

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014

PART - I

(₹ in Lacs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1.	Income from Operations:							
	Gross Sales	94,650.94	78,051.04	88,474.88	320,171.42	334,258.30	320,171.42	334,258.30
	a) Net Sales / Income from operations	82,741.13	67,436.94	76,881.09	278,154.16	290,403.73	278,154.16	290,403.73
	b) Other Operating Income	530.25	278.43	273.92	1,430.44	793.04	1,430.44	793.04
	Total Income from Operations (Net)	83,271.38	67,715.37	77,155.01	279,584.60	291,196.77	279,584.60	291,196.77
2.	Expenses							
	a) Cost of Materials Consumed	13,960.52	12,143.65	12,787.54	46,223.11	42,066.48	46,223.11	42,066.48
	b) Purchase of Stock in Trade	15.76	25.06	17.01	98.57	53.12	98.57	53.12
	c) Changes in Inventories of Finished Goods, Work in Progress, Stock in Trade	(1,223.18)	(2,069.23)	1,158.34	(3,857.42)	(3,674.87)	(3,857.42)	(3,674.87)
	d) Employee Benefit Expense	4,012.75	4,265.56	3,494.62	16,779.40	15,788.67	16,958.85	15,902.48
	e) Depreciation	3,467.81	3,311.34	3,319.63	13,397.01	12,825.59	13,420.51	12,868.80
	f) Power & Fuel	19,504.10	16,683.98	17,694.50	67,390.14	71,399.45	67,390.14	71,399.45
	g) Stores & Spares	4,353.20	5,232.90	3,951.83	21,148.01	20,767.95	21,148.01	20,767.95
	h) Freight & Handling outwards	17,778.46	16,337.04	17,119.00	63,338.56	59,968.87	63,338.56	59,968.87
	i) Other Expenditure	8,531.46	7,507.41	7,425.66	30,973.51	28,824.62	33,012.51	28,986.73
	Total (a to i)	70,400.88	63,437.71	66,968.13	255,490.89	248,019.88	257,732.84	248,339.01
3.	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	12,870.50	4,277.66	10,186.88	24,093.71	43,176.89	21,851.76	42,857.76
4.	Other Income	1,442.62	1,293.06	857.53	4,793.34	4,867.35	4,827.59	4,879.99
5.	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	14,313.12	5,570.72	11,044.41	28,887.05	48,044.24	26,679.35	47,737.75
6.	Finance Costs	3,742.07	3,937.43	3,234.38	15,259.74	13,981.51	15,261.59	13,983.38
7.	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	10,571.05	1,633.29	7,810.03	13,627.31	34,062.73	11,417.76	33,754.37
8.	Exceptional Items	-	-	-	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before Tax (7-8)	10,571.05	1,633.29	7,810.03	13,627.31	34,062.73	11,417.76	33,754.37
10.	Tax Expense(Including deferred tax and tax adjustment of earlier years)	2,932.87	511.60	2,190.48	3,924.47	10,708.17	3,923.13	10,708.55
11.	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	7,638.18	1,121.69	5,619.55	9,702.84	23,354.56	7,494.63	23,045.82
12.	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-	-
13.	Net Profit / (Loss) for the Period (11-12)	7,638.18	1,121.69	5,619.55	9,702.84	23,354.56	7,494.63	23,045.82
14.	Share of Profit / (Loss) of Associates						220.65	30.83
15.	Minority Interest							
16.	Net Profit after Taxes, Minority Interest and Share of Profit/ (Loss) of Associates (13+14+15)	7,638.18	1,121.69	5,619.55	9,702.84	23,354.56	7,715.28	23,076.65
17.	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72
18.	Reserves (Excluding Revaluation Reserve)	-	-	-	149,800.09	140,019.56	146,115.33	139,335.49
19.	Basic and Diluted Earnings Per Share (Not Annualized) (Rs.)							
	Before Extraordinary Items	10.92	1.60	8.04	13.88	33.40	11.03	33.00
	After Extraordinary Items	10.92	1.60	8.04	13.88	33.40	11.03	33.00
20.	Paid-up Debt Capital				212,196.97	108,312.19		
21.	Debt Equity Ratio				1.37	0.74		
22.	Debt Service Coverage Ratio				1.34	2.49		
23.	Interest Service Coverage Ratio				2.56	5.79		

PART - II

A	Particulars of Shareholding:						
1.	Public Shareholding: - Number of Shares	23125631	23127691	23278609	23125631	23278609	
	- Percentage of Shareholding	33.07%	33.07%	33.29%	33.07%	33.29%	
2.	Promoters & Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	
	- Percentage of Shares (as a % of total shareholdings of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	
	- Percentage of Shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	
	b) Non-encumbered						
	- Number of Shares	46801619	46799559	46648641	46801619	46648641	
	- Percentage of Shares (as a % of total shareholdings of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
	- Percentage of Shares (as a % of total share capital of the Company)	66.93%	66.93%	66.71%	66.93%	66.71%	
B.	INVESTOR COMPLAINTS	Quarter ended 31.03.2014					
	- Pending at the beginning of the quarter	Nil					
	- Received during the quarter	Nil					
	- Disposed of during the quarter	Nil					
	- Remaining unresolved at the end of the quarter	Nil					

STANDALONE & CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

Sl. No.	Equity & Liabilities	Standalone		Consolidated	
		Year ended 31.03.2014	Year ended 31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013
A	Shareholder's funds :				
1.	(a) Share Capital	6,992.72	6,992.72	6,992.72	6,992.72
	(b) Reserves & Surplus	168,853.05	162,745.93	167,622.63	162,061.86
	Sub Total: Shareholder's Funds	175,845.77	169,738.65	174,615.35	169,054.58
	Share Application Money Pending Allotment:	-	-	-	-
2.	Minority Interest	-	-	1,449.52	476.59
3.	Non Current Liabilities:				
4.	(a) Long-term Borrowings	198,655.60	95,314.01	244,151.78	105,953.29
	(b) Deferred Tax Liabilities (net)	26,848.00	24,904.00	26,846.54	24,903.89
	(c) Other Long Term Liabilities	9,725.35	8,710.79	9,725.35	8,710.79
	(d) Long-term Provisions	1,387.21	1,233.96	1,476.55	1,263.23
	Sub Total: Non Current Liabilities	236,616.16	130,162.76	282,200.22	140,831.20
	Current Liabilities:				
5.	(a) Short Term Borrowings	19,850.33	18,865.43	20,601.18	18,865.43
	(b) Trade Payables	24,672.66	19,651.66	44,009.32	19,656.52
	(c) Other Current Liabilities	49,836.32	45,091.28	49,968.72	45,161.35
	(d) Short-term Provisions	3,452.49	6,683.81	3,490.66	6,729.59
	Sub Total: Current Liabilities	97,811.80	90,292.18	118,069.88	90,412.89
	TOTAL-EQUITY AND LIABILITIES:	510,273.73	390,193.59	576,334.97	400,775.26
B	ASSETS				
1.	Non Current Assets:				
	(a) Fixed Assets				
	Tangible Assets	231,149.41	236,180.22	232,580.02	236,648.86
	Intangible Assets	106.92	248.12	106.92	248.12
	Capital Work in Progress	110,198.74	10,750.74	178,739.63	25,448.18
	Intangible Assets under Development	-	-	14.31	11.42
	(b) Non Current Investments	25,300.66	16,929.88	2,100.57	3,242.57
	(c) Long-term Loans and Advances	14,241.99	22,835.18	27,216.04	27,587.36
	Sub Total: Non Current Assets	380,997.72	286,944.14	440,757.49	293,186.51
2.	Current Assets:				
	(a) Current Investments	4,650.00	-	4,650.00	-
	(b) Inventories	54,195.48	46,137.63	54,195.48	46,137.63
	(c) Trade Receivables	11,170.68	11,527.03	11,170.68	11,527.03
	(d) Cash and Cash Equivalents	34,755.29	33,245.73	40,864.48	37,533.07
	(e) Short-term Loans and Advances	23,081.95	11,670.58	23,255.78	11,712.45
	(f) Other Current Assets	1,422.61	668.48	1,441.06	678.57
	Sub Total: Current Assets	129,276.01	103,249.45	135,577.48	107,588.75
	TOTAL-ASSETS	510,273.73	390,193.59	576,334.97	400,775.26

Notes:

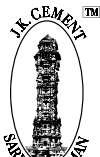
- The Board of Directors have recommended a Dividend of Rs. 3.00 per share for the year 2013-14
- The Competition Commission of India (CCI) had upheld the complaint of Builders Association of India, alleging cartelisation by some cement manufacturing companies including us and imposed a penalty of Rs.12854 lacs on the Company. The Company had filed an appeal against the order before Competition Appellate Tribunal (COMPAT). COMPAT has stayed the penalty imposed by CCI in an interim order upon deposit of 10% of penalty amount till the final disposal of appeal. The Company has deposited 1285 lacs in the form of fixed deposit favouring COMPAT. Based on expert legal advice company believes that it has fair chances before COMPAT and accordingly no provision has been made in accounts.
- The Company is engaged in only one business segment i.e. Cementitious Materials.
- During the quarter the Company's fellow Subsidiary Company, J.K.Cement Works Fujairah, has commenced its white cement production in March, 2014.
- Ratios have been calculated as follows:
 - Debts Equity Ratio:- Debts(Long Term Borrowings (Current+Non Current) / Net Worth (Share holders fund less Revaluation Reserve)
 - Debts Service Coverage Ratio:- PBIDT/ (Net Interest for the year+ Principal Repayments of Long Term borrowing due for next year)
 - Interest Service Coverage Ratio:- PBIDT/ Net Interest for the year
- Previous periods figures have been regrouped and recasted wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 17th May,2014.

For and on behalf of Board of Directors

YB Singhania

YADUPATI SINGHANIA
Managing Director & CEO
(DIN No. 00050364)

Place : Kanpur
Date : 17th May, 2014



J.K. SUPER CEMENT

