***A Commitment to Sustainability Leadership: Science Based Targets initiative (SBTi) validates JK Cement Ltd Targets for GHG emission reduction***

Our planet is witness to an unprecedented climate crisis, threatening livelihoods of all sections of the society, in the here and now. A universal cry for businesses around the world to embrace sustainable practices, reduce carbon footprints, and advocating environmental stewardship is the immediate need of the hour. We strongly believe our times require us to be at the fore front of this transition and take responsibility for accelerating all efforts to limit global warming towards a sustainable future.

We are thrilled to share a significant milestone in our sustainability journey.

Our commitment towards environmental responsibility has been reaffirmed by SBTi in August 2023 – *JK Cement Limited’s near-term science-based corporate greenhouse gas emissions reduction target(s), has been validated by SBTi, in line with 1.5-degree trajectory.*

The SBTi-validated targets are a testament to our ongoing efforts to minimize our carbon footprint, enhance operational efficiency, and foster sustainable development.

**About SBTi:**

The Science Based Targets initiative (SBTi) is a global body enabling businesses to set ambitious emissions reductions targets in line with the latest climate science. It is focused on accelerating companies across the world to half emissions before 2030 and achieve net-zero emissions before 2050.

The initiative is a collaboration between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World-Wide Fund for Nature (WWF) and one of the We Mean Business Coalition commitments. The SBTi defines and promotes best practice in science-based target setting, offers resources and guidance to reduce barriers to adoption, and independently assesses and approves companies’ targets.

JK Cement Limited is committed to playing a leading role in the transition towards a sustainable future.

**Key Points of Validation:**

*“****In 2020, the Company committed to set ‘science-based targets’ to reduce its greenhouse gas (GHG) emissions. JK Cement Limited commits to reduce Scope 1 GHG emission intensity by 20.4% per tonne of cementitious products by 2030 from the base year of 2020. The Company also commits to reduce Scope 2 GHG intensity by 44.7% per tonne of cementitious products within the same timeframe. The target boundary includes land related emissions and removals from bioenergy feedstocks.”***

Our targets are in line with the latest climate science, reflecting our commitment to contribute to a sustainable future. The validation process included a comprehensive assessment of our emission reduction goals, ensuring they are both ambitious and achievable.

**Continuing with our commitments:**

As we move forward, we remain steadfast in our commitment to achieving and surpassing these targets. The validated goals will guide our sustainability initiatives, driving innovation and collaboration throughout our operations.

We believe that responsible manufacturing and environmental leadership are not only essential for the planet but also create long-term value for our stakeholders.

We invite you to join us on this journey as we strive to build a more sustainable future for the cement industry and beyond.