

JKCL/35/SE/2020-21 (BM-4/20)

17th June, 2020

The Bombay Stock Exchange Ltd.
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001
Scrip Code:532644 (ISIN.INE 823G01014)
Through BSE Listing Centre

National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051
Scrip Code: JKCEMENT (ISIN.INE 823G01014)
Through : NEAPS

Dear Sir(s),

Outcome of the Board Meeting

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company in their Board Meeting held today has interalia: -

2. Considered, approved and taken on record the audited standalone financial results for the quarter and year ended 31st March, 2020 and consolidated financial result for year ended 31st March, 2020. Accordingly, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith aforesaid Results along with Auditors' Report. A copy of the above is uploaded in the Company's website www.jkcement.com and also filed/uploaded on website of BSE and NSE.
2. Payment of Interim Dividend at the rate of Rs.7.50 per equity share (i.e. 75%) of Rs. 10 each (fully paid up) declared by the Board of Directors (in its meeting held on 28.2.20) for the Financial Year 2019-20 has been recommended by the Board as Final Dividend for the approval by the Shareholders at the 26th Annual General Meeting of the Company.
3. Decided that the Register of Members and Share Transfer Books of the Company will remain closed from Wednesday the 5th August, 2020 to Friday 14th August, 2020 (both days inclusive) for the purpose of Annual General Meeting.
4. Decided that the 26th Annual General Meeting of the Company will be held on Friday the 14th August, 2020 through Video Conferencing or Other Audio Visual Means.
5. Decided to forthwith raise fund by issue of secured/redeemable non-convertible debentures in one of more series/tranches on private placement basis for an amount upto Rs. 250 crores (within the overall borrowing limit approved by the Shareholders) at an interest rate that will be determined by the prevailing money market conditions at the time of borrowing.

Shambhu Singh



UNITS:

J. K. Cement Works, Nimbahera
J. K. Cement Works, Mangrol
J. K. Cement Works, Gotan
J. K. Cement Works, Muddapur
J. K. Cement Works, Aligarh

J. K. Cement Works, Jharli
J. K. White Cement Works, Gotan
J. K. White, Katni
J. K. Power, Bamania
J. K. Cement Works, Balasinor



CIN : L17229UP1994PLC017199

ISO 9001:2000 & ISO 14001 CERTIFIED COMPANY

- : 2 : -

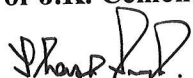
6. Recommended for the approval of Shareholders resolution to raise fund from the date of passing of resolution in 26th Annual General Meeting till one year by issue of secured/redeemable non-convertible debentures in one of more series/tranches on private placement basis for an amount upto Rs. 500 crores at an interest rate that will be determined by the prevailing money market conditions at the time of borrowing.
7. Accepted the resignation of Mr. K.N.Khandelwal (DIN 00037250), aged about 76 years, hitherto acting as Non Executive Non Independent Director of the Company and appreciated his contribution.
8. Appointed for 5 year term three Additional Directors viz. Mr. Raghavpat Singhania [(DIN 02426556) designated as Executive Director (Corporate & White Cement)], Mr. Madhav Krishna Singhania [(DIN:07022433) designated as Executive Director (Grey Cement)] and Mr. Ajay Kumar Saraogi {(DIN:00130805) designated as Executive Director and CFO] to act as Whole Time Directors on the Board of the Company subject to approval by the Shareholders of the Company in the 26th Annual General Meeting.
9. Reviewed/assessed pecuniary and other impact of Covid 19 pandemic in the operations of the Company

The meeting commenced at 2.30 P.M. and concluded at 6.15 P.M.

Kindly take a note of the same and inform the Members accordingly.

Yours faithfully,

For J.K. Cement Ltd.,



(Shambhu Singh)

Asst. Vice President (Legal) & Company Secretary.

Encl: As above



UNITS:

J. K. Cement Works, Nimbahera
J. K. Cement Works, Mangrol
J. K. Cement Works, Gotan
J. K. Cement Works, Muddapur
J. K. Cement Works, Aligarh

J. K. Cement Works, Jharli
J. K. White Cement Works, Gotan
J. K. White, Katni
J. K. Power, Bamania
J. K. Cement Works, Balasinor

