

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

PART - I

(₹ in Lacs)

Sl. No.	Particulars	STANDALONE			
		Quarter Ended			Year Ended
		30.06.2014 Unaudited	31.03.2014 Audited	30.06.2013 Unaudited	31.03.2014 Audited
1.	Income from Operations:				
	Gross Sales	92,407.84	94,650.94	75,434.00	320,171.42
	a) Net Sales / Income from Operations	80,135.53	82,741.13	65,649.16	278,154.16
	b) Other Operating Income	187.06	530.25	370.26	1,430.44
	Total Income from Operations (Net)	80,322.59	83,271.38	66,019.42	279,584.60
2.	Expenses				
	a) Cost of Materials Consumed	11,458.51	13,960.52	10,672.60	46,223.11
	b) Purchase of Stock in Trade	29.48	15.76	22.31	98.57
	c) Changes in Inventories of Finished Goods, Work in Progress, Stock in Trade	1,594.85	(1,223.18)	(3,598.03)	(3,857.42)
	d) Employee Benefit Expense	4,830.73	4,012.75	4,576.13	16,779.40
	e) Depreciation	2,847.95	3,467.81	3,309.01	13,397.01
	f) Power & Fuel	19,419.57	19,504.10	16,928.35	67,390.14
	g) Stores & Spares	6,748.48	4,353.20	5,636.64	21,148.01
	h) Freight & Handling Outwards	17,745.15	17,778.46	14,463.74	63,338.56
	i) Other Expenditure	8,458.84	8,531.46	7,810.27	30,973.51
	Total (a to i)	73,133.56	70,400.88	59,821.02	255,490.89
3.	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	7,189.03	12,870.50	6,198.40	24,093.71
4.	Other Income	1,378.87	1,442.62	966.68	4,793.34
5.	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	8,567.90	14,313.12	7,165.08	28,887.05
6.	Finance Costs	4,034.98	3,742.07	3,428.08	15,259.74
7.	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	4,532.92	10,571.05	3,737.00	13,627.31
8.	Exceptional Items	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before Tax (7-8)	4,532.92	10,571.05	3,737.00	13,627.31
10.	Tax Expense (Including Deferred Tax and Tax adjustment of Earlier Years)	730.00	2,932.87	648.65	3,924.47
11.	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	3,802.92	7,638.18	3,088.35	9,702.84
12.	Extraordinary Items (Net of Tax Expense)	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	3,802.92	7,638.18	3,088.35	9,702.84
14.	Paid-up Equity Share Capital (Face value of Rs. 10/- Per Share)	6,992.72	6,992.72	6,992.72	6,992.72
15.	Reserves (Excluding Revaluation Reserve)	-	-	-	149,800.09
16.	Basic and Diluted Earnings Per Share (Not Annualized) (Rs.)				
	Before Extraordinary Items	5.44	10.92	4.42	13.88
	After Extraordinary Items	5.44	10.92	4.42	13.88

PART - II

A	Particulars of Shareholding:				
1.	Public Shareholding: Number of Shares	23125631	23125631	23258609	23125631
	Percentage of Shareholding	33.07%	33.07%	33.26%	33.07%
2.	Promoters & Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	Number of Shares	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of total shareholdings of promoter & promoter group)	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	Number of Shares	46801619	46801619	46668641	46801619
	Percentage of Shares (as a % of total shareholdings of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total share capital of the Company)	66.93%	66.93%	66.74%	66.93%
B.	INVESTOR COMPLAINTS	Quarter ended 30.06.2014			
	- Pending at the beginning of the quarter		Nil		
	- Received during the quarter		4		
	- Disposed of during the quarter		4		
	- Remaining unresolved at the end of the quarter		Nil		

Notes:

- During the quarter the Company has commissioned 1.5 Mn.TPA Grey Cement Grinding unit at Jhajhar.
- The useful life of Fixed Assets has been revised in accordance with the Schedule II of the Companies Act 2013. The depreciation for the quarter is lower by Rs.611.14 lacs due to change in useful life of Fixed Assets. The Assets whose useful Life is already exhausted as on 01.04.2014, yearly depreciation and deferred tax amounting to Rs.1122 lacs and Rs. 915 lacs respectively have been adjusted to General Reserve.
- The Competition Commission of India (CCI) had upheld the complaint of Builders Association of India, alleging cartelisation by some cement manufacturing companies including us and imposed a penalty of Rs.12854 lacs on the Company. The Company had filed an appeal against the order before Competition Appellate Tribunal (COMPAT). COMPAT has stayed the penalty imposed by CCI in an interim order upon deposit of 10% of penalty amount till the final disposal of appeal. The Company has deposited 1285 lacs in the form of fixed deposit favouring COMPAT. Based on expert legal advice company believes that it has fair chances before COMPAT and accordingly no provision has been made in accounts.
- The Company is engaged in only one business segment i.e. Cementitious Materials.
- Previous periods figures have been regrouped and recasted wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th July,2014. The auditors have performed a limited review of the same.

For and on behalf of Board of Directors

YB Singhania
YADUPATI SINGHANIA
Managing Director & CEO
(DIN No. 00050364)

Place : Kanpur
Date : 26th July, 2014



J.K. SUPER CEMENT

