

Unaudited Financial Results for the Quarter & Half Year Ended 30th September, 2015

(₹ / Lacs)

Sl. No.	Particulars	Quarter Ended 30.09.2015 Unaudited	Quarter Ended 30.06.2015 Unaudited	Quarter Ended 30.09.2014 Unaudited	Half Year Ended 30.09.2015 Unaudited	Half Year Ended 30.09.2014 Unaudited	Year Ended 31.03.2015 Audited
PART - I							
1.	Income from Operations:						
	Gross Sales	100,741.71	94,182.92	95,779.83	194,924.63	188,187.67	385,948.26
	a) Net sales / Income from Operations	86,791.87	81,068.64	82,792.01	167,860.51	162,927.54	333,731.88
	b) Other Operating Income	238.65	303.47	275.49	542.12	462.55	1,127.42
	Total Income from operations (Net)	87,030.52	81,372.11	83,067.50	168,402.63	163,390.09	334,859.30
2.	Expenses						
	a) Cost of Materials Consumed	16,997.71	14,364.49	14,089.03	31,362.20	25,547.54	55,620.12
	b) Purchase of Stock in Trade	36.94	27.84	28.65	64.78	58.13	103.94
	c) Changes in Inventories of Finished Goods, Work in Progress, Stock in Trade	761.35	1,128.00	1,993.24	1,889.35	3,588.09	(94.84)
	d) Employee Benefit Expense	5,684.06	5,978.99	4,868.95	11,663.05	9,699.68	20,254.24
	e) Depreciation and Amortisation Expense	3,823.13	3,657.23	2,964.16	7,480.36	5,812.11	13,659.63
	f) Power & Fuel	19,387.49	17,858.25	19,765.13	37,245.74	39,184.70	79,345.88
	g) Stores & Spares	5,819.16	6,111.59	5,789.77	11,930.75	12,538.25	23,987.56
	h) Freight & Handling Outwards	17,970.61	17,751.31	17,939.08	35,721.92	35,684.23	73,437.17
	i) Other Expenditure	9,494.73	9,407.86	9,553.34	18,902.59	18,012.18	36,680.84
	Total (a to i)	79,975.18	76,285.56	76,991.35	156,260.74	150,124.91	302,994.54
3.	Profit / (Loss) from Operations before other Income, Finance Costs & Exceptional Items (1-2)	7,055.34	5,086.55	6,076.15	12,141.89	13,265.18	31,864.76
4.	Other Income	1,247.03	1,428.38	1,320.23	2,675.41	2,699.10	5,992.90
5.	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	8,302.37	6,514.93	7,396.38	14,817.30	15,964.28	37,857.66
6.	Finance Costs	6,903.06	6,625.85	4,616.60	13,528.91	8,651.58	21,942.27
7.	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	1,399.31	(110.92)	2,779.78	1,288.39	7,312.70	15,915.39
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit / (Loss) from Ordinary activities before tax (7-8)	1,399.31	(110.92)	2,779.78	1,288.39	7,312.70	15,915.39
10.	Tax Expense						
	(Including Deferred Tax and Tax Adjustment of Earlier Years)	26.66	(126.93)	(452.00)	(100.27)	278.00	223.00
11.	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	1,372.65	16.01	3,231.78	1,388.66	7,034.70	15,692.39
12.	Extraordinary items (Net of Tax Expense)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the Period (11-12)	1,372.65	16.01	3,231.78	1,388.66	7,034.70	15,692.39
14.	Share of Profit/(Loss) of Associates						
15.	Minority Interest						
16.	Net Profit after Taxes, Minority Interest and Share of Profit/(Loss) of associates (13+14+15)	1,372.65	16.01	3,231.78	1,388.66	7,034.70	15,692.39
17.	Paid-up Equity Share Capital (Face value of ₹ 10/- per share)	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72
18.	Reserves excluding Revaluation Reserve	-	-	-	-	-	157,661.34
19.	Basic and Diluted Earnings Per Share (Not Annualized)(₹)						
	i) Before Extraordinary Items	1.96	0.02	4.62	1.99	10.06	22.44
	ii) After Extraordinary Items	1.96	0.02	4.62	1.99	10.06	22.44
20.	Debt Equity Ratio				1.48	1.41	1.40
21.	Debt Service Coverage Ratio				0.92	1.22	1.36
22.	Interest Service Coverage Ratio				1.67	1.83	2.37

PART - II							
A	Particulars of Shareholding:	Quarter ended 30.09.2015					
1.	Public Shareholding: Number of Shares	23098131	23127631	23125131	23098131	23125131	23127631
	Percentage of Shareholding	33.03%	33.07%	33.07%	33.03%	33.07%	33.07%
2.	Promoters & Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (As a % of Total Shareholdings of Promoter & Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (As a % of Total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	Number of Shares	46829119	46799619	46802119	46829119	46802119	46799619
	Percentage of Shares (As a % of Total Shareholdings of Promoter & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (As a % of Total Share Capital of the Company)	66.97%	66.93%	66.93%	66.97%	66.93%	66.93%
	Investor Complaints	Quarter ended 30.09.2015					
B.	Pending at the beginning of the Quarter	Nil					
	Received during the Quarter	7					
	Disposed of during the Quarter	7					
	Remaining unresolved at the end of the Quarter	Nil					

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Sl.	PARTICULARS	Half Year Ended 30.09.2015 Unaudited	Year Ended 31.03.2015 Audited
A	EQUITY AND LIABILITIES		
1.	Shareholder's funds :		
	(a) Share Capital	6,992.72	6,992.72
	(b) Reserves & Surplus	159,050.03	157,661.34
	Sub Total: Shareholder's funds	166,042.75	164,654.06
2.	Share application money pending allotment:	-	-
3.	Minority Interest	-	-
4.	Non Current Liabilities:		
	(a) Long-term borrowings	224,033.83	215,879.73
	(b) Deferred tax liabilities (net)	28,582.75	27,984.55
	(c) Other Long Term Liabilities	13,226.85	11,676.87
	(d) Long term provisions	1,803.04	1,659.47
	Sub Total: Non Current Liabilities	267,646.47	257,200.62
5.	Current Liabilities:		
	(a) Short Term borrowings	15,612.61	26,335.28
	(b) Trade payables	19,684.55	22,925.76
	(c) Other Current Liabilities	82,503.82	58,920.35
	(d) Short term provisions	1,472.88	4,766.56
	Sub Total: Current Liabilities	119,273.86	112,947.95
	TOTAL-EQUITY AND LIABILITIES:	552,963.08	534,802.63
B	ASSETS		
1.	Non Current Assets:		
	(a) Fixed Assets		
	Tangible Assets	330,409.30	333,598.56
	Intangible Assets	135.20	197.51
	Capital Work in Progress	27,359.08	19,117.98
	Intangible Assets under development	-	-
	(b) Non Current investments	31,303.27	28,400.61
	(c) Long term loans and advances	17,322.98	15,340.10
	Sub Total: Non Current Assets	406,529.83	396,654.76
2.	Current Assets:		
	(a) Current Investments	2,950.00	3,050.00
	(b) Inventories	49,661.65	50,978.54
	(c) Trade Receivables	20,917.91	13,940.46
	(d) Cash and cash equivalents	33,085.99	40,770.57
	(e) Short term loans and advances	38,141.92	28,454.29
	(f) Other current assets	1,675.78	954.01
	Sub Total: Current Assets	146,433.25	138,147.87
	TOTAL-ASSETS	552,963.08	534,802.63

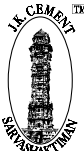
Notes:

- The Competition Commission of India (CCI) had upheld the complaint of Builders Association of India, alleging cartelisation by some cement manufacturing companies including us and imposed a penalty of ₹12854 lacs on the Company. The Company had filed an appeal against the order before Competition Appellate Tribunal (COMPAT). COMPAT has stayed the penalty imposed by CCI in an interim order upon deposit of 10% of penalty amount till the final disposal of appeal. The Company has deposited ₹1285 lacs in the form of fixed deposit favouring COMPAT. Based on expert legal advice Company continues to believe that it has fair chances before COMPAT and accordingly no provision has been made in the accounts.
- The Company is engaged in only one business segment i.e. Cementitious Materials.
- Ratios have been calculated as follows:
 - Debt Equity Ratio:- Debts(Long Term Borrowings (Current+Non Current) / Net Worth (Share holders fund)
 - Debt Service Coverage Ratio:- PBIDT/(Interest for the year+ Principal Repayments of Long Term borrowing due for the year)
 - Interest Service Coverage Ratio:- PBIDT/Interest for the year
- Previous periods figures have been regrouped and recasted wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st October, 2015. The auditors have performed a limited review of the same.

For and on behalf of Board of Directors

Yadupati Singhania
YADUPATI SINGHANIA
Chairman & Managing Director
(DIN No. 00050364)

Place : Kanpur
Date : 31st October, 2015



J.K. SUPER CEMENT

