

Biodiversity Policy

JKCL intends to develop a business model that is sustainable and positive with nature, such that the group's activities protect and promote the protection of local flora and fauna, as living sentient beings.

The Group is committed to taking a leadership role in the conservation and promotion of biodiversity in its industry, where biodiversity is valued, preserved, restored, and used sustainably, maintaining the services of the ecosystem, supporting a healthy planet, and providing essential benefits for all people.

To implement its commitment to biodiversity at all plant and mine sites, JKCL will:

- 1. Ensure legal compliance with biodiversity-related laws and regulations and discloses information on the monitoring systems used to ensure group-wide compliance with forest regulation and/or mandatory standards.
- 2. Identity, quantify and assess risk and impact identification for biodiversity and associated ecosystem services from existing and planned operations.
- 3. Avoiding new projects near the spaces that are protected due to their ecological, biological, cultural, and/or landscape value or areas catalogued as having high value for biodiversity.
- 4. Avoid operational activities in close proximity to World Heritage areas and IUCN Category I-IV protected areas.

The IUCN Category I-IV protected areas are as follows:

Category Ia: Strict Nature Reserve;

Category Ib: Wilderness Area;

Category II: National Park;

Category III: Natural Monument and Feature;

Category IV: Habitat/Species Management Area.

- 5. Minimization of adverse impacts on biodiversity through the right combination of best industry practices and state of art technologies.
- 6. Apply mitigation hierarchy (avoid, minimize, restore & offset) when operating in areas in close proximity to critical biodiversity.
- 7. Endeavour for no net loss of biodiversity at our operated sites having risks related to biodiversity.
- 8. Reduce deforestation associated with Groups activities.
- 9. Develop and implement Biodiversity Management Plans (BMPs) with clear targets and action plans, to support the conservation of species, habitats, and ecosystems in our areas of operation.
- 10. Develop plans for monitoring flora and fauna, specially protected or vulnerable species, so that the interaction of infrastructure with the environment can be continuously assessed.
- 11. Promote the collection, analysis, and dissemination of biodiversity information and knowledge in collaboration with experts.
- 12. Promote biodiversity awareness and training for the Group's professionals as well as for subcontracted personnel and its suppliers.

Rajnish Kapur Chief Operating Officer

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