

# JK Cement LTD.

Registered Office : Kamla Tower, Kanpur-208 001 (U.P.)

## AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2013

### PART - I

(₹ in Lacs)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED	
		Quarter Ended		Year Ended		Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited	Audited
<b>1.</b>	<b>Income from operations:</b>						
	Gross Sales	88,474.87	79,148.41	91,455.09	334,258.29	288,351.37	334,258.30
	a) Net sales /Income from operations	76,881.09	68,690.65	80,586.64	290,403.73	253,784.94	290,403.73
	b) Other operating income	273.92	117.45	353.68	793.04	893.89	793.04
	<b>Total Income from operations (Net)</b>	<b>77,155.01</b>	<b>68,808.10</b>	<b>80,940.32</b>	<b>291,196.77</b>	<b>254,678.83</b>	<b>291,196.77</b>
<b>2.</b>	<b>Expenses</b>						
	a) Cost of materials consumed	10,504.82	10,540.11	9,556.67	39,783.76	31,216.57	39,783.76
	b) Purchase of stock in trade	17.01	20.16	4.03	53.12	50.03	53.12
	c) Changes in inventories of finished goods,work in progress,stock in trade	1,158.34	(3,181.16)	1,943.13	(3,674.87)	(688.37)	(3,674.87)
	d) Employee benefit expense	3,494.62	4,095.37	3,303.37	15,788.67	13,477.12	15,902.48
	e) Depreciation	3,319.63	3,178.97	3,270.53	12,825.59	12,557.91	12,868.80
	f) Power & Fuel	17,694.51	17,124.88	19,385.95	71,399.46	65,473.63	71,399.45
	g) Stores & Spares	6,027.35	5,339.26	5,239.58	22,843.47	18,402.49	22,843.47
	h) Freight & Handling outwards	17,119.01	14,151.65	14,847.89	59,968.88	48,810.20	59,968.87
	i) Other Expenditure	7,632.84	7,228.98	6,384.37	29,031.80	26,273.54	29,193.93
	<b>Total (a to i)</b>	<b>66,968.13</b>	<b>58,498.22</b>	<b>63,935.52</b>	<b>248,019.88</b>	<b>215,573.12</b>	<b>248,339.01</b>
<b>3.</b>	<b>Profit from operations before other Income, finance cost &amp; exceptional Items (1-2)</b>	<b>10,186.88</b>	<b>10,309.88</b>	<b>17,004.80</b>	<b>43,176.89</b>	<b>39,105.71</b>	<b>42,857.76</b>
<b>4.</b>	Other Income	857.53	1,545.64	1,918.97	4,867.35	4,682.85	4,879.99
<b>5.</b>	<b>Profit from ordinary activities before finance cost and exceptional Items (3+4)</b>	<b>11,044.41</b>	<b>11,855.52</b>	<b>18,923.77</b>	<b>48,044.24</b>	<b>43,788.56</b>	<b>47,737.75</b>
<b>6.</b>	Finance Costs	3,234.38	4,099.53	3,934.49	13,981.51	14,428.05	13,983.38
<b>7.</b>	<b>Profit from ordinary activities after finance cost but before exceptional Items (5-6)</b>	<b>7,810.03</b>	<b>7,755.99</b>	<b>14,989.28</b>	<b>34,062.73</b>	<b>29,360.51</b>	<b>33,754.37</b>
<b>8.</b>	Exceptional Items	-	-	781.90	-	781.90	-
<b>9.</b>	<b>Profit from Ordinary activities before tax (7-8)</b>	<b>7,810.03</b>	<b>7,755.99</b>	<b>14,207.38</b>	<b>34,062.73</b>	<b>28,578.61</b>	<b>33,754.37</b>
<b>10.</b>	Tax Expense (Including deferred tax and tax adjustment of earlier years)	2,190.48	2,317.69	6,172.51	10,708.17	10,845.20	10,708.55
<b>11.</b>	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>5,619.55</b>	<b>5,438.30</b>	<b>8,034.87</b>	<b>23,354.56</b>	<b>17,733.41</b>	<b>23,045.82</b>
<b>12.</b>	Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>13.</b>	<b>Net Profit for the period (11-12)</b>	<b>5,619.55</b>	<b>5,438.30</b>	<b>8,034.87</b>	<b>23,354.56</b>	<b>17,733.41</b>	<b>23,045.82</b>
<b>14.</b>	Share of Profit/(Loss) of associates	-	-	-	-	-	-
<b>15.</b>	Minority Interest	-	-	-	-	-	30.83
<b>16.</b>	<b>Net Profit after taxes, minority interest and share of profit/(loss)of associates (13+14+15)</b>	<b>5,619.55</b>	<b>5,438.30</b>	<b>8,034.87</b>	<b>23,354.56</b>	<b>17,733.41</b>	<b>23,076.65</b>
<b>17.</b>	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72
<b>18.</b>	Reserves (Excluding Revaluation Reserve)	-	-	-	1,40,019.56	121,898.33	1,39,335.49
<b>19.</b>	<b>Basic and diluted earnings per share (Not Annualized) (Rs.)</b>						
	Before extraordinary items	8.04	7.78	11.49	33.40	25.36	33.00
	After extraordinary items	8.04	7.78	11.49	33.40	25.36	33.00

### PART - II

A. Particulars of Shareholding:		Quarter ended 31.03.2013					
1.	Public Shareholding: Number of shares	23278609	23280109	23378859	23278609	23378859	
	Percentage of share holding	33.29%	33.29%	33.43%	33.29%	33.43%	
2.	Promoters & Promoter group shareholding						
	a) Pledged/Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	
	Percentage of shares (as a % of total shareholdings of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	
	Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	
	b) Non-encumbered						
	Number of shares	46648641	46647141	46548391	46648641	46548391	
	Percentage of shares (as a % of total shareholdings of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
	Percentage of shares (as a % of total share capital of the Company)	66.71%	66.71%	66.57%	66.71%	66.57%	
B. INVESTOR COMPLAINTS		Quarter ended 31.03.2013					
	- Pending at the beginning of the quarter	Nil					
	- Received during the quarter	6					
	- Disposed of during the quarter	6					
	- Remaining unresolved at the end of the quarter	Nil					

### STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

Sl. No.	Particulars	Standalone		Consolidated	
		Year ended 31.03.2013 Audited	Year ended 31.03.2012 Audited	Year ended 31.03.2013 Audited	Year ended 31.03.2012 Audited
<b>A</b>	<b>Shareholder's funds :</b>				
1.	(a) Share Capital	6992.72	6992.72	6992.72	6992.72
	(b) Reserves & Surplus	162745.93	145907.98	162061.86	145216.46
	<b>Sub Total: Shareholder's funds</b>	<b>169738.65</b>	<b>152900.70</b>	<b>169054.58</b>	<b>152209.18</b>
2.	Share application money pending allotment:	0.00	0.00	0.00	0.00
3.	Minority Interest	0.00	0.00	476.59	0.00
4.	<b>Non Current Liabilities:</b>				
	(a) Long-term borrowings	95314.01	99651.68	105953.29	99672.36
	(b) Deferred tax liabilities (net)	24904.00	22911.00	24903.89	22910.50
	(c) Other Long Term Liabilities	8710.79	7715.34	8710.79	7715.34
	(d) Long term provisions	1422.11	1089.17	1451.38	1108.00
	<b>Sub Total: Non Current Liabilities</b>	<b>130350.91</b>	<b>131367.19</b>	<b>141019.35</b>	<b>131406.20</b>
5.	<b>Current Liabilities:</b>				
	(a) Short Term borrowings	18865.43	8282.71	18865.43	8405.62
	(b) Trade payables	19651.66	22792.66	19656.52	22860.91
	(c) Other Current Liabilities	45091.28	37510.34	45161.35	37524.76
	(d) Short term provisions	6495.66	5181.14	6541.44	5190.52
	<b>Sub Total: Current Liabilities</b>	<b>90104.03</b>	<b>73766.85</b>	<b>90224.74</b>	<b>73981.81</b>
	<b>TOTAL-EQUITY AND LIABILITIES:</b>	<b>390193.59</b>	<b>358034.74</b>	<b>400775.26</b>	<b>357597.19</b>
<b>B</b>	<b>ASSETS</b>				
1.	<b>Non Current Assets:</b>				
	(a) Fixed Assets				
	Tangible Assets				
	Intangible Assets	236180.22	231187.88	236648.86	231266.74
	Capital Work in Progress	248.12	394.01	248.12	394.00
	Intangible Assets under development	10750.74	8504.56	25448.18	9041.14
	(b) Non Current investments	0.00	0.00	11.42	6.67
	(c) Long term loans and advances	16929.88	1084.19	3242.57	923.00
	<b>Sub Total: Non Current Assets</b>	<b>286944.14</b>	<b>249564.71</b>	<b>293186.51</b>	<b>250073.63</b>
2.	<b>Current Assets:</b>				
	(a) Inventories	46137.63	36282.96	46137.63	36282.96
	(b) Trade Receivables	11527.03	8372.28	11527.03	8372.28
	(c) Cash and cash equivalents	33245.73	43248.99	37533.07	43321.79
	(d) Short term loans and advances	11670.58	19412.25	11712.45	18392.76
	(e) Other current assets	668.48	1153.55	678.57	1153.77
	<b>Sub Total: Current Assets</b>	<b>103249.45</b>	<b>108470.03</b>	<b>107588.75</b>	<b>107523.56</b>
	<b>TOTAL-ASSETS</b>	<b>390193.59</b>	<b>358034.74</b>	<b>400775.26</b>	<b>357597.19</b>

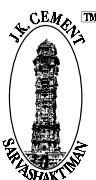
#### Notes:

- The Board of Directors have recommended a Dividend of Rs. 6.50 per share for the year 2012-13.
- The Competition Commission of India (CCI) has upheld the complaint of Builders Association of India, alleging cartelisation by some cement manufacturing companies including us and imposed a penalty of Rs. 12854 lacs on the company. Based on expert legal advice company believes that it has fair chances before the Competition Appellate Tribunal (COMPAT) and has filed an appeal against the order before COMPAT. Accordingly no provision has been made in accounts.
- The Company is engaged in only one business segment i.e. Cementitious Materials.
- Previous periods figures have been regrouped and recasted wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th May, 2013.

For and on behalf of Board of Directors

*Y. Singhania*  
YADUPATI SINGHANIA  
Managing Director & CEO

Place : Kanpur  
Date : 11th May, 2013



**J.K. SUPER CEMENT**

