

German authorities raid Volkswagen's law firm

JACK EWING & BILL VLASIC
Frankfurt, 17 March

German authorities searched the offices of the American law firm Volkswagen hired to conduct an internal investigation of its emissions fraud, the carmaker confirmed on Thursday, raising questions about the credibility of the company's efforts to uncover wrongdoing in its ranks.

The raid targeted Jones Day, which since 2015 has been conducting a wide-ranging inquiry into who at Volkswagen was responsible for an emissions cheating scheme that has already led to more than \$22 billion in fines and settlements.

Evidence collected by the law firm and shared with the American authorities formed the basis for Volkswagen's guilty plea in the United States last week over charges tied to emissions deception involving diesel engines.

But the search by prosecutors in Munich of Jones Day, which has a large presence in Germany, suggests that the authorities believe the firm has not divulged all documents that may be relevant to the case. If so, it would be a blow to Jones Day's reputation while raising the possibility of new revelations that would further tarnish Volkswagen.

The search and seizure of documents from the firm also signalled that the German authorities have become more



DID THE FIRM HIDE EVIDENCE?

- Evidence was collected by Jones Day and shared with the American authorities formed the basis for Volkswagen's guilty plea in the US last week
- But the search by prosecutors in Munich suggests that the authorities believe the firm has not divulged all documents that may be relevant to the case
- The search and seizure of documents from the firm also signalled that the German authorities have become more aggressive in pursuing criminal charges against the company

aggressive in pursuing criminal charges against the company and its luxury car unit Audi.

Separate inquiries by German prosecutors have targeted the manipulation of three-liter engines produced by Audi for sale in the United States and accusations of securities violations by Volkswagen. The authorities are also investigating more than three dozen current or former employees of Volkswagen, including a former chief executive.

Though Volkswagen has admitted that its employees rigged diesel engines to produce artificially low emissions during lab tests, the company has insisted that no members of its current management board were involved.

The search of Jones Day took place on Wednesday as part of a series of raids that

included the headquarters of Audi in Ingolstadt in Bavaria, an Audi factory in Neckarsulm north of Stuttgart, and private homes. The search of Jones Day was first reported by German newspaper *Handelsblatt*.

Ken Heidenreich, a spokesman for prosecutors in Munich, would not say which Jones Day office or offices had been searched. The searches related to Audi, all of which were approved by a Munich judge, continued on Thursday as investigators secured electronic data, Heidenreich said.

Ansgar Remp, the Jones Day partner in charge of the firm's German operations, declined to comment. But Volkswagen reacted angrily to the search of the firm, saying in a statement that the action by prosecutors was "a clear breach of the principles of the rule of law."

"We will take all the action at our disposal against these proceedings," the company said. In the United States, communications between lawyers and their clients are usually off limits to the government. But rules on lawyer-client privilege are less absolute in Germany, said Matthias Jahn, director of the Institute for Economic Crimes Law at the University of Frankfurt.

Still, Jahn said, it was unusual for prosecutors to seize documents from a law firm in an investigation of the firm's client. He noted that investigators searched Audi headquarters on Wednesday as it was holding a news conference there to discuss its annual financial results, an acute embarrassment for one of Volkswagen's most important brands.

©2017 The New York Times News Service

LeEco to sell Silicon Valley site amid cash crunch

SIJIA JIANG
Hong Kong, 17 March

Chinese technology conglomerate LeEco is looking to sell a 49-acre US Silicon Valley property less than a year after buying it from Yahoo Inc, sources said, in what is the latest effort by the firm to ride out a cash crunch.

LeEco, one of China's most ambitious companies that grew from a Netflix-like video website to a business empire spanning consumer electronics to cars within 13 years, is struggling to support its goals

that include beating Elon Musk's Tesla Motors in premium electric vehicle making.

LeEco's billionaire founder and CEO Jia Yueting admitted in a letter to staff in November that the firm was facing a "big company disease" and battling a cash crunch after expanding at an unprecedented rate.

But less than a month prior to the letter, amid much fanfare at LeEco's official U.S. launch at the Palace of Fine Arts in San Francisco, Jia had outlined plans to build its North America headquarters at

the Silicon Valley site. "This property will be an EcoCity that houses 12,000 employees," Jia said at the time.

Now cash-strapped and struggling to repay a pile of debts to suppliers and business partners, LeEco plans to sell the U.S. site to little-known Chinese developer Genzon Group for \$260 million, \$10 million more than what the firm paid for it in June, said a source with direct knowledge of the deal who did not want to be named due to rules on talking to media.

BLOOMBERG

EU rules out UK trade talks before Brexit payment deal

IAN WISHART, JONATHAN STEARNS & HEATHER HARRIS
17 March

European Union (EU) officials are ruling out any discussions with UK Prime Minister Theresa May over a post-Brexit trade deal until she agrees to settle Britain's financial commitments to the bloc.

In a sign the EU is toughening its stance as Britain prepares to trigger two years of negotiations, two European officials familiar with the plan said in the best case scenario it may take until early 2018 to find common ground on the bill. The EU is determined to set its own pace and may not even reveal the sum it wants the UK to pay until after German elections in September, one of the officials said.

The EU's hard line increases the chances of the UK walking away from the Brexit talks without a deal or even before the sides turn to the matter of a trade pact. May's government has already questioned the size and legality of any exit fee and wants to prefer to discuss the divorce and future trading relationship at the same time.

The bill to settle the UK's liabilities is estimated to run to about €60 billion (\$64.5 billion). UK Foreign Secretary Boris Johnson told the BBC this week that "it is not reasonable, I don't think, for the UK having left the EU, to continue to make vast budget payments."

The UK's EU counterparts will insist on concrete progress in the negotiations and acceptance of the bill over the initial nine months before opening the door to any planning of Britain's post-Brexit commercial links to the bloc, both officials said.

The clock will start ticking



on the two-year negotiation period as soon as May invokes Article 50 of the Lisbon Treaty, a step she's pledged to take before the end of this month.

While some of the EU's other 27 countries have come round to the UK's way of thinking on the timetable, according to a third official, they probably don't have sufficient influence to change the EU's plans. The order of talks will be the first matter to be discussed when the two sides first engage.

Britain's rejection of the bill is prompting the EU to tell companies to be prepared for business disruptions as a result of the possibility of a UK exit from the bloc without an agreement, according to one of the officials, who said the British government has given itself little room for compromises that would facilitate a Brexit accord.

The EU is confident that, in the event of a UK departure without a deal, European demands for the country to meet its financial commitments to the bloc would be legally solid and hold up in international courts, said the official, who signaled London would complicate post-Brexit life for itself by engaging in a legal battle over money while seeking to forge new economic relationships with the rest of the world.

Substantive talks won't begin before May at the earliest, when EU member states sign off on a mandate for the EU's chief negotiator Michel Barnier, and will take place in successive rounds in London and Brussels. The EU isn't prepared to accelerate the process over the Easter break, after the UK has taken over nine months since the referendum to trigger Article 50, one of the officials said.

BLOOMBERG

Public Notice

Notice is hereby given that Share Certificate No(s) 1902 for 345 shares bearing distinctive Nos. 412779 to 413123 of Balmer Lawrie Investments Limited, having its registered office at CB Management Services (P) Limited, P-22, Bondel Road, Kolkata - 700 019. Registered in the name of have been Lost. I now have applied to the Company for issue of duplicate share Certificate(s) in the lieu of the above. Any person having any objection to the issue of duplicate Share Certificate(s) as aforesaid is requested to lodge their objection there to with the Company at their above address or to its Registrars, C B MANAGEMENT SERVICES (P) LTD, P-22, Bondel Road, Kolkata - 700 019 in writing within **15 days** from the date of publication of this advertisement. In case No objection is received within the above period the Company/Registrars will proceed to issue the duplicate share certificate without any further information.

Mr. Piyush Vasanti Shah
504, Churchgate Chambers
S, New Marine Lines
Date: 17/03/2017 Mumbai -400 020

**EAST COAST RAILWAY
ENGINEERING WORK**

File No. DRM/Engg/KUR/16-17/E-Tender/24,
Date : 14.03.2017

(1) Tender Notice No. e-Tender-SOU/HKUR-153-2016
Dated : 07.03.2017

Description: PROPOSED PLACEMENT OF 1 TON & 10 TON CAPACITY TRUCK FOR CARRYING RAILWAY MATERIALS UNDER ASSISTANT DIVISIONAL ENGINEER / BALUAGON & BRAHMAMUR OF KHURDA ROAD DIVISION FOR A PERIOD OF 24 MONTHS.

Approximate Cost of the work (₹) :
₹ 60.32 Lakhs, **EMD** : ₹ 1,20,650/-
Cost of Tender Document : ₹ 5,000/-
Completion Period : 24 (Twenty Four) Months.

(2) Tender Notice No. e-Tender-HQKUR-154-2016
Dated : 08.03.2017

Description: PROVISION OF NEW GOODS TERMINAL AT KHURDA TOWN(KURT) STATION.

Approximate Cost of the work (₹) :
₹ 322.70 Lakhs, **EMD** : ₹ 3,11,360/-
Cost of Tender Document : ₹ 10,000/-
Completion Period : 15 (Fifteen) Months.

(3) Tender Notice No. e-Tender-HQKUR-155-2016
Dated : 08.03.2017

Description: PROPOSED TEMPORARY SHED AND OTHER MISCELLANEOUS WORKS IN CONNECTION WITH CAR FESTIVAL 2017 AT PULI.

Approximate Cost of the work (₹) :
₹ 54.40 Lakhs, **EMD** : ₹ 1,08,810/-
Cost of Tender Document : ₹ 5,000/-
Completion Period : 90 (Ninety Days).

Date and time of closing of tender (For SI. No. 1 to 3) : At 1500 hrs of 20.04.2017

No manual offers sent by Post/Courier/ Fax or in person shall be accepted against such e-Tenders even if these are submitted on firm's letter head and received in time. All such manual offers shall be rejected summarily without any consideration.

NOTE : The prospective tenderers are advised to visit the website ten days before the date of closing of tender to note any changes / corrigenda issued for this tender.

Complete information including e-Tender documents of the above e-Tenders is available in website <http://www.irps.gov.in>

Divisional Railway Manager (Engineering),
PR-757/H/16-17 Khurda Road

**कार्यपालक अभियंता का कार्यालय
ग्रामीण विकास विशेष प्रमंडल, बोकारो
ई-प्रोक्यूरमेंट सूचना
ई- निविदा प्रसंग सं- RDD/SD/BOKARO/25/2016-17**

| | | |
|----|--|---|
| 1 | कार्य का नाम | बोकारो जिला के पेटखार प्रखंड में ओरदावा पंचायत के खैराजारा पीपरयांग गढ़ा पर पुल निर्माण। |
| 2 | प्राक्कलित राशि | रु० 1,99,23,800.00 (रु० एक करोड़ नानावे लाख तेइस हजार आठ सौ मात्र) |
| 3 | कार्य समाप्ति की अवधि | 15 (पन्द्रह) माह |
| 4 | निविदा जमा करने का तरीका | ऑनलाइन द्वारा वेबसाइट www.jharkhandtenders.gov.in पर |
| 5 | निविदा शुल्क एवं अग्रघन की राशि | निविदा शुल्क — रु० 10,000.00 अग्रघन की राशि — रु० 3,98,500.00 |
| 6 | वेबसाइट पर निविदा प्रकाशन की तिथि | 27.03.2017 |
| 7 | निविदा प्राप्ति की अंतिम तिथि | 06.04.2017 (समय 5:00 अपराह्न तक) |
| 8 | निविदा शुल्क एवं अग्रघन जमा करने की तिथि एवं समय | दिनांक 07.04.2017 (समय 5:00 अपराह्न तक) |
| 9 | तकनीकी निविदा खोलने की तिथि एवं समय | दिनांक 10.04.2017 (समय 2:00 अपराह्न तक) |
| 10 | निविदा आमंत्रित करने वाले पदाधिकारी का नाम एवं पता | कार्यपालक अभियंता ग्रामीण विकास विशेष प्रमंडल, बोकारो। |
| 11 | प्रोक्यूरमेंट अधिकारी का सम्पर्क नंबर | 9431174800 |
| 12 | ई-प्रोक्यूरमेंट सेल का हेल्पलाइन नंबर | 0651-2401148 0651-2401750 |

नोट— केवल ई-निविदा ही स्वीकार किये जायेंगे।
अधिक जानकारी के लिए वेबसाइट <http://jharkhandtenders.gov.in> पर देखें।

**कार्यपालक अभियंता
ग्रामीण विकास विशेष प्रमंडल
बोकारो**

P.R.158913 Rural Development(16-17)D

**Government of Jharkhand
Rural Development Special Division, Khunti.
Request for Proposal (e-Procurement) Notice
Short Tender Notice**

| Reference No.- RDD/SD/KHUNTI/21/2016-17/ (Rural Development) 16-17 | Sl. No. | Details | Particulars |
|--|---------|---|--|
| | 1 | Name of work | Construction of High Level Bridge over Sudra River between Gatigara and Kujhara in Tilma Panchayat under Khunti Block , Khunti District. |
| | 2 | Estimated Cost | Rs. 3,43,94,800.00 (Three crore forty three lacs ninety four thousand eight hundred only) |
| | 3 | Period of Completion of work. | 18 Months |
| | 4 | Tender Fee and EMD | Tender Fee- Rs. 10,000.00 (ten Thousand) EMD- Rs. 6.88 Lacs (Rs. Six lacs eighty eight thousand) only |
| | 5 | Date of Publication of Tender on website. | Date- 22.03.2017 Time- 11.00 AM |
| | 6 | Pre-bid meeting Date & Time | Date — 22.03.2017 Time : 03.00PM |
| | 7 | Date/Time of receipt of bids | From 23.03.2017 to 29.03.2017 (11.00 AM to 5.00 PM) |
| | 8 | Technical Bid opening Date | Date- 31.03.2017 Time: 03.30 PM |
| | 9 | Name & address of office inviting tender. | Executive Engineer, Rural Development Special Division, Khunti. |
| | 10 | Contact no. of Procurement officer | 0651-2401148, 09431004409 |
| | 11 | Helpline number of e-Procurement cell | 0651-2401148 0651-2401750 |

NOTE : Only e-Tenders will be accepted.
Further details can be seen on website <http://jharkhandtenders.gov.in>

**Executive Engineer
Rural Development Special Division, Khunti.**
PR No 158808(Rural Development)/16-17
www.jharkhandgov.in

**GOVERNMENT OF KARNATAKA
(Public Works, Ports and Inland Water Transport Department)
National Highways**

Office of the Executive Engineer, National Highway Division, Urwa Store, Ashoknagar, Mangaluru -575 006. Ph: 0824-2450415 Email : eenhdmmg@yahoo.com
No. EE/NHD/MNG/AE-2, AE-3, JE/CRF/NIT-30/Extension/2016-17/5353 date: 14.03.2017

E-TENDER EXTENSION NOTIFICATION

The Schedule dates of this office E-tender notification No. EE/NHD/MNG/AE2,AE3,JE/CRF/NIT/2016-17/30 Date: 22.02.2017 has been extended. Last date for receipt of tenders **27.03.2017 upto 16.00 hrs.**
Sd/- Executive Engineer, National Highway Division, Mangaluru

**OFFICE OF THE EXECUTIVE ENGINEER
ROAD CONSTRUCTION DEPARTMENT
ROAD DIVISION, KHUNTI
e-Procurement Notice**

E_Tender Reference No. RCD/KHUNTI/326 Date :- 15/03/2017

| | | |
|----|--|--|
| 1. | Name of the work | Widening and Strengthening / Reconstruction of Bhoot – Hutar (NH33E)- Lodhma – Nagri (NH23) Road (Length : 41.850KM) |
| 2. | Estimated Cost (Rs.) | Rs. 74,25,46,731.00 Rs. Seventy Four Crore Twenty Five Lakh Forty six Thousand Seven Hundred Thirty one only. |
| 3. | Time of Completion | 24 Months |
| 4. | Last date / Time for receipt of bids | 18/04/2017 up to 12:00 Noon |
| 5. | Date of Publication of Tender on website | 23/03/2017 at 10:30 A.M. |
| 6. | Name & Address of office Inviting tender | Executive Engineer, Road Construction Department, Road Division, Khunti |
| 7. | Contact no. of Procurement Officer | 06528-221215 |
| 8. | Helpline number of e-Procurement Cell | 0651-2401010 |

**Further details can be seen on website
<http://jharkhandtenders.gov.in>**

**Executive Engineer,
R.C.D., Road Division, Khunti**

P.R.158830 Road(16-17)D

SATIN CREDITCARE NETWORK LIMITED

CIN: L65991DL1990PLC041796
Regd. Office: 5th Floor, Kundan Bhawan, Azadpur Complex, Azadpur, Delhi-110033
Corporate office: 909-914 ABC, 9th Floor, Kanchenjunga Building, 18, Barakhamba Road, New Delhi - 110001
Tel: 011-47545000 Fax: 011-23328951
E-mail: investors@satincreditcare.com
Website: www.satincreditcare.com

**CORRIGENDUM OF EGM
NOTICE TO THE MEMBERS**

Dear Members,
This is in continuation to the Notice dated March 10, 2017 convening Extraordinary General Meeting of the members of Satin Creditcare Network Limited to be held on Friday, April 07, 2017 at 03:00 P.M. at Alwan-e-Ghalib Auditorium, Alwan-e-Ghalib Marg, Mata Sundari Lane, ITO, New Delhi-110002 for seeking your approval for matters contained in the said notice.

In this regard, line no. 20 of para 1 of agenda item no. 3 appearing on page no. 3 of the said notice, the words "Fifteen Lakhs Ninety Nine Hundred and Twenty Four" shall be replaced with the words, "**Fifteen Lakhs Ninety Nine Thousand Nine Hundred and Twenty Four**".

All other particulars and details remain unchanged. The corrigendum shall be read in conjunction with the Notice dated March 10, 2017 together with explanatory statement.

This corrigendum is also available on the company's website viz. www.satincreditcare.com, and on Stock Exchanges' website viz. www.bseindia.com and www.nseindia.com

**By order of the Board of Directors
For Satin Creditcare Network Limited**

sd/-
**Choudhary Runveer Krishnan
Company Secretary & Compliance Officer**

**Place: New Delhi
Date: March 17, 2017**

**Bharat Heavy
Electricals Limited**

UNIT:TIRUCHIRAPPALLI
**WANTED SUPPLIERS FOR
PPGI CORRUGATED SHEETS**

BHEL Tiruchirappalli invites offers from Suppliers (manufacturers only) for supply of **Pre-Painted Galvanised Steel Sheets on Regular basis**, for which Tender documents & full details can be downloaded from BHEL's website <http://www.bhel.com> (Tender Notifications Page) or from the Govt. Tenders website <http://tenders.gov.in> (Public Sector Units- Bharat Heavy Electricals Limited Page) against Ref. No. **NIT_31913** or from <http://eprocure.gov.in> against Ref. No. **2017_BHEL_200607_1**. Interested parties may submit their offers through BHEL's e-procurement system at <https://bheleps.buyjunction.in>

All corrigenda/addenda/amendments/time extensions/clarifications, etc. to the tender will be hosted on above website(s) only and will not be published in any other media. Bidders should regularly visit above website(s) to keep themselves updated.

Sr. Engineer / MM / BOI, BHEL, Tiruchirappalli-620 014 (TN).
Ph. (0431) 257 7897 / 4086, Fax: 2520719, email: sachinsaini@bheltyco.in

**इंडियन बैंक
Indian Bank**

आपका अपना बैंक • YOUR OWN BANK

**Corporate office, Recovery Department,
254-260 Avvai Shanmugam Salai, Royapettah, Chennai-600 014.**

**SALE OF NON-PERFORMING
FINANCIAL ASSETS**

It is proposed to put on sale 7 Non-Performing Financial Assets of the Bank on individual basis to the eligible purchasers, in terms of the guidelines issued by RBI. Proposal from interested ARCs / Banks / NBFCs / FIs are invited. For more details please peruse the Request for Proposal (RFP) ported in our website www.indianbank.in or contact Assistant General Manager, Recovery Department, Corporate Office at the address given above. (Landline / STD CODE-044 2813430).

17.03.2017 **Deputy General Manager (R&L)**

JK Cement LTD.

CIN : L17229UP1994PLC017199
Registered & Corporate Office: Kamla Tower,Kanpur-208001,Uttar Pradesh, India
Telephone :0091-512-2371478/81, Fax : 0091-512-2399854
e-mail : shambhu.singh@jkcement.com, Web : www.jkcement.com

RESULT OF POSTAL BALLOT

Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management & Administration) Rules 2014 as amended from time to time and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the following Resolution as proposed vide Postal Ballot Notice dated February 4, 2017 has been passed by the members of the Company through voting by way of Postal Ballot including e-voting.

| Type of Resolution | Description of Resolution |
|--------------------|---|
| Special Resolution | Approval of contract for rendering of expert advisory services by Mr. Paul Heinz Hugentobler, Director(DIN: 00452691) of the Company. |

Based on the Scrutinizer's Report dated March 17th, 2017 of Ms Reena Jakhodia of M/s Reena Jakhodia & Associates Company Secretaries, (FCS No: F6435 , C.P No: 6083) the result of the Postal Ballot was declared at : 7:00 P.M. on 17th March, 2017 at the Registered Office of the Company as follows:

| Particulars | Special Resolution | | | Percentage |
|-------------|--------------------|----------|----------|------------|
| | Postal Ballot | E-votes | Total | |
| Assent | 204699 | 53612648 | 53817347 | 86.87 |
| Dissent | 132 | 8137509 | 8137641 | 13.13 |
| Total | 204831 | 61750157 | 61954988 | 100.00 |

The Special Resolution in relation to the aforesaid matter have, therefore, been approved by the Shareholders with the requisite majority. The Scrutinizer's Report and other information relating to postal ballot results are available on the website of the Company at www.jkcement.com.

For J.K. Cement Ltd.
Sd/-
Shambhu Singh
Asst. Vice President (Legal) & Company Secretary

Place : Kanpur
Date : 17.03.2017