

<b>FORM NO. MGT 9</b>
<b>EXTRACT OF ANNUAL RETURN</b>
<b>as on financial year ended on 31.03.2021</b>
<b>Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management &amp; Administration ) Rules, 2014.</b>

**I REGISTRATION & OTHER DETAILS:**

i	CIN	L17229UP1994PLC017199
ii	Registration Date	24-11-1994
iii	Name of the Company	J.K.Cement Limited
iv	Category/Sub-category of the Company	Public Company Limited by Shares
v	Address of the Registered office & contact details	Kamla Tower, Kanpur
		Uttar Pradesh-208001
		India
		Ph. No. 91 512 2371478-81
		Fax.No. 91 512 233 2665
		Website-www.jkcement.com
vi	Whether listed company	Company limited by shares
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	Jaykay Enterprises Ltd.
		Kamla Tower, Kanpur
		Uttar Pradesh-208001
		India
		Ph. No. 91 512 2371478-81
		Fax. No.. 91 512 2397146
		investorservices@jkcement.com

**II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Cement and Cement Products	2394	100%

**III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES**

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	Jaykaycem (Central)Ltd.	U72305UP1987PLC009162	Subsidiary	100	2(87)
2	J.K. Cement( Fujairah) FZC		Subsidiary	100	2(87)
3	J.K. Cement Works (Fujairah)FZC		Step Down Subsidiary	90	2(87)

**SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/HUF	13833839	20	13833859	17.9	13313939	20	13833859	17.23	0
			0	0		0	0		
c) State Govt.				0		0	0		
d) Bodies Corporates	31015732	100	31015832	40.14	31215732	100	31215832	40.4	
e) Bank/FI				0		0	0		
f) Any other	16888	0	16888	0.02	16888		16888	0.02	
<b>SUB TOTAL:(A) (1)</b>	<b>44866459</b>	<b>120</b>	<b>44866579</b>	<b>58.07</b>	<b>44546559</b>	<b>120</b>	<b>44546579</b>	<b>57.65</b>	<b>-0.42</b>
<b>(2) Foreign</b>									
a) NRI- Individuals									
b) Other Individuals									
c) Bodies Corp.									
d) Banks/FI									
e) Any other...									
<b>SUB TOTAL (A) (2)</b>									
<b>Total Shareholding of Promoter</b>									
<b>(A)= (A)(1)+(A)(2)</b>	<b>44866459</b>	<b>120</b>	<b>44866579</b>	<b>58.07</b>	<b>44546559</b>	<b>120</b>	<b>44866579</b>	<b>57.65</b>	<b>-0.42</b>
<b>B. PUBLIC SHAREHOLDING</b>									
<b>(1) Institutions</b>									
a) Mutual Funds	16499966	12862	16512828	21.35	14558519	12862	14571381	18.86	-2.49
b) Banks/FI	6809	3211	10020	0.01	1419	3208	4627	0.05	0.04
C) Central govt									
d) State Govt.									
e) Venture Capital Fund									
f) Insurance Companies	1602021	10	1602031	2.07	1322677	10	1322687	1.71	-0.36
g) FIIS	2198	21912	24110	0.03	18924	21912	40836	0.05	0.02
h) Foreign Venture Capital Funds									
i) Others (specify)									
<b>SUB TOTAL (B)(1):</b>	<b>18110994</b>	<b>37995</b>	<b>18148989</b>	<b>23.46</b>	<b>15901539</b>	<b>37992</b>	<b>15939531</b>	<b>20.63</b>	<b>-02.83</b>
<b>(2) Non Institutions</b>									
a) Bodies corporates	715720	4942	720662	0.93	597233	4734	601967	0.78	-0.15
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	2566761	236345	2803106	3.63	2243131	221643	2464774	3.19	0.44
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	448740	0	448740	0.58	285821		285821	0.37	-0.21
c) Others (specify)									
Trust	564	1527	2091	0	758	1467	2225	0	0
Escrow Account		-	0	0	0	0	0	0	0
Societies	73136	33798	106934	0.14	72136	171	72307	0.93	0.7900
Clearing members	63653	-	63653	0.82	21080	-	21080	0.83	0.01
Foreign Corporate Bodies	6792	495	7287	0.09	5986	495	6481	0.08	-0.01
Foreign portfolio Investments	9569789	0	9569789	12.38	13029226	0	13029226	16.68	4.48
Alternative Investment fund		0			0	0	0	0	0
IEPF	192201	0	192201	0.25	200598		200598	0.26	1
HUF	338154	0	338154	0.44	97662	0	97662	0.13	-31
Enemy Nationals'	0	0	14252683	0	0			0	
<b>SUB TOTAL (B)(2):</b>	<b>13975510</b>	<b>277173</b>	<b>14252683</b>	<b>17.18</b>	<b>16553631</b>	<b>228510</b>	<b>16782141</b>	<b>21.72</b>	<b>4.54</b>
<b>Total Public Shareholding</b>									
<b>(B)= (B)(1)+(B)(2)</b>	<b>32086504</b>	<b>315168</b>	<b>32401672</b>	<b>41.93</b>	<b>32455170</b>	<b>266502</b>	<b>32721672</b>	<b>42.35</b>	<b>-0.42</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>									
<b>Grand Total (A+B+C)</b>	<b>76952963</b>	<b>315288</b>	<b>77268251</b>	<b>100</b>	<b>77001629</b>	<b>266622</b>	<b>77268251</b>	<b>100</b>	<b>0</b>

## (ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year		
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares
1	Gaur Hari Yadupati Singhania Vasantlal D. Mehta	20	0	0	0	0	0
2	Yadupati Singhania	12064198	15.61%	0	0	0	0
3	Ragahvpat Singhania	0	0	0	250210	0.32%	0
4	Madhavkrishna Singhania	0	0	0	250210	0.32%	0
5	Yadu International Ltd.	30834518	39.90%	0	31034518	40.16%	0
	<b>Total</b>	<b>42898736</b>	<b>55.51%</b>	<b>0</b>	<b>31534938</b>	<b>40.81%</b>	<b>0</b>

## (iii) CHANGE IN PROMOTERS' SHAREHOLDING ( SPECIFY IF THERE IS NO CHANGE)

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
1	At the beginning of the year	42898736	55.51%	42898736	55.51%
2	Change during the year			-11363798	-14.70%
3	At the end of the year	42898736	55.51%	31534938	40.81%

## (iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters &amp; Holders of GDRs &amp; ADRs)

Sl. No		Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	<b>For Each of the Top 10 Shareholders</b>				
1	Fidelity Investment trust Fidelity Series Emerging Markets Opportunities Fund	3549531	4.593	4451131	5.76
2	Mirae Asset Tax Saver Fund	2058069	2.663	2803634	3.628
3	SBI Mutual Fund (various schemes)	5827495	7.541	2452837	3.174
4	Kotak Mutual Fund (Various Scheme)	1087324	1.407	1899616	2.458
5	Axis Mutual Fund Trustee Ltd A/c Axis MUT	1583135	2.048	1438188	1.861
6	Aditya Birla Sun Life trustee P Ltd	976013	1.263	1397558	1.808
7	ICICI Prudential manufacturing in india fund	915721	1.185	841738	1.089
8	Fiam Group Trust for Employee Benefit Plans	174890	0.226	816000	1.056
9	Kotak Funds- India Midcap Fund	0	0	726970	0.94
10	Templeton India Equity Income Fund (various scheme)	1513489	1.958	720606	0.932
	<b>Total</b>	<b>17685667</b>	<b>22.888</b>	<b>17548278</b>	<b>22.71</b>

## (v) Shareholding of Directors &amp; KMP

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares	No. of shares	% of total shares
	Director					
1	<b>Shri Yadupati Singhania (Chairman and Managing Director)</b> <b>Ceased due to dimise on 13.08.2020.</b>					
	At the beginning of the year	01.04.2020	1,20,64,198	15.61%	1,20,64,198	15.61%
	Changes during the year					
	At the end of the year	31.03.2021	NIL	0.00%	NIL	0.00%
2	<b>Smt. Sushila Devi Singhania</b> <b>Non- Executive, Non Independent Director</b>					
	At the beginning of the year	01.04.2020	2,85,957	0.37%	2,85,957	0.37%
	Changes during the year					
	At the end of the year	31.03.2021	33,35,957	4.32%	33,35,957	4.32%
3	<b>Dr. Raghavpat Singhania</b> <b>Managing Director</b>					

	At the beginning of the year	01.04.2020	210	0.00%	210	0.00%
	Changes during the year					
	At the end of the year	31.03.2021	2,50,210	0.32%	2,50,210	0.32%
4	<b>Shri Madhavkrishna Singhania</b>					
	<b>Dy.Managing Director</b>					
	At the beginning of the year	01.04.2020	210	0.00%	210	0.00%
	Changes during the year					
	At the end of the year	31.03.2021	2,50,210	0.32%	2,50,210	0.32%
3	<b>Dr. K.B. Agarwal</b>					
	<b>Non- Executive, Independent Director</b>					
	At the beginning of the year	01.04.2020	300	0.00%	300	0.00%
	Changes during the year					
	At the end of the year	31.03.2021	300	0.00%	300	0.00%
4	<b>Shri K.N. Khandelwal Resigned on 17.06.2020</b>					
	<b>Non- Executive, Non Independent Director</b>					
	At the beginning of the year	01.04.2020	1000	0.00%	1000	0.00%
	Changes during the year					
	At the end of the year	31.03.2021	1000	0.00%	1000	0.00%
5	<b>Shri Achintya karati</b>					
	<b>Non- Executive, Independent Director</b>					
	At the beginning of the year	01.04.2020	640	0.00%	640	0.00%
	Changes during the year					
	At the end of the year	31.03.2021	640	0.00%	640	0.00%
6	<b>Shri Ashok Sinha</b>					
	<b>Non- Executive, Independent Director</b>					
	At the beginning of the year	01.04.2020	10	0.00%	10	0.00%
	Changes during the year					
	At the end of the year	31.03.2021	10	0.00%	10	0.00%
	<b>Key Managerial Personnel</b>					
6	<b>Shri Ajay Kumar Saraogi</b>					
	<b>Dy Managing Director &amp; CFO</b>					
	At the beginning of the year	01.04.2020	3340	0.00%	3340	0.00%
	Changes during the year					
	At the end of the year	31.03.2021	3340	0.00%	3340	0.00%
7	<b>Shri Shambhu Singh</b>					
	<b>Head (Legal) &amp; Company Secretary</b>					
	At the beginning of the year	01.04.2020	5	0.00%	5	0.00%
	Changes during the year					
	At the end of the year	31.03.2021	5	0.00%	5	0.00%

## V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	2,73,314.30	2,703.11	-	2,76,017.41
ii) Interest due but not paid	-	-	-	
iii) Interest accrued but not due	848.14	-	-	848.14
<b>Total (i+ii+iii)</b>	<b>2,74,162.44</b>	<b>2,703.11</b>	<b>-</b>	<b>2,76,865.55</b>
<b>Change in Indebtedness during the financial year</b>				
Additions	2,22,111.00		-	24,728.55
Reduction		231.01		231.01
<b>Net Change</b>				<b>24,497.54</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	2,95,570.75	2,472.10	-	2,98,042.85
ii) Interest due but not paid	-	-	-	
iii) Interest accrued but not due	802.79	-	-	802.79
<b>Total (i+ii+iii)</b>	<b>2,96,373.54</b>	<b>2,472.10</b>		<b>2,98,845.64</b>

## VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

**A. Remuneration to Managing Director, Whole time director and/or Manager:**

Sl.No	Particulars of Remuneration	Name : Dr. Raghavpat Singhania	Shri Madhavkrishna Singhania	Shri Ajay Kumar Saraogi	Total Amount
1	Designation	Managing Director	Dy.Managing Director & CEO	Dy.Managing Director & CFO	
	<b>Gross salary</b>				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	2,50,26,000.00	1,82,76,000.00	3,74,85,000.00	8,07,87,000.00
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-			-
	(c ) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-			-
2	Stock option	-			-
3	Sweat Equity				-
4	Commission	6,00,00,000.00	6,00,00,000.00	3,00,00,000.00	15,00,00,000.00
	as % of profit				
	others (specify)				
5	Others, please specify	36,32,000.00	27,11,000.00	34,35,000.00	97,78,000.00
	<b>Total (A)</b>	8,86,58,000.00	8,09,87,000.00	7,09,20,000.00	8,07,87,000.00
	<b>Ceiling as per the Act</b>				

B. Remuneration to other Directors	Particulars of Remuneration	Name of Directors					
SN.		Dr. K.B Agarwal	Shri J. N. Godbole	Shri Achintya Karati	Shri Suparas bhandari	Smt Deepa Gopalan	Total Amount
	<b>Independent Directors</b>						(Rs/Lac)
1	Fee for attending board committee meetings	7.75	5.50	4.50	5.00	4.25	27.00
	Commission	10.00	10.00	10.00	10.00	10.00	50.00
	Others, please specify						
	<b>Total</b>	<b>17.75</b>	<b>15.50</b>	<b>14.50</b>	<b>15.00</b>	<b>14.25</b>	<b>77.00</b>
	Independent Directors	Shri Saurabh Chandra	Shri Ashok Sinha				
	Fee for attending board committee meetings	4.50	3.75				8.25
	Commission	10.00	10.00				20.00
	Others, please specify						
	<b>Total</b>	<b>14.50</b>	<b>13.75</b>	-			28.25
	<b>Total (1)</b>	<b>32.25</b>	<b>29.25</b>	<b>14.50</b>	<b>15.00</b>	<b>14.25</b>	<b>105.25</b>
2	Other Non-Executive Directors	Smt Sushila Devi Singhania	Shri Paul Heinz Hugentobler**	Shri Sudhir Jalan			
	Fee for attending board committee meetings	3.75	2.50	3.50			9.75
	Commission	25.00	10.00	10.00			45.00
	Others, please specify - Consultancy Services		110.50				110.50
	<b>Total (2)</b>	<b>28.75</b>	<b>123.00</b>	<b>13.50</b>	<b>15.00</b>	<b>14.25</b>	<b>165.25</b>
	<b>Total (B)=(1+2)</b>	<b>61.00</b>	<b>152.25</b>	<b>28.00</b>	<b>15.00</b>	<b>14.25</b>	<b>270.50</b>
	Total Managerial Remuneration A+B						
	** US \$ 150,000 equivalent to Rs.1,10,495,529 paid in professional capacity.						

C. Remuneration to Key Managerial Personnel other than MD/Manager /WTD	Particulars of Remuneration	Name of Key Managerial Personnel		Total Amount
SN.	Name	Shri Ajay Kumar Saraogi	Shri Shambhu Singh	(Rs/Lac)
	Designation	CFO	CS	
	Gross salary			
1	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	7,30,53,257.00	72,97,020.00	8,03,50,277.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
	Stock Option			-
2	Sweat Equity			-
3	Commission			
	- as % of profit			-
4	- others, specify			-
	Others, please specify			-
5	<b>Total</b>	<b>7,30,53,257.00</b>	<b>7297020</b>	<b>8,03,50,277.00</b>

## VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of	Brief	Details of	Authority	Appeal
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					