

JK Cement LTD.

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EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(₹ / Lacs)

Sl. No.	Particulars	Quarter Ended 31.12.2016 Unaudited	Quarter Ended 30.09.2016 Unaudited	Quarter Ended 31.12.2015 Unaudited	Nine Months Ended 31.12.2016 Unaudited	Nine Months Ended 31.12.2015 Unaudited
1.	Income from Operations:					
	a) Gross Sales / Income from Operations	103,857.38	106,333.46	105,122.81	313,249.06	299,877.71
	b) Other Operating Income	2,313.15	1,274.77	176.26	4,692.92	936.71
	Total Income from Operations	106,170.53	107,608.23	105,299.07	317,941.98	300,814.42
2.	Expenses					
	a) Cost of Materials Consumed	16,645.88	16,546.82	16,967.20	50,879.20	48,329.40
	b) Purchase of Stock in Trade	12.84	13.62	39.77	61.74	104.55
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(1,143.68)	1,102.39	843.72	(772.51)	2,733.07
	d) Excise Duty	15,075.05	15,231.97	14,906.84	44,779.41	42,327.50
	e) Employee Benefits Expense	6,842.66	6,841.16	6,035.01	20,267.79	17,869.83
	f) Depreciation and Amortisation Expense	4,469.89	4,372.78	4,154.21	13,092.85	12,034.14
	g) Power and Fuel	15,480.48	15,173.79	18,331.29	44,527.43	55,577.03
	h) Stores and Spares	6,130.31	6,733.17	6,479.49	19,436.87	18,410.24
	i) Freight and Handling Outwards	18,245.31	17,759.96	19,000.82	53,010.16	54,722.74
	j) Other Expenses	11,746.87	12,313.00	9,865.12	35,052.62	28,418.61
	Total Expenses (a to j)	93,505.61	96,088.66	96,623.47	280,335.56	280,527.11
3.	Profit from Operations before other Income, Finance Costs and Exceptional Items (1-2)	12,664.92	11,519.57	8,675.60	37,606.42	20,287.31
4.	Other Income	2,100.51	609.20	1,197.63	4,439.87	4,541.86
5.	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	14,765.43	12,128.77	9,873.23	42,046.29	24,829.17
6.	Finance Costs	6,617.10	6,912.92	6,635.43	20,280.54	20,210.73
7.	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	8,148.33	5,215.85	3,237.80	21,765.75	4,618.44
8.	Exceptional Items	(72.77)	-	-	1,038.48	-
9.	Profit from Ordinary Activities before Tax (7-8)	8,221.10	5,215.85	3,237.80	20,727.27	4,618.44
10.	Tax Expense (Including Deferred Tax)	1,577.35	1,124.26	1,470.78	3,906.69	1,291.54
11.	Net Profit from Ordinary Activities after Tax (9-10)	6,643.75	4,091.59	1,767.02	16,820.58	3,326.90
12.	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
13.	Net Profit for the Period (11-12)	6,643.75	4,091.59	1,767.02	16,820.58	3,326.90
14.	Other Comprehensive Income (Net of Tax)	39.83	58.08	39.83	119.48	119.48
15.	Total Comprehensive Income (After Tax) (13+14)	6,683.58	4,149.67	1,806.85	16,940.06	3,446.38
16.	Paid-up Equity Share Capital (Face Value of ₹ 10/- Per Share)	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72
17.	Basic and Diluted Earnings Per Share (of ₹ 10/- each) (Not Annualized)					
	Before Extraordinary Items (in ₹)	9.50	5.85	2.53	24.05	4.76
	After Extraordinary Items (in ₹)	9.50	5.85	2.53	24.05	4.76

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 4th February, 2017.
- (a) In terms of the directions of the Hon'ble Competition Appellate Tribunal (COMPAT), company deposited an amount of ₹ 1285 lacs during the quarter, being 10% of the penalty imposed by Competition Commission of India (CCI) vide its order dated 7.11.2016. The company has been granted stay on order of CCI. Based on expert legal advice, the company believes that it has a good case and accordingly no provision has been made in accounts.
(b) In a separate matter, the CCI by order dated 19.1.2017, has imposed a penalty of ₹ 926 lacs on the company pursuant to a reference filed by the Government of Haryana. The company believes that it has a good case of appeal against the order before COMPAT.
- The Company adopted the Indian Accounting Standards (Ind AS) from 1st April 2016, and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind. AS 34) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India.
- Reconciliation of Net Profit reported on account of transition to Ind AS from Indian GAAP is as under :

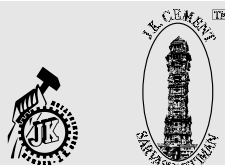
Sl.	PARTICULARS	Quarter Ended December, 2015 (₹ in lacs)	Nine Months Ended December, 2015 (₹ in lacs)
	Net Profit for the period under Ind AS	1,767.02	3,326.90
1.	On account of Gross Sales	(144.62)	25.11
2.	On account of Other Income including operational other income.	(105.12)	(307.32)
3.	On account of Depreciation and Amortisation.	193.08	592.65
4.	On account of Finance Cost	38.66	85.05
5.	On account of Others	61.88	(443.86)
6.	Deferred Tax on above adjustments	(101.65)	(180.62)
	Total	(57.77)	(228.99)
	Net Profit for the period under Indian GAAP	1,709.25	3,097.91

- The Company is engaged in only one business segment i.e. cement and cement related products.
- Previous period's figures have been regrouped and recasted wherever necessary.

For and on Behalf of Board of Directors

Place: Kanpur
Date : 4th February, 2017

YADUPATI SINGHANIA
Chairman and Managing Director
(DIN 00050364)



J.K. SUPER CEMENT



For Kind Attention of Shareholders : As a part of Green Initiative of the Government, all the Shareholders are requested to get their email addresses registered with the Company for receiving Annual Report, etc. on email.