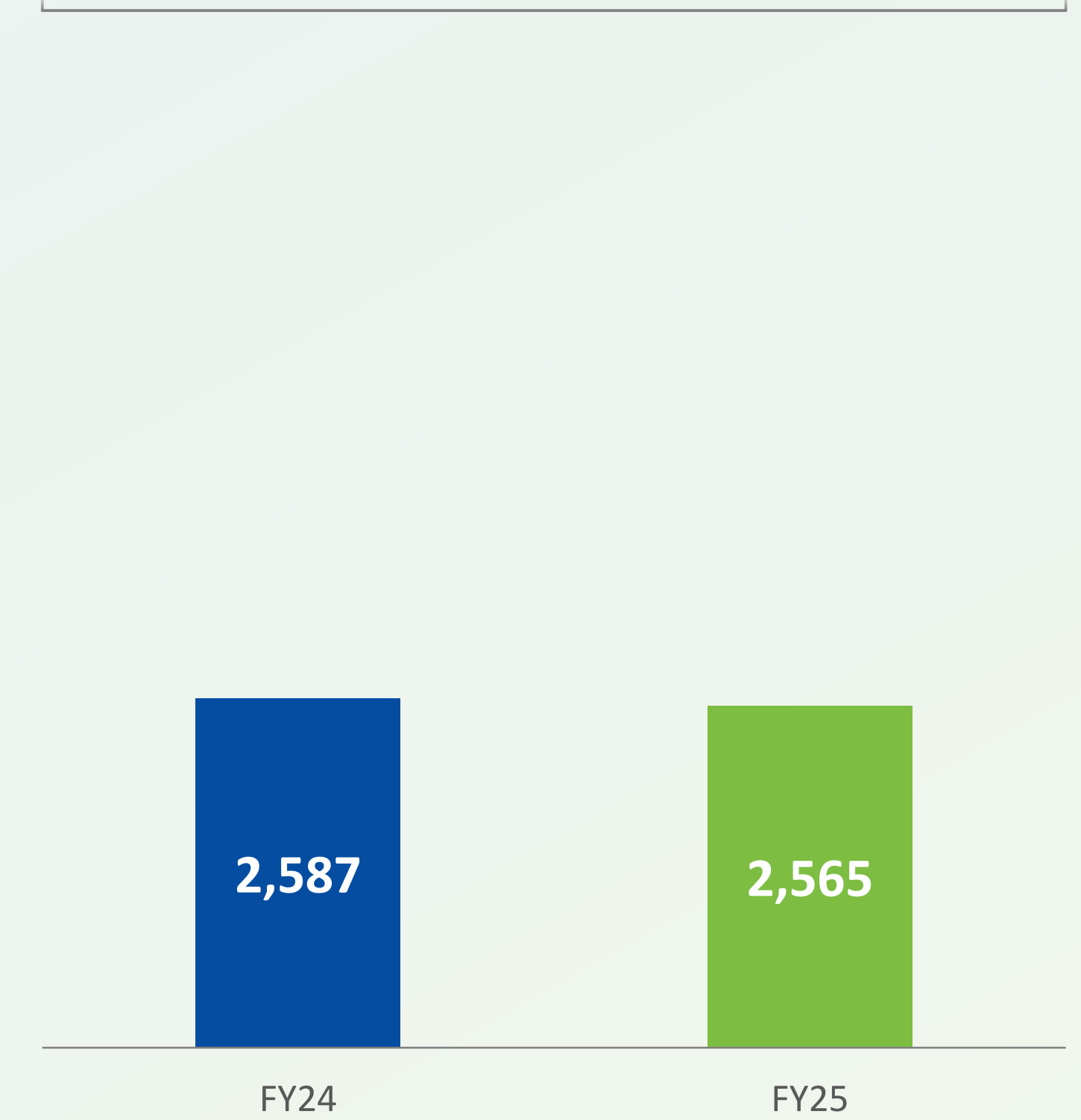
Gross Debt  
(₹ Cr)



Cash  
(₹ Cr)



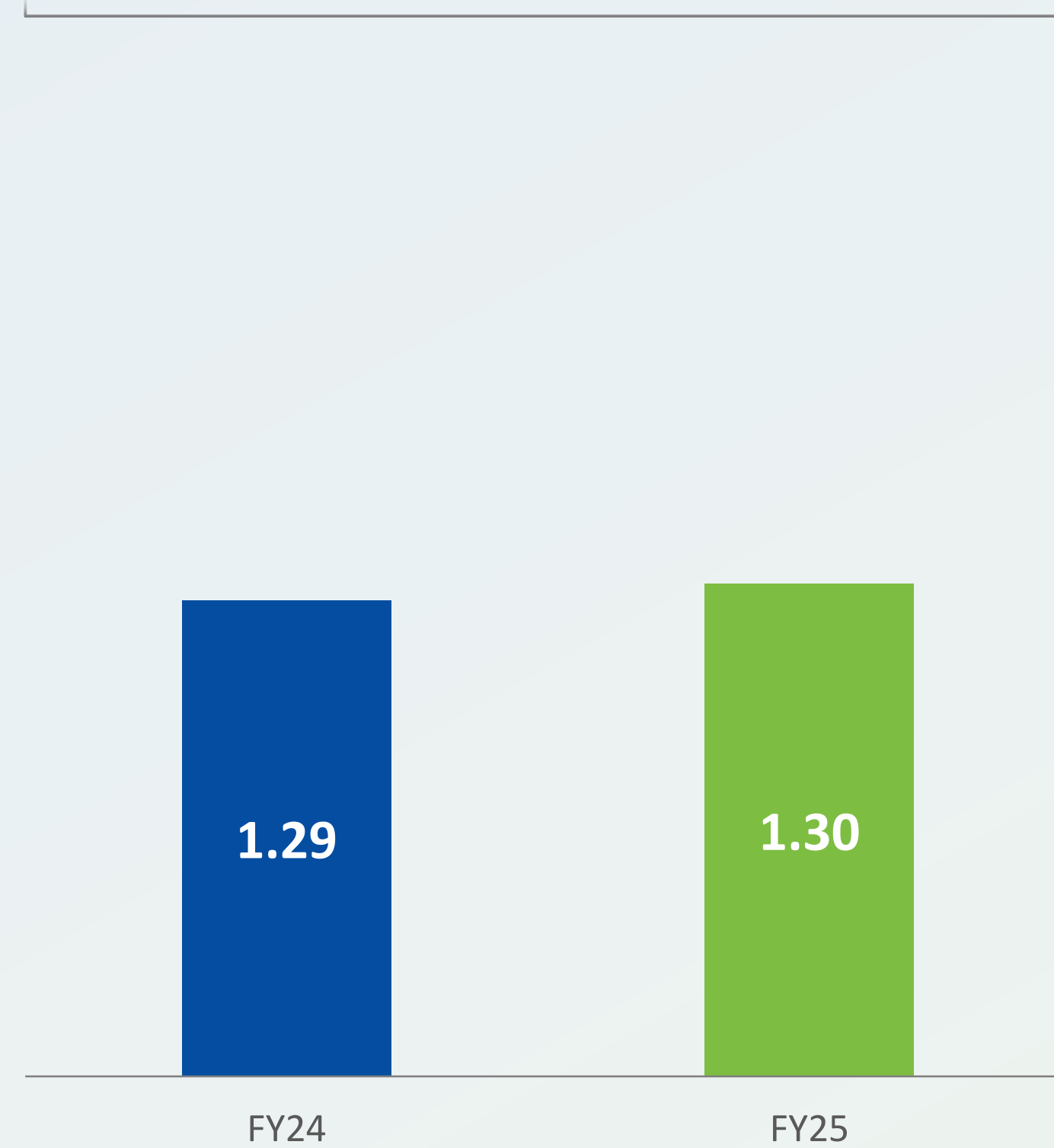
Net Debt  
(₹ Cr)



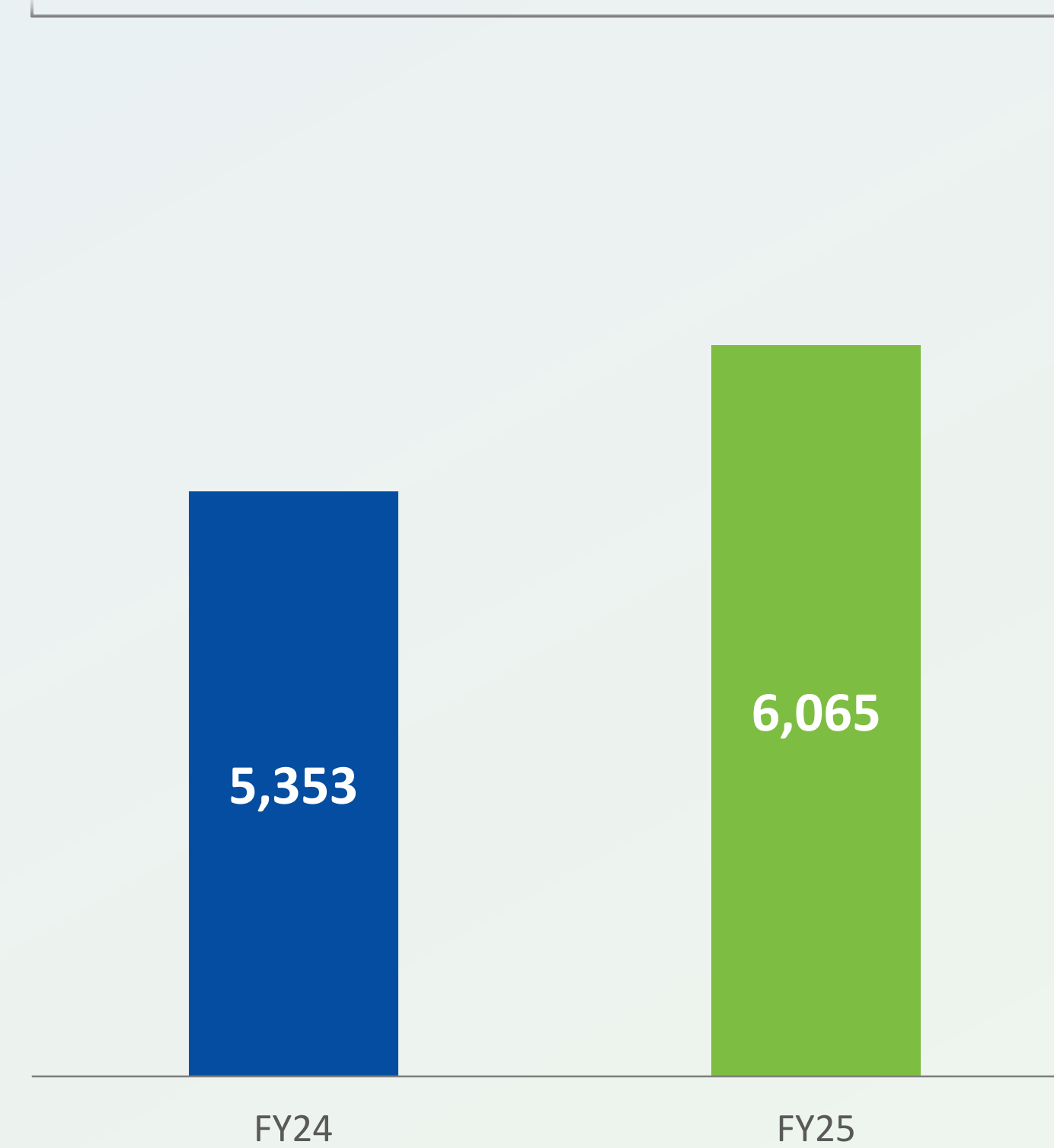


# Standalone Debt Profile

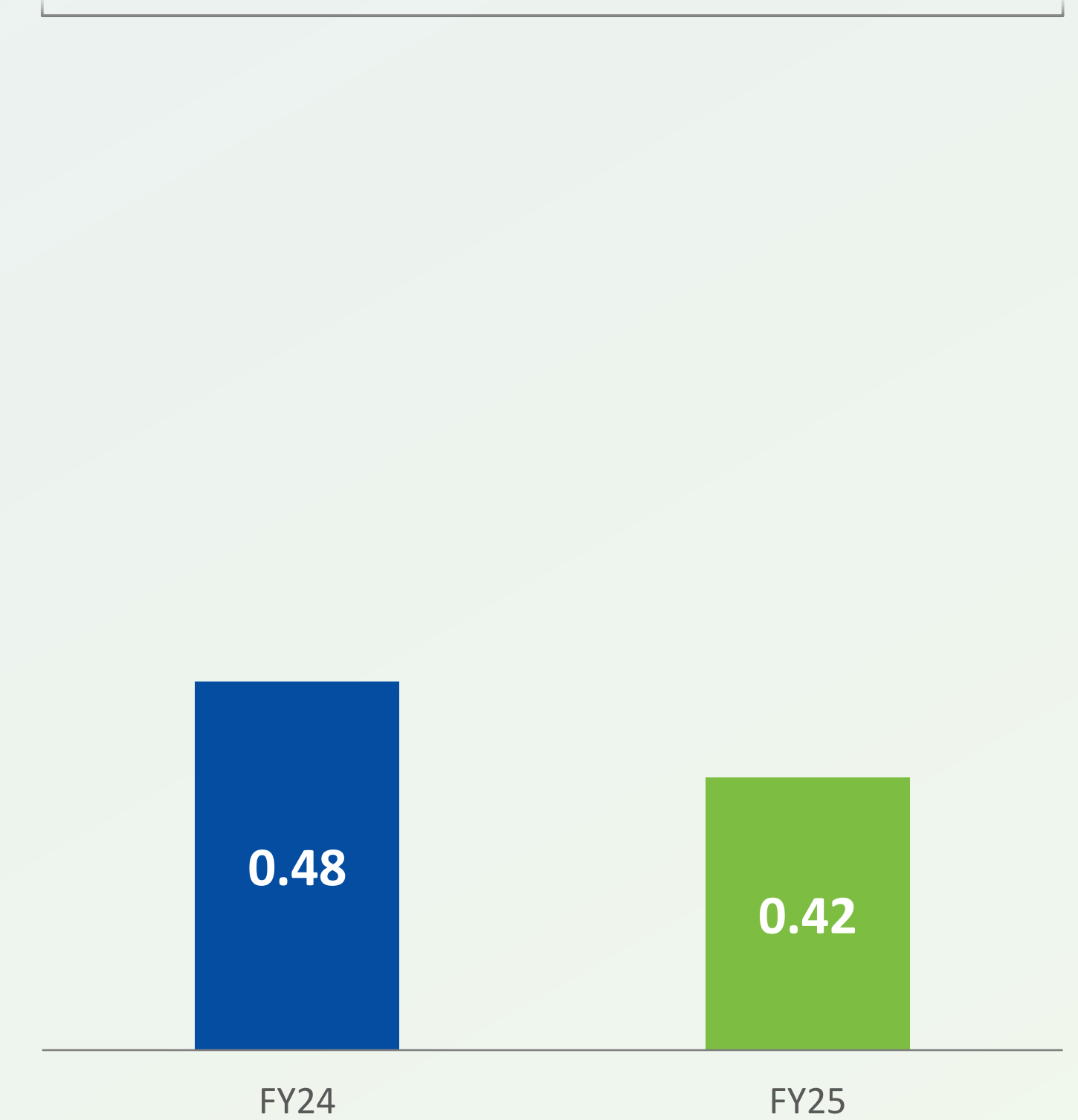
Net Debt / EBITDA



Equity  
(₹ Cr)



Net Debt / Equity





## Awards & Accolades



Hurun India Leadership in Cement Industry Innovation and Global Expansion Award to Dr. Raghavpat Singhania & Mr. Madhavkrishna Singhania



J.K Cement conferred as Best Realty Brands 2025 in Building Material Category at the Sixth Edition of ET Now Best Realty Brands



J.K Cement conferred as Fastest Growing Cement Company in Large Sector at 8<sup>th</sup> Indian Cement Review Award



# Celebrating Significant Milestones

To embark the journey of 50 years of Grey Business and 40 years of White Business, throughout the year we would be organising welfare programme for employees and our stakeholders



140 years  
of strong foundation

The enduring legacy of  
JK Organisation

A chronicle of  
IMPACT AND INNOVATION



50 years  
in the Grey Cement Business



40 years  
in the White Cement Business





# Thank you