



JK Cement LTD.

CIN: L17229UP1994PLC017199

ISO 9001:2000 & ISO 14001 CERTIFIED COMPANY

Phone : +91-512-2371478 to 81
Fax (Office) : +91-512-2399854
Telefax (Direct) : +91-512-2332665
E-mail : shambhu.singh@jkcement.com
Website : www.jkcement.com

Registered & Corporate Office :
Kamla Tower, Kanpur-208 001 (U.P.) INDIA

JKCL/35/SE/2017-18 (BM-1/18)

03.02.2018

The Bombay Stock Exchange Ltd.
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001
Scrip Code:532644 (ISIN.INE 823G01014)
Fax No.022-22722041, 22722039, 22723132
Kind Attn: Mr. Sydney Miranda (AGM)

BY SPEED POST

National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051
Scrip Code: JKCEMENT (ISIN.INE 823G01014)
Fax No.022-26598237,26598238
Kind Attn: Mr. Hari K (Asstt. V.P.)

Dear Sir(s),

Outcome of the Board Meeting

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company in their Meeting held early today has interalia (i) considered, approved and taken on record the unaudited standalone financial results for the quarter and nine months ended 31st December, 2017 ('the results'), (ii) approved brownfield expansion at Mangrol, Chittorgarh, Rajasthan with split grinding unit in U.P. and Gujrat having total cement production capacity of 4.2 Million Tonne Per Annum at estimated cost outlay of Rs. 2000 Crores. Accordingly, pursuant to Regulation 33 of Listing Regulations, we enclose herewith aforesaid results along with Limited Review Report. A copy of the above is being uploaded in the website of BSE/NSE and Company's website www.jkcement.com. In terms of Regulation 33(3)(b) of Listing Regulations the Board opted to submit unaudited standalone quarterly/year to date financial results .

The meeting commenced at 12 Noon and concluded at 2.20 P.M.

Kindly take a note of the same and inform the Members accordingly.

Yours faithfully,

For J.K. Cement Ltd.,

(Shambhu Singh)

Asst. Vice President (Legal) & Company Secretary.

Encl: As above



UNITS:

J. K. Cement Works, Nimbahera
J. K. Cement Works, Mangrol
J. K. Cement Works, Gotan
J. K. Cement Works, Muddapur

J. K. Cement Works, Jharli
J. K. White Cement Works, Gotan
J. K. White, Katni
J. K. Power, Bamania



JK Cement LTD.

CIN No. : L17229UP1994PLC017199

Registered & Corporate Office : Kamla Tower, Kanpur-208 001 (U.P.)

Ph.: +91 512 2371478 to 81 Fax: +91 512 2332665 website: www.jkcement.com e-mail: shambhu.singh@jkcement.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(₹ / Lacs)

Sl No	Particulars	Quarter Ended 31.12.2017 Unaudited	Quarter Ended 30.09.2017 Unaudited	Quarter Ended 31.12.2016 Unaudited	Nine Months Ended 31.12.2017 Unaudited	Nine Months Ended 31.12.2016 Unaudited	Year Ended 31.03.2017 Audited
	Revenue:						
I	Revenue from Operations	112,611.44	110,768.08	106,089.44	344,222.68	317,514.33	437,747.19
II	Other Income	2,490.86	3,437.26	2,182.60	7,433.89	4,873.45	9,442.20
III	Total Revenue (I+II)	115,102.30	114,205.34	108,272.04	351,656.57	322,387.78	447,189.39
	Expenses						
IV	a) Cost of Materials Consumed	18,540.49	18,406.13	16,645.88	54,187.19	50,879.20	69,552.72
	b) Purchase of Stock in Trade	12.15	29.71	12.84	81.39	61.74	92.50
	c) Changes in Inventories of finished Goods, Work in Progress and Stock in Trade	1,413.14	710.14	(1,143.68)	2,640.87	(772.51)	(325.67)
	d) Employee benefits Expense	7,933.03	7,830.31	6,842.66	23,512.74	20,267.79	27,545.54
	e) Finance Costs	5,776.58	6,333.79	6,617.10	18,914.85	20,280.54	26,564.75
	f) Depreciation and Amortisation Expense	4,507.11	4,922.13	4,469.89	13,929.37	13,092.85	17,609.58
	g) Excise duty	-	-	15,075.05	16,696.43	44,779.41	62,428.73
	h) Power and Fuel	22,033.81	20,579.43	15,480.48	60,646.80	44,527.43	62,526.27
	i) Stores and Spares	7,307.42	8,244.37	6,130.31	22,599.37	19,436.87	26,340.02
	j) Freight and Handling Outwards	26,216.15	24,928.26	18,245.31	72,864.99	53,010.16	72,829.14
	k) Other Expenses	12,130.68	9,318.78	11,747.87	33,118.88	35,058.55	47,651.02
	Total Expenses (a to k)	105,870.59	101,303.05	100,123.71	319,192.88	300,622.03	412,814.60
V	Profit before Exceptional Items and Tax (III-IV)	9,231.71	12,902.29	8,148.33	32,463.69	21,765.75	34,374.79
VI	Exceptional Items *	12.81	776.50	(72.77)	789.31	1,038.48	1,931.62
VII	Profit before Tax (V-VI)	9,218.90	12,125.79	8,221.10	31,674.38	20,727.27	32,443.17
	a) Current Tax	1,756.41	2,800.40	1,516.91	6,764.41	4,301.69	7,047.08
	b) Earlier Years Tax Adjustments	-	-	-	-	-	(2.75)
	c) Deferred Tax	169.64	10.50	60.44	367.89	(395.00)	(558.80)
VIII	Tax Expense	1,926.05	2,810.90	1,577.35	7,132.30	3,906.69	6,485.53
IX	Profit after Tax (VII-VIII)	7,292.85	9,314.89	6,643.75	24,542.08	16,820.58	25,957.64
X	Other Comprehensive Income (OCI)	0.73	0.72	39.83	2.17	119.48	31.50
XI	Total Comprehensive Income (IX+X)	7,293.58	9,315.61	6,683.58	24,544.25	16,940.06	25,989.14
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- Per Share)	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72
XIII	Other Equity	-	-	-	-	-	185,038.76
XIV	Basic and Diluted Earnings Per Share (of ₹ 10/- each) (Not Annualized)						
i	Before Extraordinary Items (in ₹)	10.43	13.32	9.50	35.10	24.05	37.12
ii	After Extraordinary Items (in ₹)	10.43	13.32	9.50	35.10	24.05	37.12

* It includes loss on sale/impairment of asset and reversal of govt. cess of earlier years.

Notes:

- The above financial results of J.K. Cement Limited ('the Company') have been prepared in accordance with Indian Accounting Standards (Ind-AS)-34 'Interim Financial Reporting' as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 3, 2018. The statutory auditors of the Company have conducted limited review of these financial results.
- According to the Requirements of INDAS, Revenue for corresponding quarter December 31, 2016, for the corresponding nine months ended December 31, 2016 and for the previous year ended March 31, 2017 were reported inclusive of Excise Duty. The Government of India has Implemented Goods and Service Tax ("GST") from July 1, 2017 replacing Excise Duty, Service tax and Various Other Indirect Taxes. Accordingly as per INDAS 18, the revenue for quarter ended December 31, 2017, and September 30, 2017 are reported net of GST. Comparative revenue from operations of the Company excluding excise duty are as under:-

PARTICULARS	Quarter Ended 31.12.2017	Quarter Ended 30.09.2017	Quarter Ended 31.12.2016	Nine Months Ended 31.12.2017	Nine Months Ended 31.12.2016	Year Ended 31.03.2017
Revenue from Operations (₹/ Lacs)	112,611.44	110,768.08	91,014.39	327,526.25	272,734.92	375,318.46

- The Competition Commission of India (CCI) has imposed penalty of Rs. 12,854 lacs and Rs. 928 lacs in two separate orders dated 31.08.2016 and 19.01.2017 respectively for alleged contravention of provisions of the Competition Act 2002 by the Company. The Company has filed appeals with Competition Appellate Tribunal (COMPAT) against above orders. COMPAT has stayed the CCI order in first matter on deposit of Rs. 656 lacs. In second matter, COMPAT has stayed the demand. The appeals with COMPAT are transferred to National Company Law Appellate Tribunal (NCLAT) and appeals are being heard. The Company, backed by a legal opinion, believes that it has a good case and accordingly no provision has been made in the accounts.
- The Company is engaged in one business segment only i.e. cement and cement related products.
- Previous Period figures have been regrouped and recasted wherever necessary.

For and on Behalf of Board of Directors

Yadupati Singhania
YADUPATI SINGHANIA
Chairman and Managing Director
(DIN 00050364)

Place: Kanpur

Date : 3rd February, 2018



JK SUPER CEMENT
BUILD SAFE



For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their email address registered with the Company for receiving Annual Report, etc. on email.

Limited Review Report**Review Report to
The Board of Directors
J.K. Cement Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of J.K. Cement Limited (the 'Company') for the quarter ended December 31, 2017 and year to date from April 1, 2017 to December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to note 4 in the Statement wherein it has been stated that the Competition Commission of India ('CCI') has imposed penalty of Rs 12,854 lakhs and Rs 928 lakhs in two separate orders dated August 31, 2016 and January 19, 2017 respectively for alleged contravention of provisions of Competition Act 2002 by the Company. The Company has filed appeals with Competition Appellate Tribunal ('COMPAT') against above orders. COMPAT has stayed the CCI order in first matter on deposit of Rs 656 lakhs and appeal is being heard. In second matter COMPAT has stayed the demand and appeal is yet to be heard. The appeals with COMPAT are now transferred to National Company Law Tribunal ('NCLT'). The Company, backed by a legal opinion, believes that it has a good case and accordingly no provision has been made in the books of accounts.

Our review report is not qualified in respect of this matter.

6. The comparative Ind AS financial information of the Company for the corresponding quarter and nine months period ended December 31, 2016 were reviewed by the predecessor auditor and the financial statements of the Company for the year ended March 31, 2017, were audited by predecessor auditor who expressed an unmodified opinion on those financial information on February 4, 2017 and May 13, 2017 respectively.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005


per Atul Seksaria

Partner

Membership No.: 086370



Place: Kanpur

Date: February 3, 2018