

CIN: L17229UP1994PLC017199

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(₹ in lacs)

SI.		Three Months Ended			Six Months Ended		Previous Year Ended
No.	Particulars	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
NO.		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue:						
	a)Income from Operations	1,08,806.24	1,10,239.65	1,09,283.30	2,19,045.89	2,28,918.33	4,70,955.40
	b)Other Operating Income	1,255.87	1,317.96	1,484.78	2,573.83	2,692.91	4,862.33
Li	Revenue from Operations (a + b)	1,10,062.11	1,11,557.61	1,10,768,08	2,21,619.72	2,31,611.24	4,75,817.73
Ιп	Other Income	1,799.49	1,578.22	3,437.26	3,352.80	5,301.00	12,764.65
III	Total Revenue (I+II)	1,11,861.60	1,13,135.83	1,14,205.34	2,24,972.52	2,36,912.24	4,88,582.38
	Expenses		, ,	, ,	, ,	, ,	, ,
	a) Cost of materials consumed	18,842.70	19,389.87	18,406.13	38,232.57	34,091.38	73,038.01
	b) Purchase of stock in trade	_	-	29.71	-	69.24	84.75
	c) Changes in inventories of finished Goods, work in progress						
	and stock in trade	(1,957.71)	(1,694.73)	710.14	(3,652.44)	1,227.73	4,201.02
	d) Employee benefits expense	9,018.99	9,064.44	7,830.31	18,083.43	15,579.68	32,545.61
	e) Finance costs	5,826.42	5,471.11	6,333.79	11,272.62	13,138.27	24,535.38
	f) Depreciation and amortisation expense	4,865.54	4,742.71	4,922.13	9,608.25	9,422.26	18,626.77
	g) Excise duty	_	_	_	-	16,696.43	16,696.43
	h) Power and fuel	24,091.19	24,654.70	20,579.43	48,745.89	38,612.99	88,968.72
	i) Stores and spares	7,023.04	8,263.93	8,244.37	15,286.97	15,291.95	31,557.76
	j) Freight and handling outwards	23,581.66	26,414.17	24,928.26	49,995.83	48,204.16	1,07,244.19
	k) Other expenses	12,485.94	10,428.97	9,318.78	22,914.91	21,346.17	45,414.83
	Total Expenses (a to k)	1,03,777.77	1,06,735.17	1,01,303.05	2,10,488.03	2,13,680.26	4,42,913.47
٧	Profit before exceptional items and tax (III-IV)	8,083.83	6,400.66	12,902.29	14,484.49	23,231.98	45,668.91
	Exceptional femic	-	-	776.50	-	776.50	1,696.15
VII	Profit before tax (V-VI)	8,083.83	6,400.66	12,125.79	14,484.49	22,455.48	43,972.76
	a) Current Tax	1,790.84	1,346.83	2,800.40	3,137.67	5,008.00	9,413.62
	b) Earlier Years Tax Adjustments						121.52
	c) Deferred Tax	(176.46)	121.67	10.50	(54.79)	198.25	250.26
	Tax Expense	1,614.38	1,468.50	2,810.90	3,082.88	5,206.25	9,785.40
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X	,						
	Items that will not be reclassified to profit and loss in						
	subsequent period, net of tax	22.15	22.38	0.72	44.53	1.44	127.88
	Other Comprehensive Income / Loss for the period, net of tax	22.15	22.38	0.72	44.53	1.44	127.88
	Total Comprehensive Income for the period, net of tax (IX+X)	6,491.60	4,954.54	9,315.61	11,446.14	17,250.67	34,315.24
XII	Paid-up Equity Share Capital	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72
L	(Face value of ₹ 10/- per share)						
	Other Equity (Excluding Revaluation Reserves)	-	-	-			2,07,741.79
IXIV	Basic and Diluted Earnings Per Share (of ₹ 10/-each)						
1	(Not Annualized)	0.05	7.5-		40.00	0.4.6=	40.00
1	Before Extraordinary Items (in ₹)	9.25	7.05	13.32	16.30	24.67	48.89
	After Extraordinary Items ((in ₹)	9.25	7.05	13.32	16.30	24.67	48.89

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES									
		STANDALONE (₹ in lacs)							
SI.	PARTICULARS	Half Year Ended 30.09.2018	Half Year Ended 30.09.2017						
	ASSETS	0010012010	3010312311						
1.	Non Current Assets:								
	(a) Property, Plant & Equipment	3,62,814.64	3,59,231.71						
	(b) Capital Work in Progress	16,229.98	8,780.53						
	(c) Intangible Assets	322.95	437.48						
	(d) Financial Assets:								
	(i) Investments	58,016.16	55,694.47						
	(ii) Loans & Advances	6,261.05	5,013.21						
	(e) Other non current Assets Sub Total: Non Current Assets	12,734.57 4,56,379.35	11,491.77 4,40,649.17						
2.	Current Assets:	4,56,579.55	4,40,649.17						
ا ۲۰	(a) Inventories	58,790.06	53,161.07						
	(b) Financial Assets:	30,730.00	33,101.07						
	(i) Current Investments	3,941.72	7,757.62						
	(ii) Trade Receivables	27,844.19	18,797.37						
	(iii) Cash and cash equivalents	10,766.85	18,244.25						
	(iν) Bank Balances other than (iii) above	26,865.29	36,107.82						
	(v) Other Current Financial Assets	10,439.52	7,262.95						
	(c) Current Tax Assets (Net)	1,806.24	752.57						
	(d) Other Current Assets	20,782.69	14,562.98						
	(e) Assets held for Sale	95.48	902.61						
	Sub Total: Current Assets	1,61,332.04	1,57,549.24						
	TOTAL-ASSETS	6,17,711.39	5,98,198.41						
1.	EQUITY AND LIABILITIES								
'- I	Equity: Equity Share Capital	6,992.72	6,992.72						
	Other Equity	2,10,757.80	2,07,741.79						
	Sub Total Equity:	2,17,750.52	2,14,734.51						
2.	Non Current Liabilities:	2,17,700102	2,14,704101						
	(a) Financial Liabilities								
	(i) Borrowings	1,93,107.64	2,06,970.78						
	(ii) Other Financial Liabilities	23,024.13	20,678.88						
	(b) Long TermProvisions	3,089.42	2,507.55						
	(c) Deferred tax liabilities (Net)	26,688.12	26,718.99						
	(d) Other Non Current Liabilities	8,776.17	9,232.02						
	Sub Total: Non Current Liabilities	2,54,685.48	2,66,108.22						
3.	Current Liabilities:								
	(a) Financial Liabilities	20.447.22	14 054 76						
	(i) Borrowings (ii) Trade Payables	30,447.23	11,351.76						
	a)Total outstanding dues to micro enterprises and small enterprises	589.66	1.227.33						
	b)Total outstanding dues to micro enterprises and small enterprises and small enterprises	43,172.24	40,128.61						
	(iii)Other Financial Liabilities	29,873.98	22,162.66						
	(b) Refund Liabilities	25,124.49	21.589.44						
	(c) Other Current Liabilities	15,097.09 19,011.45							
	(d) Short Term Provisions	970.70	1,884.43						
	Sub Total: Current Liabilities	1,45,275.39	1,17,355.68						
	TOTAL-EQUITY AND LIABILITIES	6,17,711.39	5,98,198.41						

Notes:

* It includes loss on sale/impairement of asset and reversal

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 3, 2018. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of $the\ Companies\ (Indian\ Accounting\ Standards)\ Rules\ 2015\ and\ relevant\ amendment\ thereafter.$
- According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the half year ended September 30, 2017 and year ended March 31, 2018 were reported inclusive of Excise Duty. The Government of India had implemented Goods and Service Tax ("GST") from July 01,2017 replacing Excise Duty, Service Tax and various other indirect taxes. Accordingly, the revenue for the period July 01, 2017 to March 31. 2018 and quarter ended June 30, 2018 & September 30. 2018 are reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue would have been as follows: Quarter Ended Half Year Ended Previous Year Ended

	PARTICULARS	4						
			30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018	
	Revenue from operations (₹/Lacs)	1,10,062.11	1,11,557.61	1,10,768.08	2,21,619.72	2,14,914.81	4,59,121.30	
4(i). Competition Commission of India (CCI) vide its order dated 31.8.2016 imposed a penalty of Rs. 12,854 lacs on the Company. The Appeal was heard whereupon National Cor								

- Law Appellate Tribunal (NCLAT) vide order dated 25.7.2018 upheld CCl's order. The Company has filed statutory appeal before the Hon'ble Supreme Court, which vide its order dated 5.10.2018 has admitted the appeal, and directed that the interim order of stay passed by the Tribunal in this matter will continue for the time being. The Company, backed by legal opinion, believes that it has a good case and accordingly no provision has been made in the books of accounts. 4(ii). In a separate matter, CCI imposed penalty of Rs.928 lacs vide order dated 19.1.2017 for alleged contravention of provisions of Competition Act, 2002 by the Company. On Company's appeal, NCLAT has stayed the operation of CCI's order. The matter is pending for hearing before NCLAT. Based on legal opinion, the Company believes it has grounds
- on merit for a successful appeal in the matter. Hence no provision has been made in the above financial result. Additional disclosures as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations, 2015): As at 30.09.2018

(a).	Debt Equity Ratio	0.99			1.04					
l										
(b).	Particulars of Non Convertible Debentur	Prev d date for payn of Inter	nent f	Prev due date or payment of Principal	Next due date & Amt. for pay. I ntt. on NCD's		Next due date & Amt. for pay of Principal on NCD's			

0).	Particulars of Non Convertible Debentures	date for payment of Interest	date for payment of Principal	Next due date & Amt. for pay. I ntt. on NCD's		Next due date & Amt. for pay of Principal on NCD's	
	Series-A-INE823G07011-dt.16.04.2010-10.25%-Qrtly Total	16-07-2018	16-04-2018	16-10-2018	139.51	16-04-2019	2,700.00
	Series-A-INE823G07029-dt.20.08.2010-10.5%-Qrtly Total	20-08-2018	20-08-2018	20-11-2018	111.16	20-08-2019	2,100.00
	Series-A-INE823G07037-dt.25.08.2010-10.5%-Qrtly Total	25-08-2018	25-08-2018	25-11-2018	15.88	25-08-2019	300.00
	Series-A-INE823G07045-dt.09.09.2010-11%-Yrly Total	09-09-2018	09-09-2018	09-09-2019	363.00	09-09-2019	1,650.00
	Series-A-INE823G07052-dt.02.11.2010-10.5%-Qrtly Total	02-08-2018	02-11-2017	02-11-2018	21.17	02-11-2018	200.00
	Series-A-INE823G07060-dt.01.01.2011-11%-Yrly Total	01-01-2018	01-01-2018	01-01-2019	132.00	01-01-2019	300.00
	Series-B-INE823G07078-dt.24.01.2011-11%-Yrly Total	24-01-2018	24-01-2018	24-01-2019	528.00	24-01-2019	1,200.00
	Series-B-INE823G07086-dt.05.02.2011-11%-Yrly Total	05-02-2018	05-02-2018	05-02-2019	325.60	05-02-2019	740.00
	Series-B-INE823G07102-dt.28.03.2011-11%-Yrly Total	28-03-2018	28-03-2018	28-03-2019	158.40	28-03-2019	360.00
	Series-C-INE823G07110 #-dt.23.07.2013-10.5%-Hlf.Yrly Total	23-07-2018		23-01-2019	105.86	23-07-2020	2,000.00
	Series-C-INE823G07128-dt.02.08.2013-10.5%-Hlf.Yrly Total	02-08-2018		02-02-2019	132.33	02-08-2020	500.00
	Series-C-INE823G07136-dt.08.08.2013-10.5%-Qrtly Total	08-08-2018		08-11-2018	52.93	08-08-2020	400.00
	Series-C-INE823G07144-dt.13.09.2013-11%-Hlf.Yrly Total	13-09-2018		13-03-2019	190.92	13-09-2020	700.00
	Series-C-INE823G07151-dt.01.10.2013-11%-Qrtly Total	01-07-2018		01-10-2018	69.32	01-10-2020	500.00
	Series-C-INE823G07169 #-dt.09.10.2013-11%-Qrtly Total	09-07-2018		09-10-2018	138.63	09-10-2020	5,000.00
	Series-C-INE823G07177-dt.09.10.2013-11%-Hlf.Yrly Total	09-04-2018		09-10-2018	27.58	09-10-2020	100.00
	Series-C-INE823G07185-dt.01.10.2013-10.5%-Qrtly Total	01-07-2018		01-10-2018	52.93	01-10-2020	400.00
	Series-D-INE823G07193-dt.06.05.2015-9.65%-Qrtly Total	06-08-2018		06-11-2018	243.23	06-05-2022	2,000.00
					2,808.45		21,150.00
c).	Debt Service Coverage Ratio			1.85	2.11		
,	Interest Service Coverage Ratio			3 16	3.62		

(d). Interest Service Coverage Ratio Debenture Redemption Reserve (₹ In lacs) (e).

9,964.50 2,17,750.52

(f). Net Worth (₹ In lacs) (g). Net Profit after Tax (₹ In lacs)

11,401.61 34,187.36 16.30 48.89 Basic Earnings per Share for the period/year ended (₹) The long term rating for the debt instruments of the Company has been upgraded by CARE Ratings to CARE AA (Double A) stable from CARE AA-(Double AA minus) stable.

(j). The Company continues to maintain more than 100% asset cover for the secured NCDs issued by it. Ratios have been calculated as follows: a) Debts Equity Ratio:- Debts(Long Term Borrowings (Current+Non Current) / Net Worth (Share holders fund)

b) Debts Service Coverage Ratio:- PBIDT/(Interest for the period/year+ Principal Repayments of Long Term borrowing due for the period/year) c) Interest Service Coverage Ratio:- PBIDT/Interest for the period/year Ind AS 115 "Revenue from Contracts with Customers" is mandatory for reporting period beginning on or after April 01, 2018 and has replaced existing Ind AS related thereto.

Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at April 01, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results for the quarter and half year The Company is engaged in one business segment only i.e. cement and cement related products. Previous Period figures have been regrouped and reclassed whereever considered necessary.

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YADUPATI SINGHANIA **Chairman and Managing Director** (DIN 00050364)

For and on Behalf of Board of Directors

Place : Kanpur

Date: November 3, 2018

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PER CEMENT **BUILD SAFE**







2,14,734.51

