



CIN No. : L17229UP1994PLC017199

Registered & Corporate Office : Kamla Tower, Kanpur-208 001 (U.P.)

Ph.: +91 512 2371478 to 81 Fax: +91 512 2332665 website: www.jkcement.com e-mail: shambhu.singh@jkcement.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(₹ in lacs)					
Sl. No.	Particulars	Three Months Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
I	<b>Revenue:</b>				
	Revenue from Operations	111,557.61	131,595.05	120,843.16	475,817.73
II	Other Income	1,578.22	5,330.76	1,863.74	12,764.65
III	<b>Total Revenue (I+II)</b>	<b>113,135.83</b>	<b>136,925.81</b>	<b>122,706.90</b>	<b>488,582.38</b>
IV	<b>Expenses</b>				
	a) Cost of Materials Consumed	19,389.87	20,406.14	15,685.25	73,038.01
	b) Purchase of Stock in Trade	-	3.36	39.53	84.75
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(1,694.73)	1,560.15	517.59	4,201.02
	d) Employee Benefits Expense	9,064.44	9,032.87	7,749.37	32,545.61
	e) Finance Costs	5,471.11	5,620.53	6,804.48	24,535.38
	f) Depreciation and Amortisation Expense	4,742.71	4,697.40	4,500.13	18,626.77
	g) Excise Duty	-	-	16,696.43	16,696.43
	h) Power and Fuel	24,654.70	28,321.92	18,033.56	88,968.72
	i) Stores and Spares	8,263.93	8,958.39	7,047.58	31,557.76
	j) Freight and Handling Outwards	26,414.17	32,823.88	23,275.90	107,244.19
	k) Other Expenses	10,428.97	12,295.95	12,027.39	45,414.83
	<b>Total Expenses (a to k)</b>	<b>106,735.17</b>	<b>123,720.59</b>	<b>112,377.21</b>	<b>442,913.47</b>
IV	<b>Profit before Exceptional Items and Tax (III-IV)</b>	<b>6,400.66</b>	<b>13,205.22</b>	<b>10,329.69</b>	<b>45,668.91</b>
VI	Exceptional Items *	-	906.84	-	1,696.15
VII	<b>Profit before tax (V-VI)</b>	<b>6,400.66</b>	<b>12,298.38</b>	<b>10,329.69</b>	<b>43,972.76</b>
	a) Current Tax	1,346.83	2,770.73	2,207.60	9,413.62
	b) Earlier Years Tax Adjustments				121.52
	c) Deferred Tax	121.67	(117.63)	187.75	250.26
VIII	<b>Tax Expense</b>	<b>1,468.50</b>	<b>2,653.10</b>	<b>2,395.35</b>	<b>9,785.40</b>
IX	<b>Profit after Tax (VII-VIII)</b>	<b>4,932.16</b>	<b>9,645.28</b>	<b>7,934.34</b>	<b>34,187.36</b>
X	<b>Other Comprehensive Income (OCI)</b>	<b>22.38</b>	<b>125.71</b>	<b>0.72</b>	<b>127.88</b>
XI	<b>Total Comprehensive Income (IX+X)</b>	<b>4,954.54</b>	<b>9,770.99</b>	<b>7,935.06</b>	<b>34,315.24</b>
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- Per Share)	6,992.72	6,992.72	6,992.72	6,992.72
XIII	Other Equity	-	-	-	207,741.79
XIV	<b>Basic and Diluted Earnings Per Share(of ₹10/-each) (Not Annualized)</b>				
	Before Extraordinary Items (in ₹ )	7.05	13.79	11.35	48.89
	After Extraordinary Items (in ₹ )	7.05	13.79	11.35	48.89
	* It includes loss on sale/impairment of asset and reversal of govt. cess of earlier years.				

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 28th, 2018. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for quarter ended June 30, 2017 and year ended March 31, 2018 were reported inclusive of Excise Duty. The Government of India had implemented Goods and Service Tax ("GST") from July 01, 2017 replacing Excise Duty, Service Tax and various other indirect taxes. Accordingly, the revenue for the period July 01, 2017 to March 31, 2018 and quarter ended March 31, 2018 & June 30, 2018 are reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue would have been as follows :-

PARTICULARS	Quarter Ended			Previous Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
Revenue from Operations (₹/Lacs)	111,557.61	131,595.05	104,146.73	459,121.30

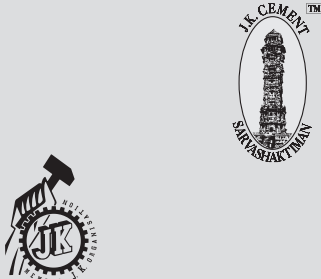
- 4(i). Competition Commission of India (CCI) vide its order dated 31.8.2016 imposed a penalty of ₹ 128.54 crores on the Company. The Appeal was heard whereupon National Company Law Appellate Tribunal (NCLAT) vide order dated 25.7.2018 upheld CCI's order. The Company is yet to receive order of NCLAT. The Company believes, based on its discussion with the legal counsel, that it has a good arguable case for a successful appeal before Hon'ble Supreme Court. Hence no provision has been made in this financial result.
- 4(ii). In a separate matter, CCI imposed penalty of ₹ 9.28 crores vide order dated 19.1.2017 for alleged contravention of provisions of Competition Act, 2002 by the Company. On Company's appeal, NCLAT has stayed the operation of CCI's order. The matter is pending for hearing before NCLAT. Based on advice of External Legal Counsel, the Company believes it has grounds on merit for a successful appeal in the matter. Hence no provision has been made in the above financial result.
5. Ind AS 115 "Revenue from Contracts with Customers" is mandatory for reporting period beginning on or after April 01, 2018 and has replaced existing Ind AS related thereto. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at April 01, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results for the quarter ended June 30, 2018.
6. Figures for quarter ended March 31, 2018 are the balancing figures between audited figures in respect of full financial year up to March 31, 2018 and the unaudited published year to date figures up to December 31, 2017, being the date of the end of the third quarter of the previous financial year which were subjected to limited review.
7. The Company is engaged in one business segment only i.e. cement and cement related products.
8. Previous Period figures have been regrouped and reclassified wherever necessary.

For and on Behalf of Board of Directors

*YBinghania*

**YADUPATI SINGHANIA**  
Chairman and Managing Director  
(DIN 00050364)

Place: Kanpur  
Date : July 28<sup>th</sup>, 2018



**JK SUPER CEMENT**  
BUILD SAFE



**JK Primax**  
White Cement Based Wall Dressing



For Kind Attention of Shareholders : As a part of Green Initiative of the Government, all the Shareholders are requested to get their email addresses registered with the Company for receiving Annual Report, etc. on email.