JKcement

Investor Presentation

Q3 FY24

Agenda

1 ESG & CSR Update

2 Company Overview

3 Q3 FY24 Performance

1

ESG & CSR

Shaping a sustainable future

	CO2 Emission (Kg/Ton of Cementitious Material)	Green Power Mix (%)	Thermal Substitution Rate (%)	Water Positivity (Times)
FY23	520	44	13.9	4.5
YTD Dec'23	519	50	14.6	4.5
Target FY30	465	75	35	5

- Specific Net Scope 1 emission reduced by 10.5% from 580 in base year FY20
- Green Power mix was 19% in base year FY20, now stood at 50% moving towards Green Clean Energy
- TSR was 6% in base year FY20, now stood at 14.6% .
- Over 4.5 times water positive in comparison to 3 in base year FY20

Excluding Panna/Hamirpur

Building resilient communities

Social & CSR Expenditure

YTD Dec'23

₹27.39 Cr

50%	24%	26%
Education	Community Development	Rural Infrastructure & Health

Social Impact

- Contribution for upliftment of society & eradication of poverty over 2 Lakhs beneficiaries both direct & indirect
- Promoting higher education and vocational training
- Contribution to JK Gram Trust Vikas Yojana Cattle Breeding Project
- Merit scholarship to children and renovation of schools
- Construction of Community center, pucca road , solar light installation & water supply arrangement for villagers.
- Contribution to mass marriage ceremony
- Organized camps for medical check up & eye check up , supporting 1570 TB Patients with nutritional assistance along with medical treatment under Nikshay Poshan Yojana.
- Contribution to IIT Kanpur for establishing school of Medical Research and Technology (SMRT) with 500 bed Super Specialty Hospital

Social Impact & CSR Outreach (contd.)

Health Camp organized at Muddapur

Eye Camp Organised at Nimbahera

Development of schools at villages

Poshan Distribution to TB Patient at Aligarh & Hamirpur

Solar Light installation & Water Supply arrangement for villagers

Shiksha Prerana Merit Scholarship at Muddapur

2

Company Overview

Building on a strong foundation

22.2 MTPA
Grey Cement Capacity

2.21 MTPA
White Cement & Wall Putty Capacity in India

Paint Portfolio- Growing boundaries for Paints Business

158.94 MW
Green Power Capacity

64.3 MW
Waste Heat Recovery System (WHRS)

94.64 MW
Captive Solar and Wind Power Capacity

Complete Portfolio

Grey Cement, White Cement (WhitemaxX); value-added products like wall putty, gypsum plaster, tile adhesives & grouts, wood finishes and paints

₹2784.80 Cr
Revenue from operations

₹289.46 Cr
Profit after Tax

Enhancing the share of clean Green energy

25.30MW

Wind Power Generation

(22 MW Agreement is till 31st Mar'24)

22.49MW

Solar Power Generation

Commissioned Ujjain Grinding Unit

Unit commissioned on 24th Nov'23 within 12 months of start of work at site and 53 K MT Cement dispatched during the quarter

Greenfield Expansion at Prayagraj (Grinding Unit)

Progress on Track…

Clinker Silo

Hopper & Cement Mill

2.0 MTPA

Additional Grey Cement Capacity

Status Update

Major Ordering & Engineering completed and equipment deliveries started. Construction is going on in full swing and expected to complete in July- Sep’24 qtr.

Capex YTD Dec’23

₹164 Cr

Journey for 30 MTPA Capacity

1) Present Capacity - 22.2 MTPA

2) Prayagraj Grinding Unit - 2.0 MTPA (Likely to commission in Jul-Sep'24 qtr.)

3) Proposed expansion in Central India- 6.0 MTPA
   Board of Directors has approved –

- ❖ 3.3 MTPA Clinker Line-2 at Panna, M.P. with 6.0 MTPA Additional Cement Grinding Capacity (3 MTPA in Bihar & 1 MTPA each at Panna, Hamirpur & Prayagraj)
- ❖ Project Cost – Rs 2850 Crores (US$ 57 per ton)
- ❖ Means of Finance – Borrowing upto Rs 1850 crores and balance from internal accruals.
- ❖ Implementation Period- Clinker Line -2 at Panna in 24 Months and Cement Grinding Capacities in 15 months from the date of start of work at site.

3

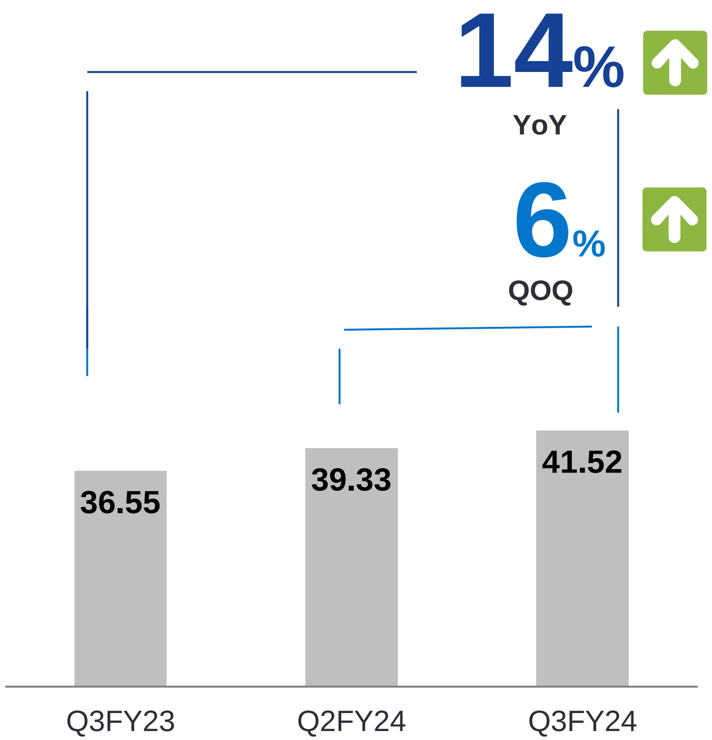
Performance Highlights Q3 FY24

Capacity Utilisation	Grey Volume	Net Sales Realisation	Blended Cement / Trade Mix	Premium Products
75%	4.15 Million Tons	₹5,164 per ton	Blended Cement 66%	12% of Trade Sales
			Trade mix 62%	

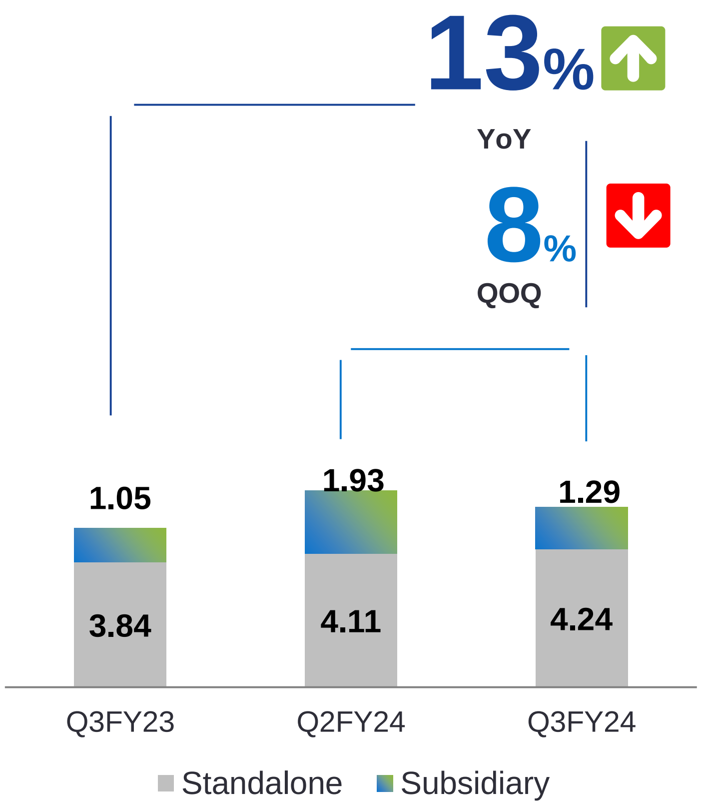
Sustained momentum

Lakh Tons

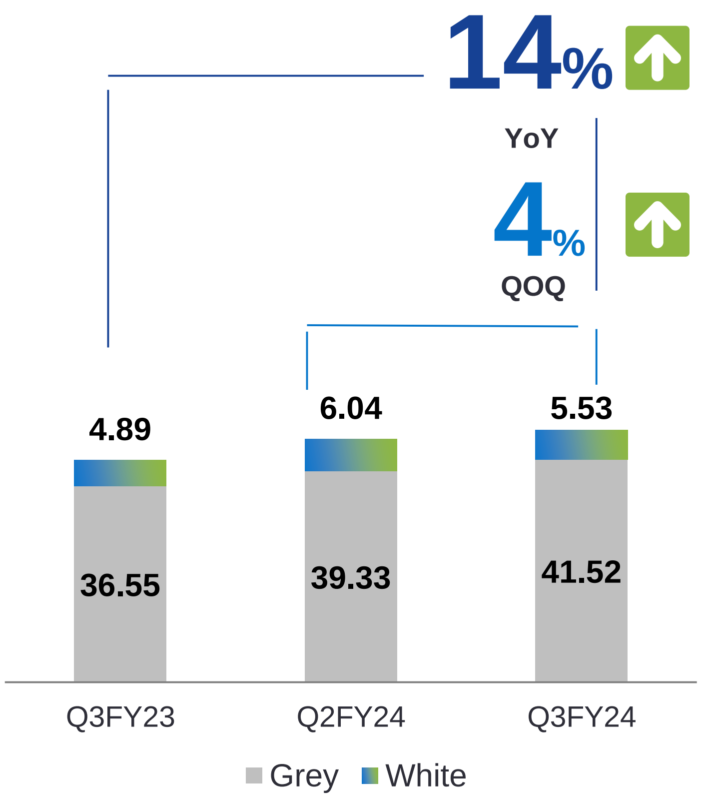
Grey Business



White Business



Combined



Double digit volume growth in Grey & White Cement Business (YoY).

Standalone Financial Highlights

Particulars (₹ Cr)	Q3FY24	Q2FY24	QoQ	Q3FY23	YoY
Grey Net Sales	2144	1960	9%	1,787	20%
White Net Sales*	546	516	6%	494	10%
Total Net Sales	2,690	2,476	9%	2,281	18%
Combined EBITDA	608	447	36%	246	147%

*includes Paints

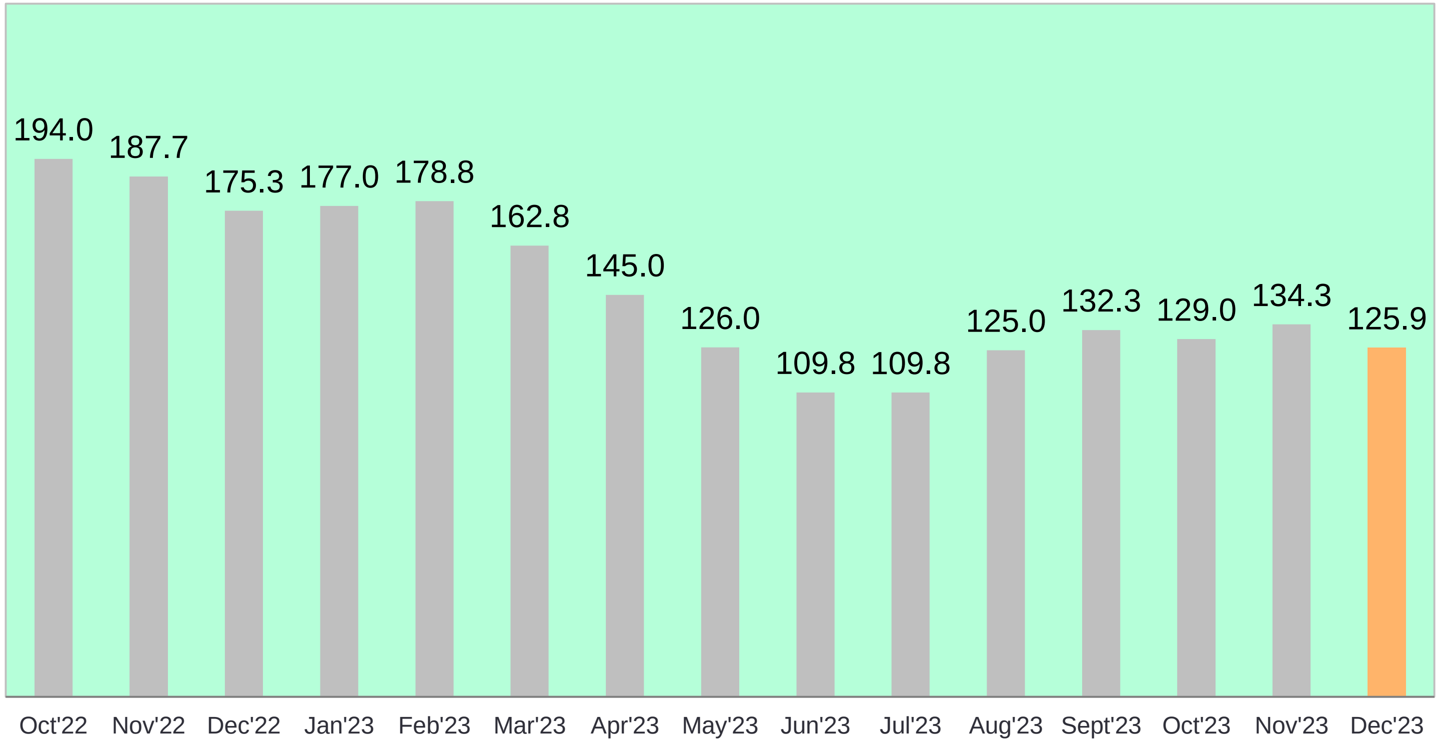
JKCement

Particulars (₹ Cr)	Q3FY24	Q2FY24	QoQ	Q3FY23	YoY
Grey Net Sales	2144	1960	9% ↑	1,787	20% ↑
White Net Sales*	699	703	1% ↓	591	18% ↑
Total Net Sales	2843	2663	7% ↑	2,377	20% ↑
Combined EBITDA	625	467	34% ↑	247	153% ↑

*includes Paints

Pet coke 6.5% sulphur USA CFR

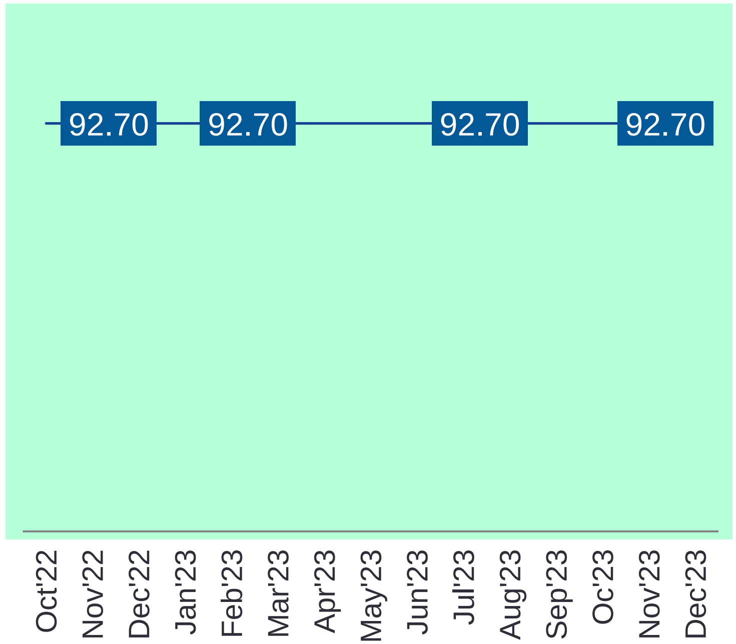
($/MT)



Pet Coke Prices are range bound

Diesel Prices

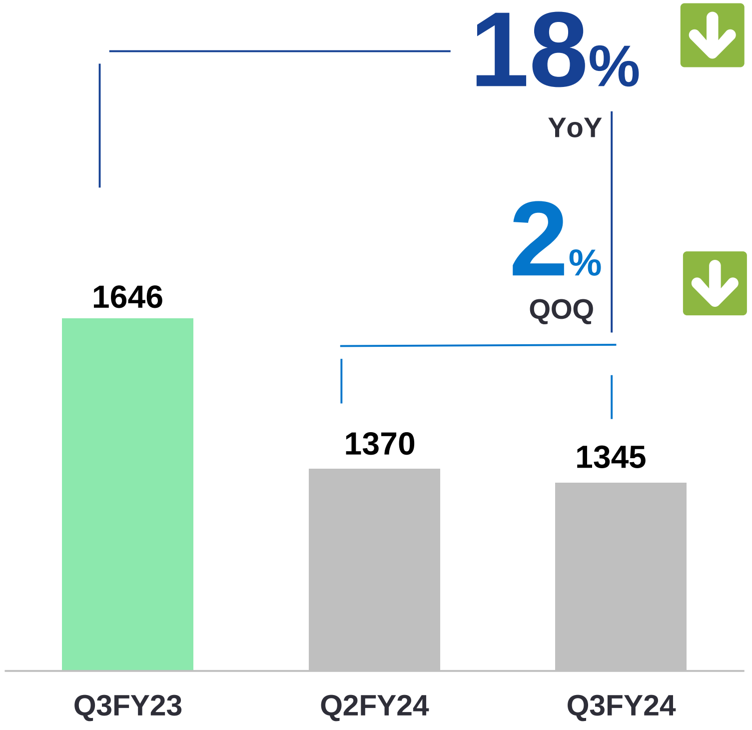
(₹/Litre)



Diesel prices continued to remain stable during current fiscal at Rs 93 per litre

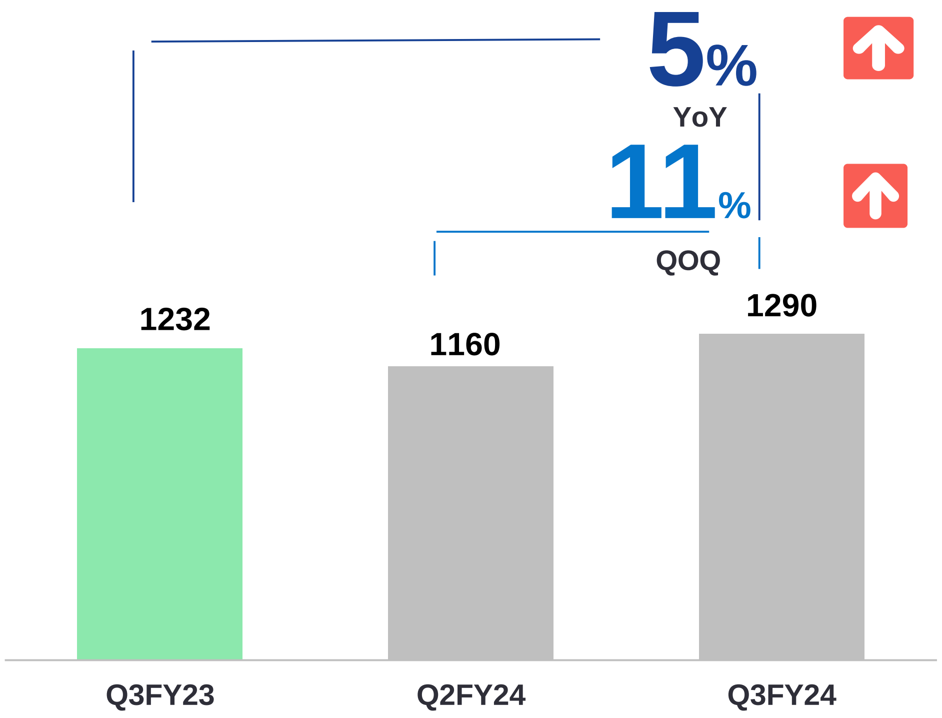
Energy cost ease further

Energy
(₹/MT)



2% reduction in fuel cost

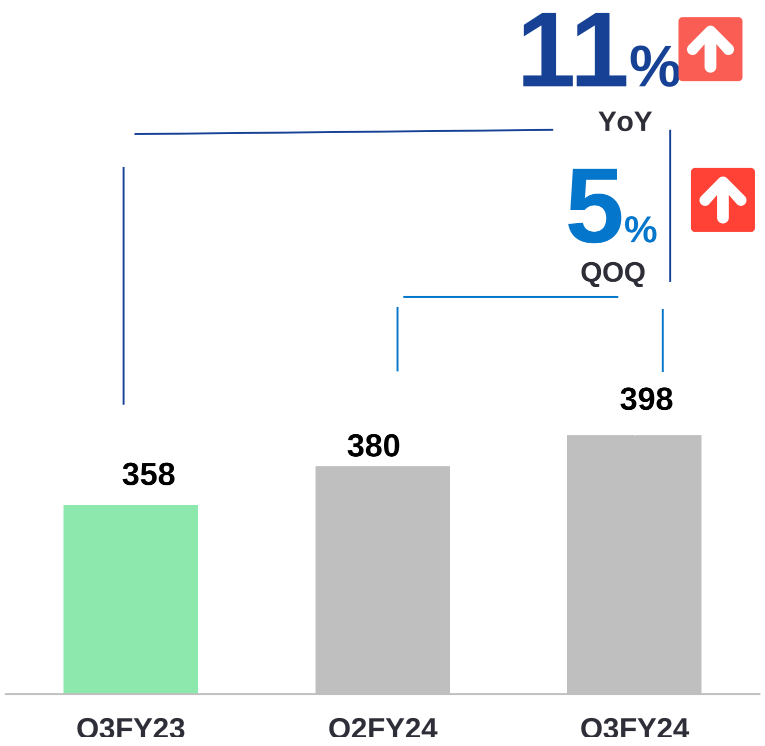
Logistics
(₹/MT)



Increase in lead distance due to extended footprint in East U.P. & Bihar. Busy season surcharge on rail dispatches

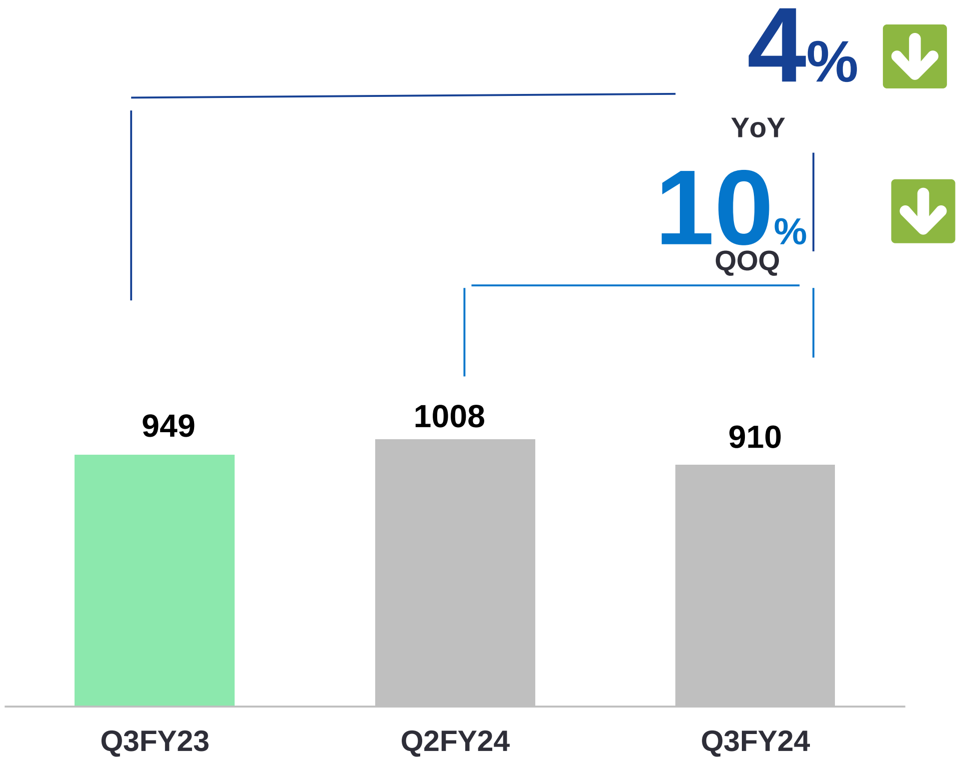
Cost Trend (Standalone)

Employee
(₹/MT)



Increased due to performance incentive & commissioning of Ujjain unit

Other Expenses
(₹/MT)



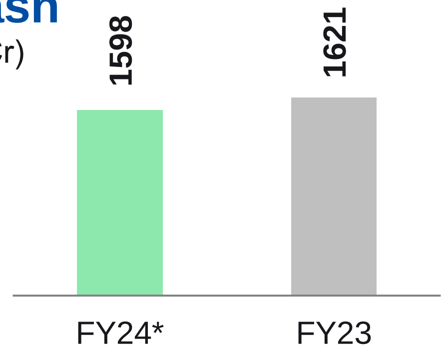
Decreased due to lower maintenance

Particulars (₹ Cr)	**Q3FY24**	**Q2FY24**	**QoQ % Inc/Dec**	**Q3FY23**	**YoY %Inc/Dec**
Net Sales	2690	2476	9%	2281	18%
Rev from Operations	**2785**	**2571**	**8%**	**2340**	**19%**
Operating Expenses	2176	2124	2%	2094	4%
EBITDA	**608**	**447**	**36%**	**246**	**147%**
Margins %	22.6%	18.0%	460 bps	10.8%	1180bps
Depreciation	118	120	2%	101	17%
Finance Cost	111	109	2%	74	50%
Other Income	35	28	27%	18	92%
Profit before tax	**415**	**246**	**69%**	**90**	**363%**
Provision for tax	125	67	88%	32	292%
Profit after tax	**289**	**179**	**62%**	**58**	**402%**
EPS (₹)	37.4	23.1	62%	7.4	402%

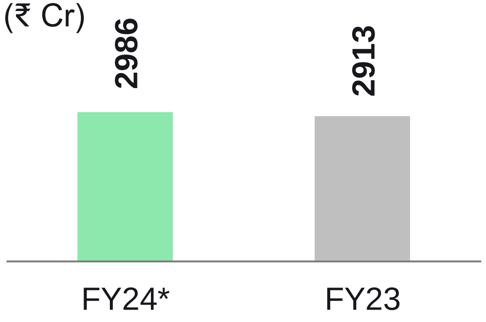
Particulars (₹ Cr)	Q3FY24	Q2FY24	QoQ % Inc/Dec	Q3FY23	YoY %Inc/Dec
Net Sales	2843	2663	7% ↑	2378	20% ↑
Rev from Operations	**2935**	**2753**	**6%** ↑	**2436**	**20%** ↑
Operating Expenses	2310	2286	1% ↓	2189	6% ↓
EBITDA	**625**	**467**	**34%** ↑	**247**	**153%** ↑
Margins %	21.9%	17.5%	440 bps	10.4%	1150 bps
Depreciation	140	141	0% ↑	118	19% ↓
Finance Cost	114	115	1% ↑	79	44% ↓
Other Income	38	29	31% ↑	19	105% ↑
Profit before tax	**409**	**241**	**70%** ↑	**69**	**493%** ↑
Provision for tax	125	65	93% ↓	32	291% ↓
Profit after tax	**284**	**176**	**61%** ↑	**37**	**664%** ↑
EPS (₹)	36.7	22.6	62% ↑	5.0	627% ↑

Gross Debt
(₹ Cr)

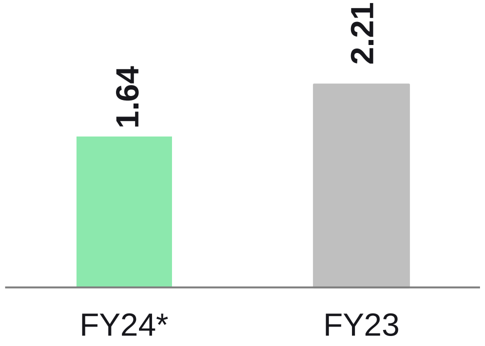
Cash
(₹ Cr)



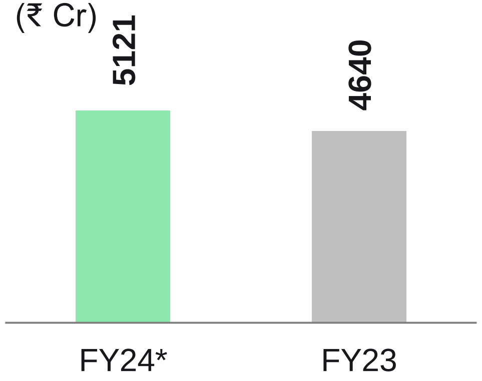
Net Debt
(₹ Cr)



Net Debt/EBITDA



Equity
(₹ Cr)



Net Debt/Equity

*As on 31st Dec, 2023

Mines Safety Week Awards Won by Dhanappa & Gotan Limestone Mine.

GOTAN LIMESTONE MINE (CATEGORY-C)
Overall Performance - First
Open Cast Working - First
Publicity, Propaganda & House Keeping - First
Transport Roads & Dust Suppression - First

DHANAPPA LIMESTONE MINE (CATEGORY-B2)
Overall Performance - Second
Mine Plans & Records - Second
Welfare Amenities & VTC - Second

Mines Safety Week Awards Won by JK Cement Works, Muddapur & Halki Limestone Mines

HALKI LIMESTONE MINE
Explosives - **First Prize**
Safety Consciousness and Safety Organization - **First Prize**

MUDDAPUR LIMESTONE MINE
Welfare Amenities - **First Prize**
Vocational Training - **First Prize**

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Thank You