

JK Cement LTD.

Registered Office: Kamla Tower, Kanpur-208 001 (U.P.)

Statement of Standalone Unaudited Financial Results for the Quarter & Half year ended 30th September, 2013

PART - I

(₹ / Lacs)

Sl. No.	Particulars	Quarter Ended 30.09.2013 Unaudited	Quarter Ended 30.06.2013 Unaudited	Quarter Ended 30.09.2012 Unaudited	Half Year Ended 30.09.2013 Unaudited	Half Year Ended 30.09.2012 Unaudited	Year Ended 31.03.2013 Audited
1.	Income from operations:						
	Gross Sales	72,146.36	75,529.17	82,055.48	147,675.53	166,635.01	334,258.29
	a) Net sales /Income from operations	62,437.85	65,744.33	71,272.21	128,182.18	144,831.99	290,403.73
	b) Other operating income	251.50	370.26	215.39	621.76	401.67	793.04
	Total Income from operations (Net)	62,689.35	66,114.59	71,487.60	128,803.94	145,233.66	291,196.77
2.	Expenses						
	a) Cost of Materials Consumed	9,446.34	10,672.60	9,366.92	20,118.94	18,738.83	39,783.76
	b) Purchase of Stock in Trade	35.44	22.31	6.40	57.75	15.95	53.12
	c) Changes in Inventories of Finished Goods, Work in Progress, Stock in Trade	3,033.02	(3,598.03)	(24.32)	(565.01)	(1,652.05)	(3,674.87)
	d) Employee Benefit Expense	3,924.96	4,576.13	4,097.25	8,501.09	8,165.83	15,788.67
	e) Depreciation	3,308.85	3,309.01	3,188.06	6,617.86	6,326.99	12,825.59
	f) Power & Fuel	14,273.71	16,928.35	17,486.45	31,202.06	36,580.07	71,399.46
	g) Stores & Spares	5,925.27	5,636.64	5,766.60	11,561.91	11,476.86	22,843.47
	h) Freight & Handling outwards	14,759.32	14,463.74	14,608.72	29,223.06	28,698.22	59,968.88
	i) Other Expenditure	7,235.29	7,905.44	7,011.34	15,140.73	14,202.83	29,031.80
	Total (a to i)	61,942.20	59,916.19	61,507.42	121,858.39	122,553.53	248,019.88
3.	Profit / (Loss) from Operations before Other Income, Finance Costs & exceptional Items (1-2)	747.15	6,198.40	9,980.18	6,945.55	22,680.13	43,176.89
4.	Other Income	1,090.98	966.68	1,224.05	2,057.66	2,464.18	4,867.35
5.	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	1,838.13	7,165.08	11,204.23	9,003.21	25,144.31	48,044.24
6.	Finance Costs	4,152.16	3,428.08	2,902.67	7,580.24	6,647.60	13,981.51
7.	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(2,314.03)	3,737.00	8,301.56	1,422.97	18,496.71	34,062.73
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before Tax (7-8)	(2,314.03)	3,737.00	8,301.56	1,422.97	18,496.71	34,062.73
10.	Tax Expense (Including deferred tax and tax adjustment of earlier years)	(168.65)	648.65	2,892.18	480.00	6,200.00	10,708.17
11.	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(2,145.38)	3,088.35	5,409.38	942.97	12,296.71	23,354.56
12.	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	(2,145.38)	3,088.35	5,409.38	942.97	12,296.71	23,354.56
14.	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72
15.	Reserves (Excluding Revaluation Reserve)	-	-	-	-	-	140,428.61
16.	Basic and diluted earnings per share (Not Annualized) (Rs.)						
	Before extraordinary items	(3.07)	4.42	7.74	1.35	17.59	33.40
	After extraordinary items	(3.07)	4.42	7.74	1.35	17.59	33.40

PART - II

A. Particulars of Shareholding:		Quarter ended 30.09.2013					
1.	Public Shareholding: Number of Shares	23127691	23258609	23378859	23127691	23378859	23278609
	Percentage of Shareholding	33.07%	33.26%	33.43%	33.07%	33.43%	33.29%
2.	Promoters & Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares(as a % of total shareholdings of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares(as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	Number of shares	46799559	46668641	46548391	46799559	46548391	46648641
	Percentage of shares(as a % of total shareholdings of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares(as a % of total share capital of the Company)	66.93%	66.74%	66.57%	66.93%	66.57%	66.71%
B. Investor Complaints		Quarter ended 30.09.2013					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	5					
	Disposed of during the quarter	5					
	Remaining unresolved at the end of the quarter	Nil					

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ / Lacs)

Sl.	PARTICULARS	30.09.2013 Unaudited	31.03.2013 Audited
A	EQUITY AND LIABILITIES		
1.	Shareholder's funds :		
	(a) Share Capital	6992.72	6992.72
	(b) Reserves & Surplus	163078.69	162745.93
	Sub Total: Shareholder's Funds	170071.41	169738.65
2.	Non Current Liabilities:		
	(a) Long-term Borrowings	145263.92	95314.01
	(b) Deferred Tax Liabilities (Net)	25384.00	24904.00
	(c) Other Long Term Liabilities	9658.35	8710.79
	(d) Long Term Provisions	1663.37	1422.11
	Sub Total: Non Current Liabilities	181969.64	130350.91
3.	Current Liabilities:		
	(a) Short Term Borrowings	21178.40	18865.43
	(b) Trade Payables	20624.12	19651.66
	(c) Other Current Liabilities	59666.89	45091.28
	(d) Short Term Provisions	787.97	6495.66
	Sub Total: Current Liabilities	102257.38	90104.03
	TOTAL - EQUITY AND LIABILITIES:	454298.43	390193.59
B	ASSETS		
1.	Non Current Assets:		
	(a) Fixed Assets		
	Tangible Assets	231561.20	236180.22
	Intangible Assets	1120.09	248.12
	Capital Work in Progress	45534.78	10750.74
	(b) Non Current Investments	24987.31	16929.88
	(c) Long Term Loans and Advances	25179.89	22835.18
	Sub Total: Non Current Assets	328383.27	286944.14
2.	Current Assets:		
	(a) Inventories	48497.01	46137.63
	(b) Trade Receivables	16073.74	11527.03
	(c) Cash and Cash Equivalents	32134.68	33245.73
	(d) Short Term Loans and Advances	26380.09	11670.58
	(e) Other Current Assets	2829.64	668.48
	Sub Total: Current Assets	125915.16	103249.45
	TOTAL - ASSETS	454298.43	390193.59

Notes:

- The Competition Commission of India (CCI) had upheld the complaint of Builders Association of India, alleging cartelisation by some cement manufacturing companies including us and imposed a penalty of Rs. 12854 lacs on the Company. The Company had filed an appeal against the order before Competition Appellate Tribunal (COMPAT). COMPAT has stayed the penalty imposed by CCI in an interim order upon deposit of 10% of penalty amount till the final disposal of appeal. The Company has deposited 1285 lacs in the form of fixed deposit favouring COMPAT. Based on expert legal advice company believes that it has fair chances before COMPAT and accordingly no provision has been made in accounts.
- The Company is engaged in only one business segment i.e. Cementitious Materials.
- Previous periods figures have been regrouped and recasted wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th November, 2013. The auditors have performed a limited review of the same.

For and on behalf of Board


YADUPATI SINGHANIA
 Managing Director & CEO

Place : Kanpur
Date : 9th November, 2013



J.K. SUPER CEMENT



For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their email addresses registered with the Company for receiving Annual Report, etc. on email.