

JK Cement LTD.

Registered Office : Kamla Tower, Kanpur-208 001 (U.P.)

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2012

PART - I

(₹ in Lacs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended		Year Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
1.	Income from operations:							
	Gross Sales	91,455.09	70,160.68	75,792.68	288,351.37	237,174.65	288,351.37	237,174.64
	a) Net sales /Income from operations	80,586.64	61,501.85	66,611.66	253,784.94	208,307.63	253,784.94	208,307.62
	b) Other operating income	353.68	317.66	634.13	893.89	1,127.22	893.89	1,127.22
	Total Income from operations (Net)	80,940.32	61,819.51	67,245.80	254,678.83	209,434.85	254,678.83	209,434.84
2.	Expenses							
	a) Cost of materials consumed	9,556.67	7,452.10	7,870.47	31,216.57	27,715.30	31,216.57	27,715.30
	b) Purchase of stock in trade	4.03	14.90	13.43	50.03	46.08	50.03	46.08
	c) Changes in inventories of finished goods,work in progress,stock in trade	1,943.13	(669.88)	2,645.41	(688.37)	(1,684.06)	(688.37)	(1,684.06)
	d) Employees benefit expenses	3,303.37	3,689.64	3,558.22	14,044.31	12,748.20	14,158.41	12,816.78
	e) Depreciation	3,270.53	3,152.27	3,103.95	12,557.91	11,273.34	12,561.97	11,276.46
	f) Power & Fuel	19,385.95	15,621.28	15,296.44	65,473.63	55,433.30	65,473.63	55,433.30
	g) Stores & Spares	5,239.58	4,451.35	4,935.53	18,402.49	16,258.88	18,402.49	16,258.88
	h) Freight & Handling outwards	14,847.89	11,944.65	14,862.40	48,810.20	48,218.09	48,810.20	48,219.74
	i) Other Expenditure	6,384.37	7,044.67	5,749.28	25,706.35	22,923.12	25,864.85	22,991.70
	Total (a to i)	63,935.52	52,700.98	58,035.13	215,573.12	192,932.25	215,849.78	193,074.18
3.	Profit from operations before other Income, finance cost & exceptional items (1-2)	17,004.80	9,118.53	9,210.66	39,105.71	16,502.60	38,829.05	16,360.66
4.	Other Income	1,918.97	687.53	569.26	4,682.85	2,991.33	4,685.54	2,993.10
5.	Profit from ordinary activities before finance cost and exceptional items (3+4)	18,923.77	9,806.06	9,779.92	43,788.56	19,493.93	43,514.59	19,353.76
6.	Finance Costs	3,934.49	3,349.03	3,707.66	14,428.05	11,850.94	14,429.92	11,853.82
7.	Profit from ordinary activities after finance cost but before exceptional items (3+4)	14,989.28	6,457.03	6,072.26	29,360.51	7,642.99	29,084.67	7,499.94
8.	Exceptional Items	781.90	-	(724.72)	781.90	(724.72)	781.90	(724.72)
9.	Profit from Ordinary activities before tax (7+8)	14,207.38	6,457.03	6,796.98	28,578.61	8,367.71	28,302.77	8,224.66
10.	Tax Expense (Including deferred tax and tax adjustment of earlier years)	6,172.51	2,104.92	1,441.45	10,845.20	1,963.21	10,845.34	1,962.83
11.	Net Profit from ordinary activities after tax (9-10)	8,034.87	4,352.11	5,355.53	17,733.41	6,404.50	17,457.43	6,261.83
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13.	Net Profit for the period (11-12)	8,034.87	4,352.11	5,355.53	17,733.41	6,404.50	17,457.43	6,261.83
14.	Share of Profit/(Loss) of associates							
15.	Minority Interest							
16.	Net Profit after taxes, minority interest and share of Profit/ (Loss)of associates (13+14+15)	8,034.87	4,352.11	5,355.53	17,733.41	6,404.50	17,457.43	6,261.83
17.	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72		
18.	Reserves (Excluding Revaluation Reserve)	-	-	-	121,898.33	107,634.60	121,206.81	107,221.21
19.	Basic and diluted earnings per share (Not Annualized) (Rs.)							
	Before extraordinary items	11.49	6.22	7.66	25.36	9.16	24.97	8.95
	After extraordinary items	11.49	6.22	7.66	25.36	9.16	24.97	8.95

PART - II

A	Particulars of Shareholding:	Quarter ended 31-3-2012		Quarter ended 31-3-2011		Quarter ended 31-3-2010	
1.	Public Shareholding:	23378859	23609101	24084785	23378859	24084785	
	- Number of shares						
	- Percentage of shareholding	33.43%	33.76%	34.44%	33.43%	34.44%	
2.	Promoters & Promoter group shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	Nil	31875225	31875225	Nil	31875225	
	- Percentage of shares (as a % of total shareholdings of promoter & promoter group)	Nil	68.82%	69.53%	Nil	69.53%	
	- Percentage of shares (as a % of total share capital of the Company)	Nil	45.58%	45.58%	Nil	45.58%	
	b) Non-encumbered						
	- Number of shares	46548391	14442924	13967240	46548391	13967240	
	- Percentage of shares (as a % of total shareholdings of promoter & promoter group)	100.00%	31.18%	30.47%	100.00%	30.47%	
	- Percentage of shares (as a % of total share capital of the Company)	66.57%	20.66%	19.98%	66.57%	19.98%	
B.	INVESTOR COMPLAINTS	Quarter ended 31-3-2012					
	- Pending at the beginning of the quarter		Nil				
	- Received during the quarter		9				
	- Disposed of during the quarter		9				
	- Remaining unresolved at the end of the quarter		Nil				

STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

Sl. No.	Particulars	Standalone		Consolidated	
		Year ended 31.03.2012	Year ended 31.03.2011	Year ended 31.03.2012	Year ended 31.03.2011
A	Shareholder's funds :				
1.	(a) Share Capital	6992.72	6992.72	6992.72	6992.72
	(b) Reserves & Surplus	145907.98	132911.34	145216.46	132497.95
	(c) Money received against share warrants	0.00	0.00	0.00	0.00
	Sub Total: Shareholder's funds	152900.70	139904.06	152209.18	139490.67
2.	Share application money pending allotment:	0.00	0.00	0.00	0.00
3.	Minority Interest	0.00	0.00	0.00	0.00
4.	Non Current Liabilities:				
	(a) Long-term borrowings	99651.68	105836.06	99672.36	105836.06
	(b) Deferred tax liabilities (net)	22911.00	21090.00	22910.50	21089.42
	(c) Other Long Term Liabilities	7715.34	6164.65	7715.34	6164.65
	(d) Long term provisions	1089.17	911.06	1108.00	920.36
	Sub Total: Non Current Liabilities	131367.19	134001.77	131406.20	134010.49
5.	Current Liabilities:				
	(a) Short Term borrowings	8282.71	5990.46	8405.62	5990.46
	(b) Trade payables	22792.66	17523.75	22860.91	17527.09
	(c) Other Current Liabilities	37510.34	39418.17	37524.76	39419.11
	(d) Short term provisions	5181.14	3427.12	5190.52	3430.50
	Sub Total: Current Liabilities	73766.85	66359.50	73981.81	66367.16
	TOTAL-EQUITY AND LIABILITIES:	358034.74	340265.33	357597.19	339868.32
B	ASSETS				
1.	Non Current Assets:				
	(a) Fixed Assets				
	Tangible Assets	231187.88	228878.61	231266.74	228908.10
	Tangible Assets	394.01	769.00	394.00	769.00
	Capital Work in Progress	8504.56	9844.40	9041.14	10277.88
	Intangible Assets under development			6.67	5.40
	(b) Goodwill on consolidation	0.00	0.00	0.00	0.00
	(c) Non Current investments	1084.19	584.19	923.00	423.00
	(d) Deferred tax assets (net)	0.00	0.00	0.00	0.00
	(e) Long term loans and advances	8394.07	5945.00	8442.08	5945.00
	(f) Other non current assets	0.00	787.54	0.00	787.54
	Sub Total: Non Current Assets	249564.71	246808.74	250073.63	247115.92
2.	Current Assets:				
	(a) Current Investments	0.00	0.00	0.00	0.00
	(b) Inventories	36282.96	32101.96	36282.96	32101.96
	(c) Trade Receivables	8372.28	6076.13	8372.28	6076.13
	(d) Cash and cash equivalents	43248.99	32107.92	43321.79	32145.19
	(e) Short term loans and advances	19412.25	22589.79	18392.76	21848.16
	(f) Other current assets	1153.55	580.79	1153.77	580.96
	Sub Total: Current Assets	108470.03	93456.59	107523.56	92752.40
	TOTAL-ASSETS	358034.74	340265.33	357597.19	339868.32

Notes:

- The Board of Directors have recommended a Dividend of Rs. 5/- (50%) per share for the year 2011-12.
- The Company is engaged in only one business segment i.e. Cement.
- Previous year/periods figures have been regrouped and recasted wherever necessary to make them comparable with the current period.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th May, 2012.

For and on behalf of Board of Directors

Place : Kanpur
Date : 26th May, 2012

MPS Singhania
YADUPATI SINGHANIA
Managing Director & CEO



J.K. SUPER CEMENT

