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Statement of Standalone Unaudited Financial Results for the Quarter & Half Year Ended 30th September, 2014

(₹ / Lacs)

Sl. No.	Particulars	Quarter Ended 30.09.2014 Unaudited	Quarter Ended 30.06.2014 Unaudited	Quarter Ended 30.09.2013 Unaudited	Half Year Ended 30.09.2014 Unaudited	Half Year Ended 30.09.2013 Unaudited	Year Ended 31.03.2014 Audited
PART - I							
1.	Income from Operations:						
	Gross Sales	95,779.83	92,407.84	72,035.44	188,187.67	147,469.44	320,171.42
	a) Net Sales / Income from Operations	82,792.01	80,135.53	62,326.93	162,927.54	127,976.09	278,154.16
	b) Other Operating Income	275.49	187.06	251.50	462.55	621.76	1,430.44
	Total Income from Operations (Net)	83,067.50	80,322.59	62,578.43	163,390.09	128,597.85	279,584.60
2.	Expenses						
	a) Cost of Materials Consumed	14,089.03	11,458.51	9,446.34	25,547.54	20,118.94	46,223.11
	b) Purchase of Stock in Trade	28.65	29.48	35.44	58.13	57.75	98.57
	c) Changes in Inventories of Finished Goods, Work in Progress, Stock in Trade	1,993.24	1,594.85	3,033.02	3,588.09	(565.01)	(3,857.42)
	d) Employee Benefit Expense	4,868.95	4,830.73	3,924.96	9,699.68	8,501.09	16,779.40
	e) Depreciation	2,964.16	2,847.95	3,308.85	5,812.11	6,617.86	13,397.01
	f) Power & Fuel	19,765.13	19,419.57	14,273.71	39,184.70	31,202.06	67,390.14
	g) Stores & Spares	5,789.77	6,748.48	5,925.27	12,538.25	11,561.91	21,148.01
	h) Freight & Handling outwards	17,939.08	17,745.15	14,759.32	35,684.23	29,223.06	63,338.56
	i) Other Expenditure	9,553.34	8,458.84	7,124.37	18,012.18	14,934.64	30,973.51
	Total (a to i)	76,991.35	73,133.56	61,831.28	150,124.91	121,652.30	255,490.89
3.	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	6,076.15	7,189.03	747.15	13,265.18	6,945.55	24,093.71
4.	Other Income	1,320.23	1,378.87	1,090.98	2,699.10	2,057.66	4,793.34
5.	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	7,396.38	8,567.90	1,838.13	15,964.28	9,003.21	28,887.05
6.	Finance Costs	4,616.60	4,034.98	4,152.16	8,651.58	7,580.24	15,259.74
7.	Profit / (Loss) from Ordinary Activities after Finance Costs but Before Exceptional Items (5-6)	2,779.78	4,532.92	(2,314.03)	7,312.70	1,422.97	13,627.31
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit/ (Loss) from Ordinary Activities before Tax (7-8)	2,779.78	4,532.92	(2,314.03)	7,312.70	1,422.97	13,627.31
10.	Tax Expense (Including deferred tax & tax adjustment of earlier years)	(452.00)	730.00	(168.65)	278.00	480.00	3,924.47
11.	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	3,231.78	3,802.92	(2,145.38)	7,034.70	942.97	9,702.84
12.	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13.	Net Profit/ (Loss) for the Period (11-12)	3,231.78	3,802.92	(2,145.38)	7,034.70	942.97	9,702.84
14.	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72
15.	Reserves (Excluding Revaluation Reserve)	-	-	-	-	-	149,800.09
16.	Basic and Diluted Earnings Per Share (Not Annualized) (Rs.)						
	i Before Extraordinary Items	4.62	5.44	(3.07)	10.06	1.35	13.88
	ii After Extraordinary Items	4.62	5.44	(3.07)	10.06	1.35	13.88
17.	Debt Equity Ratio				1.41	1.07	1.37
18.	Debt Service Coverage Ratio				1.22	1.19	1.34
19.	Interest Service Coverage Ratio				1.83	2.53	2.56
PART - II							
A	Particulars of Shareholding:						
1.	Public Shareholding: Number of Shares	23125131	23125631	23127691	23125131	23127691	23125631
	Percentage of Shareholding	33.07%	33.07%	33.07%	33.07%	33.07%	33.07%
2.	Promoters & Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (As a % of Total Shareholdings of Promoter & Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (As a % of Total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	Number of Shares	46802119	46801619	46799559	46802119	46799559	46801619
	Percentage of Shares (As a % of Total Shareholdings of Promoter & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (As a % of Total Share Capital of the Company)	66.93%	66.93%	66.93%	66.93%	66.93%	66.93%
B.	Investor Complaints	Quarter ended 30.09.2014					
	Pending at the beginning of the Quarter		Nil				
	Received during the Quarter		9				
	Disposed of during the Quarter		9				
	Remaining unresolved at the end of the Quarter		Nil				

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Sl.	PARTICULARS	30.09.2014 Unaudited	31.03.2014 Audited
A EQUITY AND LIABILITIES			
1.	Shareholder's Funds :		
	(a) Share Capital	6,992.72	6,992.72
	(b) Reserves & Surplus	173,238.54	168,853.05
	Sub Total: Shareholder's funds	180,231.26	175,845.77
2.	Non Current Liabilities:		
	(a) Long-Term Borrowings	211,370.44	198,655.60
	(b) Deferred Tax Liabilities (Net)	27,976.00	26,848.00
	(c) Other Long-Term Liabilities	11,114.49	9,725.35
	(d) Long-Term Provisions	1,718.30	1,387.21
	Sub Total: Non Current Liabilities	252,179.23	236,616.16
3.	Current Liabilities:		
	(a) Short-Term Borrowings	23,805.72	19,850.33
	(b) Trade Payables	19,891.94	24,672.66
	(c) Other Current Liabilities	67,977.02	49,836.32
	(d) Short-Term Provisions	505.22	3,452.49
	Sub Total: Current Liabilities	112,179.90	97,811.80
	TOTAL-EQUITY AND LIABILITIES:	544,590.39	510,273.73
B ASSETS			
1.	Non Current Assets:		
	(a) Fixed Assets		
	Tangible Assets	334,552.95	231,149.41
	Intangible Assets	57.01	106.92
	Capital Work in Progress	30,111.40	110,198.74
	Intangible Assets under Development	-	-
	(b) Non Current Investments	25,490.31	25,300.66
	(c) Long-Term Loans and Advances	13,722.33	14,241.99
	Sub Total: Non Current Assets	403,934.00	380,997.72
2.	Current Assets:		
	(a) Current Investments	5,500.00	4,650.00
	(b) Inventories	46,645.25	54,195.48
	(c) Trade Receivables	19,450.53	11,170.68
	(d) Cash and Cash Equivalents	30,973.11	34,755.29
	(e) Short-Term Loans and Advances	36,603.59	23,081.95
	(f) Other Current Assets	1,483.91	1,422.61
	Sub Total: Current Assets	140,656.39	129,276.01
	TOTAL-ASSETS	544,590.39	510,273.73

Notes:

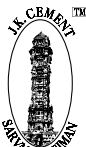
1. During the quarter the Company has commissioned 1.5 Mn. TPA Grey Cement unit at Mangrol. 2. The useful life of Fixed Assets has been revised in accordance with the Schedule II of the Companies Act 2013. The depreciation for the first half year ended Sept,14 and Quarter ended Sept,14 is lower by Rs. 860 Lacs and Rs. 529.50 Lacs respectively due to change in useful life of Fixed Assets. The Assets whose useful Life is already exhausted as on 01.04.2014, yearly depreciation and deferred tax amounting to Rs. 1125.19 Lacs and Rs. 915 Lacs respectively have been adjusted to General Reserve. 3. The Competition Commission of India (CCI) had upheld the complaint of Builders Association of India, alleging cartelisation by some cement manufacturing companies including us and imposed a penalty of Rs. 12854 Lacs on the Company. The Company had filed an appeal against the order before Competition Appellate Tribunal (COMPAT). COMPAT has stayed the penalty imposed by CCI in an interim order upon deposit of 10% of penalty amount till the final disposal of appeal. The Company has deposited Rs.1285 Lacs in the form of fixed deposit favouring COMPAT. Based on expert legal advice company continues to believe that it has fair chances before COMPAT and accordingly no provision has been made in accounts. 4. The Company is engaged in only one business segment i.e. Cementitious Materials. 5. Ratios have been calculated as follows: a) Debts Equity Ratio:- Debts (Long Term Borrowings (Current+Non Current) / Net Worth (Share holders fund less Revaluation Reserve) b) Debts Service Coverage Ratio:- PBDIT/ (Net Interest + Principal Repayments of Long Term borrowing paid during the period.) c) Interest Service Coverage Ratio:- PBDIT/ Net Interest 6. Previous periods figures have been regrouped and recasted wherever necessary. 7. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 1st. Nov, 2014. The auditors have performed a limited review of the same.

For and on behalf of Board of Directors

YB Singhania

YADUPATI SINGHANIA
Managing Director & CEO
(DIN No. 00050364)

Place : Kanpur
Date : 1st November, 2014



J.K. SUPER CEMENT



For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their email addresses registered with the Company for receiving Annual Report, etc. on email.