

J.K. Cement Ltd.

(Regd. Office: Kamla Tower, Kanpur - 208 001)

Unaudited Financial Results for the quarter ended 30th September, 2006.

(Rs./ Crores)

Sl. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30-09-2006	30-09-2005	30-09-2006	30-09-2005	31-03-2006 (Audited)
1	Gross Sales	331.1	264.9	678.0	522.5	1108.7
	Less: Excise Duty & Sales Tax	62.9	59.1	130.3	116.4	235.0
	Net Sales / Income from Operations	268.2	205.8	547.7	406.1	873.7
2	Other Income	5.1	1.5	5.8	2.3	4.8
3	Total Expenditure					
	a) (Increase)/Decrease in Stock-in-Trade	(2.4)	2.6	(5.7)	8.3	(15.6)
	b) Consumption of Raw Materials	29.5	19.7	58.8	38.7	90.4
	c) Staff Cost	11.8	10.3	24.0	19.8	41.2
	d) Power & Fuel	73.4	65.7	147.0	128.8	285.6
	e) Stores & Spares	19.7	18.4	41.8	36.9	74.4
	f) Freight & Handling Outward	52.7	41.9	111.8	83.7	187.7
	g) Other Expenditure	20.0	19.0	40.8	36.7	77.9
	Profit Before Interest, Depreciation & Tax	68.6	29.7	135.0	55.5	136.9
4	Interest (Net)	9.2	14.2	17.4	26.6	53.7
5	Depreciation	8.1	7.8	16.3	15.4	31.0
6	Profit before Tax	51.3	7.7	101.3	13.5	52.2
7	Provision for Taxation					
	a) Fringe Benefit Tax	0.2	0.2	0.4	0.4	1.5
	b) Current Tax	11.3	0.6	22.3	1.1	4.3
	c) Deferred Tax	5.8	2.0	11.6	3.6	13.8
8	Net Profit	34.0	4.9	67.0	8.4	32.6
9	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	69.9	49.9	69.9	49.9	69.9
10	Reserves (Excluding Revaluation Reserve)					285.9
11	Earning per share of Rs. 10 each (Rs.)	4.86	0.98	9.58	1.68	6.37
	Basic / Diluted (Not Annualized)					
12	Aggregate of Non-Promoters shareholding.					
	- Number of shares	26879849	6887890	26879849	6887890	26880449
	- Percentage of shareholding	38.44%	13.80%	38.44%	13.80%	38.44%

NOTES :-

- 1 Jaykaycem Ltd. became a wholly owned subsidiary of the Company on 1st August,2006. This Company is setting up a 3 million tonnes cement plant in the state of Karnataka.
- 2 The Company is engaged only in one segment i.e. cement business.
- 3 Out of Rs. 296 Crores raised through public offering in March, 2006, Rs. 125.1 crores have been utilised till 30th Sept., 2006.
- 4 Provision for current & deferred tax is made on the best estimates of weighted average annual effective Income-tax rate expected for full financial year.
- 5 Details of number of investors complaints for the quarter ended 30th Sept., 2006: beginning-9, received-199, disposed off- 201 and pending-7.
- 6 Previous period figures have been regrouped / recasted to make them comparable.
- 7 The above results duly reviewed by the Audit Committee and Auditors, have been taken on record in the meeting of Board of Directors held on 28th Oct ,2006.

For and on behalf of Board of Directors

Place : Kanpur
Dated : 28th October,2006

YADUPATI SINGHANIA
Managing Director & CEO