JKcement

Investor Presentation

Q1 FY24

Agenda

1 ESG & CSR Update

2 Company Overview

3 Q1 FY24 Performance

1

ESG & CSR

Shaping a sustainable future

	CO2 Emission (Kg/Ton of Cementitious Material)	Green Power Mix (%)	Thermal Substitution Rate (%)	Water Positivity (Times)
FY23	520	44	13.9	4.5
Q1FY24	511	45	15.6	4.5
Target FY30	465	75	35	5

Specific Net Scope 1 emission reduced by 11.9% from 580 in base year FY20

Green Power mix was 19% in base year FY20,now stood at 45% moving toward Green Clean Energy

TSR was 6% in base year FY20 , now stood at 15.6% .

4.5 times water positive in comparison to 3 in base year FY20

Standalone

Building resilient communities

Social & CSR Expenditure

₹12.53 Cr

29%	68%	3%
Education	Community Development	Rural Infrastructure & Health

Social Impact

- Contribution to mass marriage ceremony of 2121 couples of all castes
- Contribution to JK Gram Trust Vikas Yojana (Cattle Breeding Project)
- Construction of pucca road , tube well for villagers
- Contributed towards aganwadi development , distribution
- Promoting higher education and vocational training
- Distribution of Laptops , school books , uniform for student
- Stitching Training provided to women for Self Employment

Aganwadi development at Nimbahera

Distribution of School uniform to students at Balasinor

Installation of Sanitary Vending machine at Govt.Girl School at Panna

Health camp organized at Muddapur

Stitching training to women under self employment programme

Contribution to JK Gram Panchayat Trust for Cattle Breeding

2

Company Overview

Building on a strong foundation

20.7 MTPA
Grey Cement Capacity

2.21 MTPA
White Cement & Wall Putty Capacity in India

111.15 MW
Green Power Capacity

64.3 MW
Waste Heat Recovery System (WHRS)

46.85 MW
Captive Solar and Wind Power Capacity

Complete Portfolio

Grey Cement, White Cement (WhitemaxX); value-added products like wall putty, gypsum plaster, tile adhesives & grouts, wood finishes and paints

₹2623.59 Cr
Revenue from operations

₹126.29 Cr
Profit after Tax

Enhancing the share of clean Green energy

22MW

Waste Heat Recovery Commissioned at Panna, MP

Progress on track

Greenfield Expansion at Ujjain (Grinding Unit)

1.5 MTPA

Additional Grey Cement Capacity

- Status Update

Work is progressing as per schedule. Commissioning schedule - Q3FY24

- Capex YTD June'23

₹150 Cr

Greenfield Expansion at Prayagraj (Grinding Unit)

2.0 MTPA

Additional Grey Cement Capacity

- Status Update

Orders for main equipments have been placed . Civil contractor is being mobilized at site.

- Capex YTD June'23

₹38 Cr

3

Performance Highlights Q1 FY24

Capacity expansion

Central India expansion achieved

75%

capacity utilization with EBITDA /ton matching to other regions.

Grey Volume

4.1

Million Tons

Net Sales Realisation

₹4,967

per ton

Blended Cement / Trade Mix

Blended Cement

68%

Trade mix

66%

Premium Products

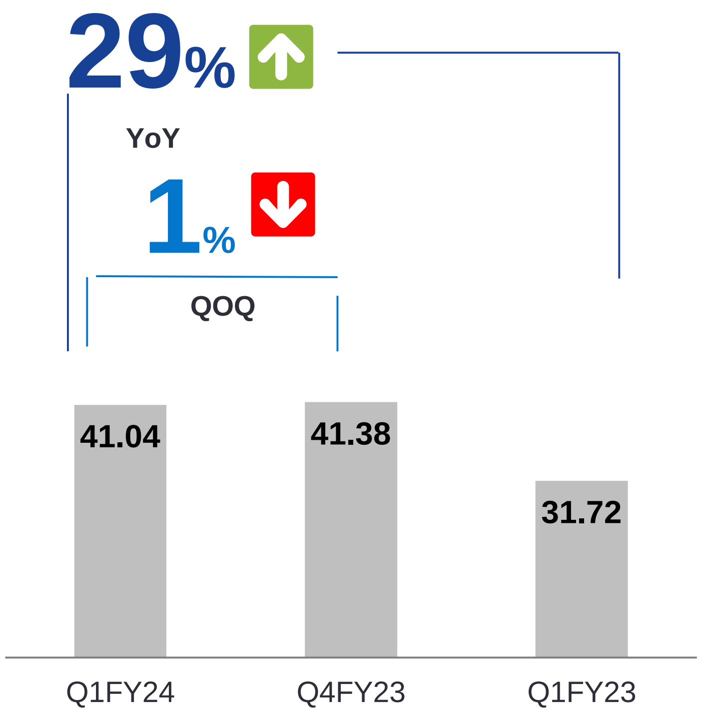
11%

of Trade Sales

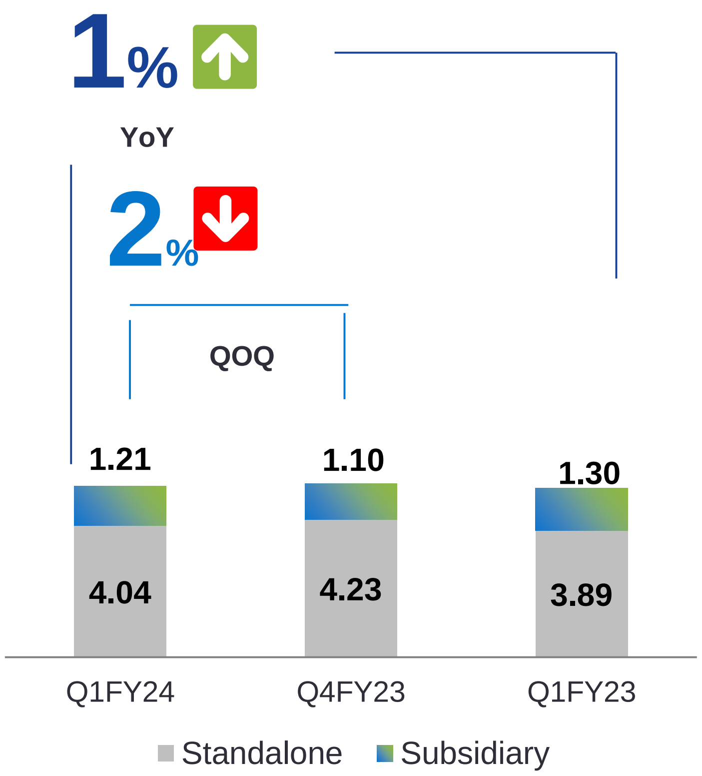
Sustained momentum sequentially

Lakhs Tons

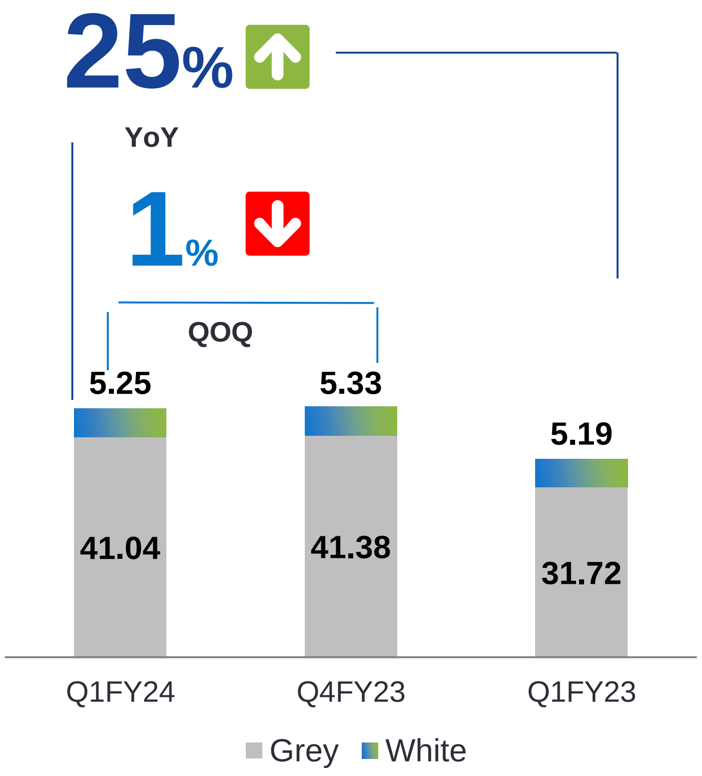
Grey Business



White Business



Combined



Double digit volume growth in Grey Cement (YoY)

Standalone Financial Highlights

Particulars (₹ Cr)	Q1FY24	Q4FY23	QoQ	Q1FY23	YoY
Grey Net Sales	2039	2072	2% ↓	1,640	24% ↑
White Net Sales	502	541	7% ↓	476	5% ↑
Total Net Sales	2,541	2,613	3% ↓	2,116	20% ↑
Combined EBITDA	402	364	11% ↑	407	1% ↓

JKCement

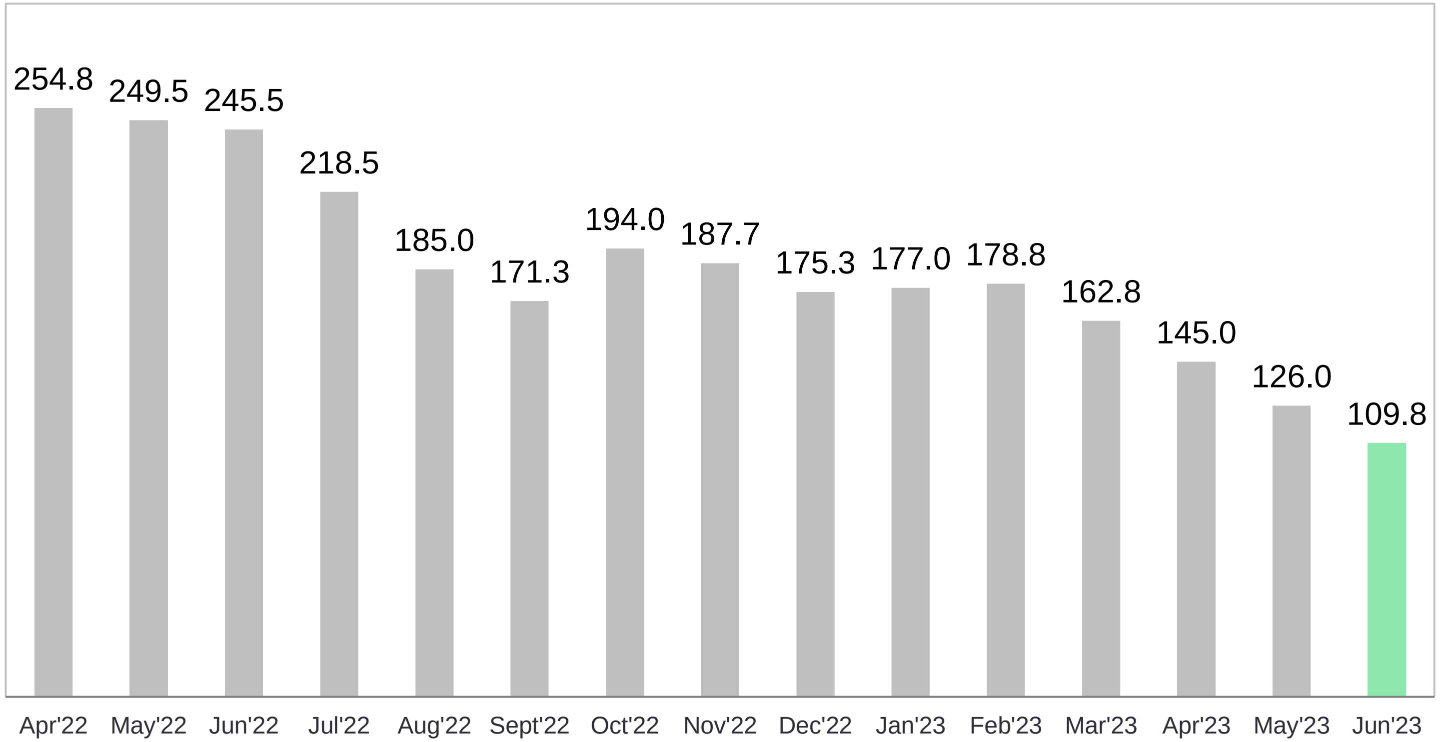
Consolidated Financial Highlights

Particulars (₹ Cr)	Q1FY24	Q4FY23	QoQ	Q1FY23	YoY
Grey Net Sales	2,039	2072	2% ↓	1,640	24% ↑
White Net Sales	641	654	2% ↓	585	10% ↑
Total Net Sales	2,680	2,726	2% ↓	2,225	20% ↑
Combined EBITDA	408	350	17% ↑	406	0.5% ↑

Stabilising at current levels

Pet coke 6.5% sulphur USA CFR

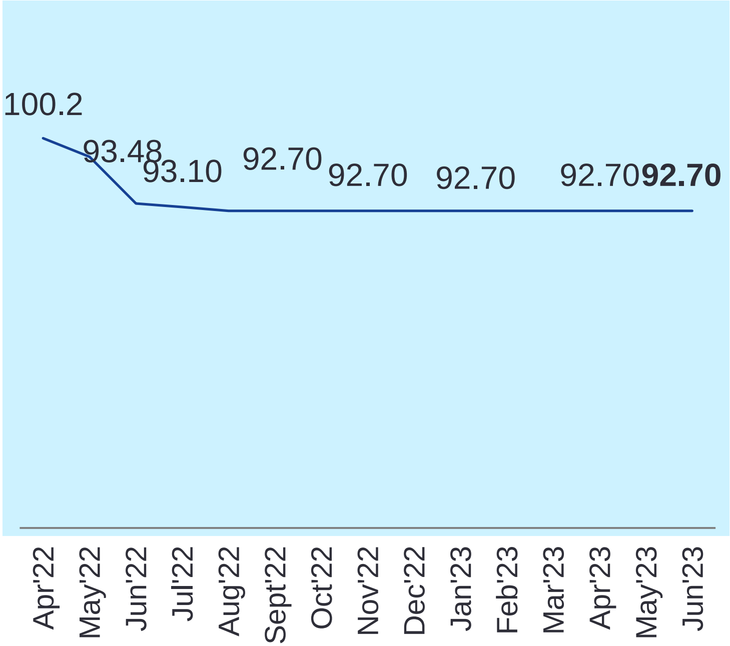
($/MT)



Pet Coke Prices have come down 26% (QOQ)

Diesel Prices

(₹/Litre)

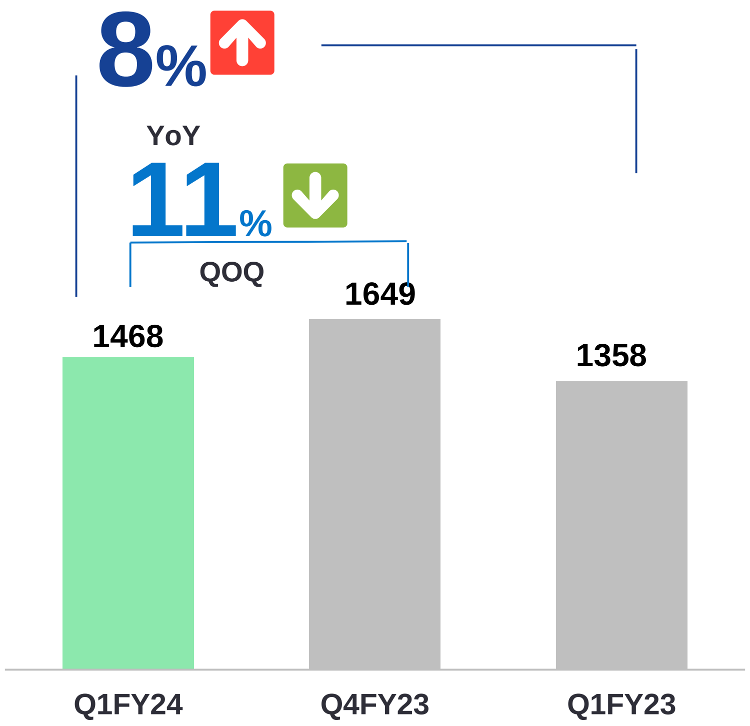


Diesel prices continued to remain stable during current fiscal

Energy and logistics cost ease further

Energy

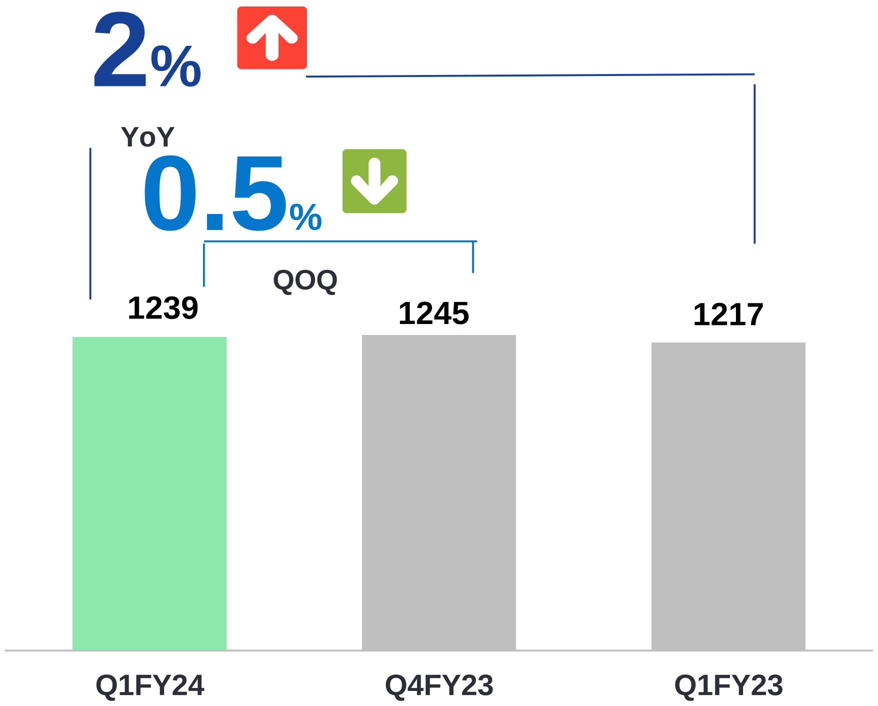
(₹/MT)



11% reduction in fuel cost

Logistics

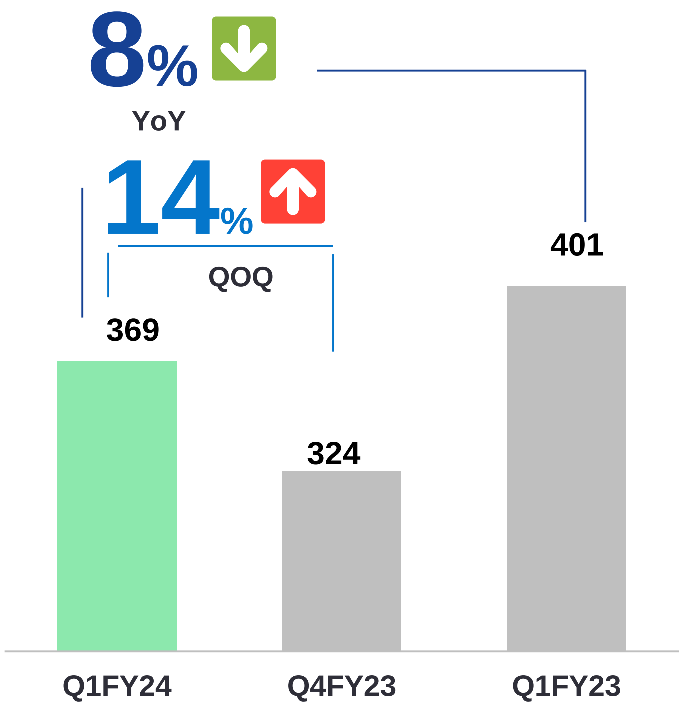
(₹/MT)



Marginally lower due to reduction in lead distance

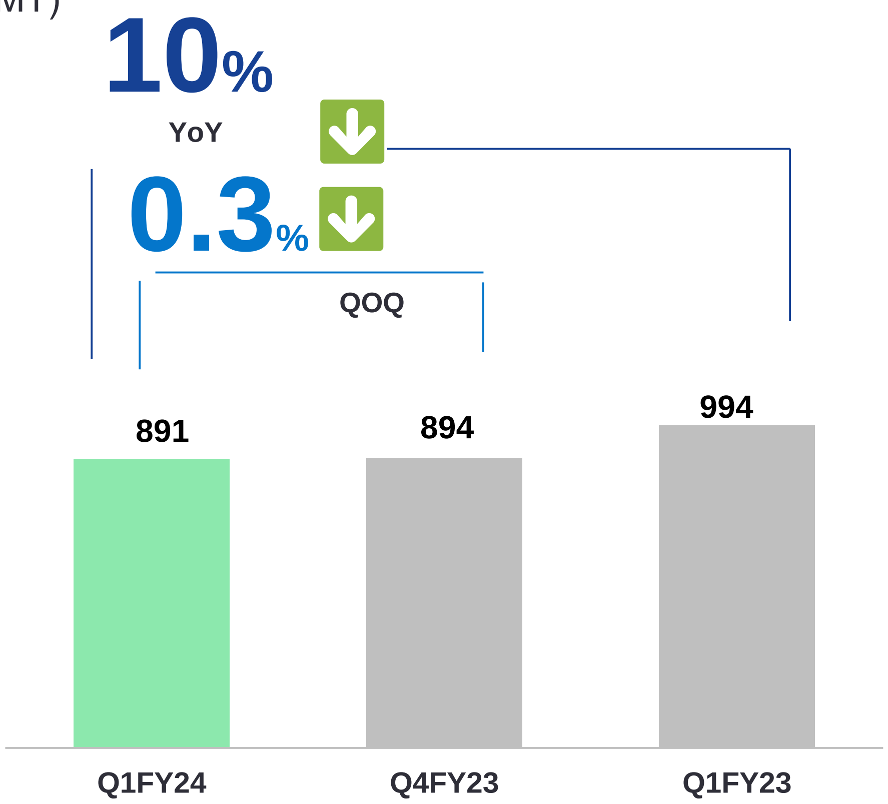
Operating leverage plays out (YOY)

Employee
(₹/MT)



Increased due to Annual Increments

Other Expenses
(₹/MT)



Cost optimization resulted in lower cost

Particulars (₹ Cr)	Q1FY24	Q4FY23	QoQ % Inc/Dec	Q1FY23	YoY %Inc/Dec
Net Sales	2541	2613	3% ↓	2116	20% ↑
Rev from Operations	**2624**	**2665**	**2% ↓**	**2163**	**21% ↑**
Operating Expenses	2222	2301	3% ↑	1756	27% ↓
EBITDA	**402**	**364**	**11% ↑**	**407**	**1% ↓**
Margins %	15.8%	13.9%	190 bps	19.2%	340bps
Depreciation	118	112	5% ↓	90	31% ↓
Finance Cost	105	98	8% ↓	62	71% ↓
Other Income	29	36	19% ↓	15	96% ↑
Profit before tax	**193***	**190**	**2% ↑**	**270**	**28% ↓**
Provision for tax	67	51	32% ↓	90	25% ↑
Profit after tax	**126**	**139**	**9% ↓**	**180**	**30% ↓**
EPS (₹)	16.3	18.0	9% ↓	23.4	30% ↓

* After Exceptional Items for ₹15 crores

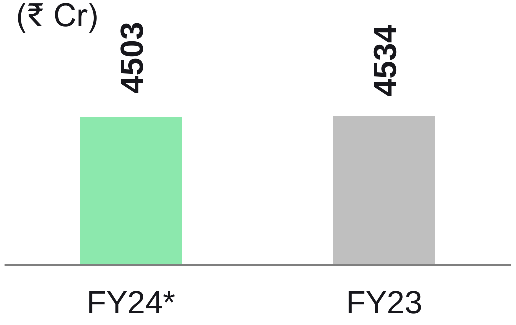
Consolidated Financial Statement

Particulars (₹ Cr)	Q1FY24	Q4FY23	QoQ % Inc/Dec	Q1FY23	YoY %Inc/Dec
Net Sales	2680	2726	2% ↓	2225	20% ↑
Rev from Operations	**2762**	**2778**	**0.5%** ↓	**2272**	**22%** ↑
Operating Expenses	2354	2428	3% ↑	1866	26% ↓
EBITDA	**408**	**350**	**17%** ↑	**406**	**0.5%** ↑
Margins %	15.2%	12.8%	240 bps	18.2%	300 bps
Depreciation	135	129	5% ↓	106	27% ↓
Finance Cost	109	101	8% ↓	65	68% ↓
Other Income	32	38	16% ↓	15	113% ↑
Profit before tax	**180***	**158**	**14%** ↑	**250**	**28%** ↓
Provision for tax	67	48	40% ↓	90	25% ↑
Profit after tax	**114**	**110**	**4%** ↑	**160**	**29%** ↓
EPS (₹)	14.8	14.5	2% ↑	21.1	30% ↓

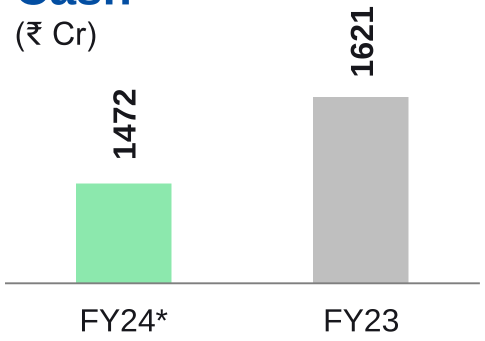
* After Exceptional Items for ₹15 crores

Consolidated Debt Profile

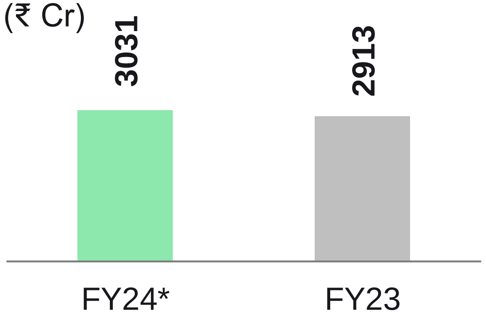
Gross Debt
(₹ Cr)



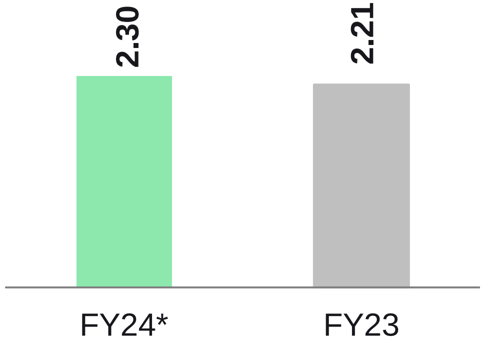
Cash
(₹ Cr)



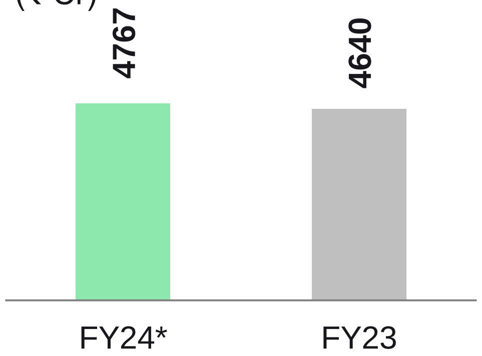
Net Debt
(₹ Cr)



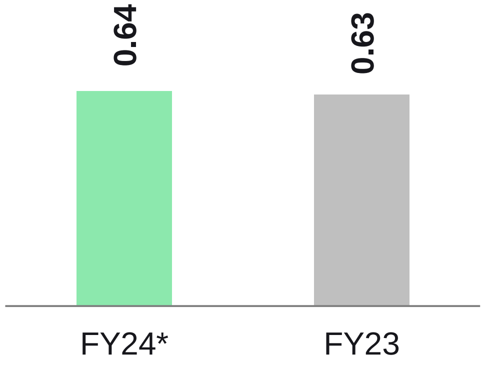
Net Debt/EBITDA



Equity
(₹ Cr)



Net Debt/Equity



*As on 30th June, 2023

4th Time in a Row

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Thank You