

# JK Cement LTD.

Registered Office : Kamla Tower, Kanpur-208 001 (U.P.)

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2011

(₹ / Lacs)

Sl. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended 31.03.2011 Audited
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	
		Unaudited	Unaudited	Unaudited	Unaudited	
	<b>Gross Sales</b>	<b>65,146.26</b>	<b>53,742.24</b>	<b>142,592.09</b>	<b>120,039.75</b>	<b>265,208.80</b>
1.	a) Net Sales / Income from Operations	51,151.45	42,012.64	111,696.45	94,364.70	208,307.63
	b) Other Operating Income	628.88	1,527.59	987.22	1,914.41	3,580.03
	<b>Total Income</b>	<b>51,780.33</b>	<b>43,540.23</b>	<b>112,683.67</b>	<b>96,279.11</b>	<b>211,887.66</b>
2.	<b>Total Expenditure</b>					
	a) (Inc)/Dec.in stock in trade and work in progress	1,025.60	2,421.28	(1,961.62)	(1,112.04)	(1,684.06)
	b) Consumption of Raw Materials	6,925.43	5,967.77	14,207.80	12,628.64	27,715.30
	c) Purchase of Traded goods	15.39	9.87	31.10	23.55	46.08
	d) Employees Cost	3,317.88	3,081.40	7,051.30	6,269.39	12,748.20
	e) Depreciation	3,085.18	2,692.01	6,135.11	5,388.70	11,273.34
	f) Power & Fuel	12,965.57	11,196.57	30,466.40	25,202.66	55,433.30
	g) Stores & Spares	4,201.55	3,595.26	8,711.56	7,792.02	16,258.88
	h) Freight & Handling outwards	10,768.77	10,105.74	22,017.66	22,441.16	48,218.09
	i) Other Expenditure	5,972.94	5,111.73	12,346.05	11,615.18	23,147.14
	<b>Total (a to i)</b>	<b>48,278.31</b>	<b>44,181.63</b>	<b>99,005.36</b>	<b>90,249.26</b>	<b>193,156.27</b>
3.	<b>Profit from operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>3,502.02</b>	<b>(641.40)</b>	<b>13,678.31</b>	<b>6,029.85</b>	<b>18,731.39</b>
4.	Other Income	0.65	28.51	16.82	62.42	44.87
5.	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>3,502.67</b>	<b>(612.89)</b>	<b>13,695.13</b>	<b>6,092.27</b>	<b>18,776.26</b>
6.	Interest (Net)	2,975.56	2,509.33	5,780.93	4,795.59	10,398.55
7.	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>527.11</b>	<b>(3,122.22)</b>	<b>7,914.20</b>	<b>1,296.68</b>	<b>8,377.71</b>
8.	Exceptional Items	-	-	-	-	-
9.	<b>Profit before tax from Ordinary activities (7+8)</b>	<b>527.11</b>	<b>(3,122.22)</b>	<b>7,914.20</b>	<b>1,296.68</b>	<b>8,377.71</b>
10.	<b>Tax Expenses (Including deferred tax)</b>	<b>171.02</b>	<b>(1,038.62)</b>	<b>2,567.76</b>	<b>430.72</b>	<b>1,973.21</b>
11.	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>356.09</b>	<b>(2,083.60)</b>	<b>5,346.44</b>	<b>865.96</b>	<b>6,404.50</b>
12.	Extraordinary items (net of tax expense)	-	-	-	-	-
13.	<b>Net Profit for the period (11-12)</b>	<b>356.09</b>	<b>(2,083.60)</b>	<b>5,346.44</b>	<b>865.96</b>	<b>6,404.50</b>
14.	Paid-up Equity Share Capital (Face value of ₹ 10/- per share)	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72
15.	Reserves (Excluding Revaluation Reserve)	-	-	-	-	107,769.57
16.	Basic and diluted earnings per share ( Not Annualized ) (₹)	<b>0.51</b>	<b>-2.98</b>	<b>7.65</b>	<b>1.24</b>	<b>9.16</b>
	Debt Equity Ratio			1.00	1.05	1.10
	Debt Service Coverage Ratio			1.30	0.69	0.97
	Interest Service Coverage Ratio			3.43	2.39	2.89
17.	Public Shareholding. Number of shares Percentage of share holding	23609101 33.76%	24277733 34.72%	23609101 33.76%	24277733 34.72%	24084785 34.44%
18.	Promoters & Promoter group shareholding					
	a) Pledged/Encumbered					
	Number of shares	31875225	31875225	31875225	31875225	31875225
	Percentage of shares (as a % of total shareholdings of promoter & promoter group)	68.82%	69.83%	68.82%	69.83%	69.53%
	Percentage of shares (as a % of total share capital of the Company)	45.58%	45.58%	45.58%	45.58%	45.58%
	b) Non-encumbered					
	Number of shares	14442924	13774292	14442924	13774292	13967240
	Percentage of shares (as a % of total shareholdings of promoter & promoter group)	31.18%	30.17%	31.18%	30.17%	30.47%
	Percentage of shares (as a % of total share capital of the Company)	20.66%	19.70%	20.66%	19.70%	19.98%

## STATEMENT OF ASSETS & LIABILITIES

SOURCES OF FUNDS:	As at 30.9.2011	As at 30.9.2010
Shareholder's funds (a + b)	<b>145063.91</b>	<b>135616.71</b>
(a) Equity Share Capital	6992.73	6992.72
(b) Reserves & Surplus	138071.18	128623.99
Loan Funds	<b>128812.74</b>	<b>123563.96</b>
Deferred Tax Liability	<b>21090.00</b>	<b>19010.72</b>
<b>TOTAL:</b>	<b>294966.65</b>	<b>278191.39</b>
APPLICATION OF FUNDS:		
Fixed Assets	<b>244730.14</b>	<b>236071.02</b>
Investments	<b>584.19</b>	<b>1784.19</b>
Current Assets, Loans & Advances		
(a) Inventories	32201.46	28420.48
(b) Sundry Debtors	9289.72	11408.47
(c) Cash & Bank Balances	23788.69	16397.17
(d) Other Current Assets	1175.32	257.67
(e) Loans & Advances	28195.81	26953.37
Sub Total	<b>94651.00</b>	<b>83437.16</b>
Less Current Liabilities & Provisions		
(a) Current Liabilities	45574.87	43111.97
(b) Provisions		258.43
Sub Total	<b>45574.87</b>	<b>43370.40</b>
Net Current Assets	<b>49076.13</b>	<b>40066.76</b>
Miscellaneous Expenditure to the extent not written off or adjusted	<b>576.19</b>	<b>269.42</b>
<b>TOTAL:</b>	<b>294966.65</b>	<b>278191.39</b>

### Notes:

- The Company is engaged in only one business segment i.e. Cement.
- There was no investor complaint pending at the beginning and at the close of the quarter. The Company received and resolved 15 investor complaints during the quarter.
- The above results are on stand alone basis.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November, 2011. The auditors have performed a limited review of the same.
- Previous period figures have been regrouped and recasted wherever necessary to make them comparable with the current period.

For and on behalf of Board of Directors

*Yadupati Singhania*

**YADUPATI SINGHANIA**  
Managing Director & CEO

Place : Kanpur  
Date : 11<sup>th</sup> November, 2011



**J.K. SUPER CEMENT**

