

J.K. Cement Ltd.

(Regd. Office : Kamia Tower, Kanpur - 208 001)

Unaudited Financial Results for the quarter ended 31st December,2006

(Rs./ Crores)

SL No	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31-12-2006	31-12-2005	31-12-2006	31-12-2005	31-03-2006 (Audited)
1	Gross Sales	395.9	281.9	1073.9	804.4	1108.7
	Less: Excise Duty & Sales Tax	76.9	60.2	207.2	176.6	235.0
	Net Sales / Income from Operations	319.0	221.7	866.7	627.8	873.7
2	Other Income	1.5	0.9	7.3	3.2	4.8
3	Total Expenditure					
	a) (Increase)/Decrease in Stock-in-Trade	4.7	(11.2)	(1.0)	(2.9)	(15.6)
	b) Consumption of Raw Materials	30.7	24.8	89.5	63.5	90.4
	c) Staff Cost	12.5	10.1	36.5	29.9	41.2
	d) Power & Fuel	77.2	77.8	224.2	206.6	285.6
	e) Stores & Spares	21.3	19.2	63.1	56.1	74.4
	f) Freight & Handling Outward	59.2	47.8	171.0	131.5	187.7
	g) Other Expenditure	25.1	19.9	65.9	56.6	77.9
	Profit Before Interest, Depreciation & Tax	89.8	34.2	224.8	89.7	136.9
4	Interest (Net)	8.1	14.5	25.5	41.1	53.7
5	Depreciation	8.2	7.6	24.5	23.0	31.0
6	Profit before Tax	73.5	12.1	174.8	25.6	52.2
7	Provision for Taxation					
	a) Fringe Benefit Tax	0.3	0.3	0.7	0.7	1.5
	b) Current Tax	20.3	1.1	42.6	2.2	4.3
	c) Deferred Tax	2.7	2.9	14.3	6.5	13.8
8	Net Profit	50.2	7.8	117.2	16.2	32.6
9	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	69.9	49.9	69.9	49.9	69.9
10	Reserves (Excluding Revaluation Reserve)					285.9
11	Earning per share of Rs. 10 each (Rs.) Basic / Diluted (Not Annualised)	7.18	1.56	16.77	3.25	6.37
12	Aggregate of Non-Promoter Shareholding					
	- Number of Shares	26879849	6887889	26879849	6887889	26880449
	- Percentage of shareholding	38.44%	13.80%	38.44%	13.80%	38.44%

NOTES :-

- 1 Work on site for the 3.50 million tonne Green Field Cement Plant in State of Karnataka (being set up in wholly owned Subsidiary Company) commenced on 8th December,2006.
- 2 The Company has acquired White Cement manufacturing facilities of M/s. Nihon Nirman Ltd. for Rs.42 Crores.
- 3 Government of Rajasthan has issued an Entitlement Certificate for interest subsidy under RIPS 2003 from 30-11-2004 for seven years. Amount received under aforesaid Scheme has been accounted for as Capital Receipt based on expert advice.
- 4 The Company is engaged only in one segment i.e. cement business.
- 5 Out of Rs. 296 Crores raised through public offering in March,2006, Rs 158 Crores have been utilised till 31st Dec.,2006.
- 6 Provision for current & deferred tax is made on the best estimates of weighted average annual effective income-tax rate expected for full financial year.
- 7 Details of number of investors complaints for the quarter ended 31st Dec.,2006: beginning -7, received -134, disposed off-134 and pending -7.
- 8 Previous period figures have been regrouped / recasted to make them comparable.
- 9 The above results duly reviewed by the Audit Committee and Auditors, have been taken on record in the meeting of Board of Directors held on 27th Jan ,2007.

For and on behalf of Board of Directors

Place: Kanpur
Dated: 27th January,2007

YADUPATI SINGHANIA
Managing Director & CEO