



CIN No. : L17229UP1994PLC017199

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(₹ / Lacs)

Sl. No.	Particulars	Quarter Ended 31.12.2017 Unaudited	Quarter Ended 30.09.2017 Unaudited	Quarter Ended 31.12.2016 Unaudited	Nine Months Ended 31.12.2017 Unaudited	Nine Months Ended 31.12.2016 Unaudited	Year Ended 31.03.2017 Audited
	Revenue:						
I	Revenue from Operations	112,611.44	110,768.08	106,089.44	344,222.68	317,514.33	437,747.19
II	Other Income	2,490.86	3,437.26	2,182.60	7,433.89	4,873.45	9,442.20
III	Total Revenue (I+II)	115,102.30	114,205.34	108,272.04	351,656.57	322,387.78	447,189.39
IV	Expenses						
	a) Cost of Materials Consumed	18,540.49	18,406.13	16,645.88	54,187.19	50,879.20	69,552.72
	b) Purchase of Stock in Trade	12.15	29.71	12.84	81.39	61.74	92.50
	c) Changes in Inventories of finished Goods, Work in Progress and Stock in Trade	1,413.14	710.14	(1,143.68)	2,640.87	(772.51)	(325.67)
	d) Employee benefits Expense	7,933.06	7,830.31	6,842.66	23,512.74	20,267.79	27,545.54
	e) Finance Costs	5,776.58	6,333.79	6,617.10	18,914.85	20,280.54	26,564.75
	f) Depreciation and Amortisation Expense	4,507.11	4,922.13	4,469.89	13,929.37	13,092.85	17,609.58
	g) Excise duty	-	-	15,075.05	16,696.43	44,779.41	62,428.73
	h) Power and Fuel	22,033.81	20,579.43	15,480.48	60,646.80	44,527.43	62,526.27
	i) Stores and Spares	7,307.42	8,244.37	6,130.31	22,599.37	19,436.87	26,340.02
	j) Freight and Handling Outwards	26,216.15	24,928.26	18,245.31	72,864.99	53,010.16	72,829.14
	k) Other Expenses	12,130.68	9,318.78	11,747.87	33,118.88	35,058.55	47,651.02
	Total Expenses (a to k)	105,870.59	101,303.05	100,123.71	319,192.88	300,622.03	412,814.60
V	Profit before Exceptional Items and Tax (III-IV)	9,231.71	12,902.29	8,148.33	32,463.69	21,765.75	34,374.79
VI	Exceptional Items *	12.81	776.50	(72.77)	789.31	1,038.48	1,931.62
VII	Profit before Tax (V-VI)	9,218.90	12,125.79	8,221.10	31,674.38	20,727.27	32,443.17
	a) Current Tax	1,756.41	2,800.40	1,516.91	6,764.41	4,301.69	7,047.08
	b) Earlier Years Tax Adjustments						(2.75)
	c) Deferred Tax	169.64	10.50	60.44	367.89	(395.00)	(558.80)
VIII	Tax Expense	1,926.05	2,810.90	1,577.35	7,132.30	3,906.69	6,485.53
IX	Profit after Tax (VII-VIII)	7,292.85	9,314.89	6,643.75	24,542.08	16,820.58	25,957.64
X	Other Comprehensive Income (OCI)	0.73	0.72	39.83	2.17	119.48	31.50
XI	Total Comprehensive Income (IX+X)	7,293.58	9,315.61	6,683.58	24,544.25	16,940.06	25,989.14
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- Per Share)	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72
XIII	Other Equity	-	-	-	-	-	185,038.76
XIV	Basic and Diluted Earnings Per Share (of ₹ 10/- each) (Not Annualized)						
i	Before Extraordinary Items (in ₹)	10.43	13.32	9.50	35.10	24.05	37.12
ii	After Extraordinary Items (in ₹)	10.43	13.32	9.50	35.10	24.05	37.12
	* It includes loss on sale/impairment of asset and reversal of govt. cess of earlier years.						

Notes:

- The above financial results of J.K.Cement Limited ('the Company') have been prepared in accordance with Indian Accounting Standards (Ind-AS)-34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 3, 2018. The statutory auditors of the Company have conducted limited review of these financial results.
- According to the Requirements of IND AS, Revenue for corresponding quarter December 31, 2016, for the corresponding nine months ended December 31, 2016 and for the previous year ended March 31, 2017 were reported inclusive of Excise Duty. The Government of India has Implemented Goods and Service Tax ("GST") from July 1, 2017 replacing Excise Duty, Service tax and Various Other Indirect Taxes. Accordingly as per IND AS 18, the revenue for quarter ended December 31, 2017, and September 30, 2017 are reported net of GST. Comparative revenue from operations of the Company excluding excise duty are as under :-

PARTICULARS	Quarter Ended 31.12.2017	Quarter Ended 30.09.2017	Quarter Ended 31.12.2016	Nine Months Ended 31.12.2017	Nine Months Ended 31.12.2016	Year Ended 31.03.2017
Revenue from Operations (₹/ Lacs)	112,611.44	110,768.08	91,014.39	327,526.25	272,734.92	375,318.46

- The Competition Commission of India (CCI) has imposed penalty of Rs. 12,854 lacs and Rs. 928 lacs in two separate orders dated 31.08.2016 and 19.01.2017 respectively for alleged contravention of provisions of the Competition Act 2002 by the Company. The Company has filed appeals with Competition Appellate Tribunal (COMPAT) against above orders. COMPAT has stayed the CCI order in first matter on deposit of Rs.656 lacs . In second matter, COMPAT has stayed the demand. The appeals with COMPAT are transferred to National Company Law Appellate Tribunal (NCLAT) and appeals are being heard. The Company, backed by a legal opinion, believes that it has a good case and accordingly no provision has been made in the accounts.
- The Company is engaged in one business segment only i.e. cement and cement related products.
- Previous Period figures have been regrouped and recasted wherever necessary.

For and on Behalf of Board of Directors

YBinghana

YADUPATI SINGHANIA

Chairman and Managing Director
(DIN 00050364)

Place: Kanpur

Date : 3rd February, 2018



**JK SUPER
CEMENT**
BUILD SAFE



JK PrimaxX
White Cement Based Wall Dressing

For Kind Attention of Shareholders : As a part of Green Initiative of the Government, all the Shareholders are requested to get their email addresses registered with the Company for receiving Annual Report, etc. on email.